



BANK OF TANZANIA

**ECONOMIC BULLETIN
FOR THE QUARTER ENDING
DECEMBER 2022
VOL. LIV NO.4**





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SUMMARY OF ECONOMIC DEVELOPMENTS

During the quarter ending December 2022, the global economy continued to face challenges caused by the war in Ukraine, resurgence of COVID-19, and climate change. However, there improvements compared to the preceding quarters of the year. Commodity prices in the world market were high, but declining, and inflation which was above targets in many countries was falling. Supply-chain challenges were moderating and there are signs of easing financial conditions due to a reduction in aggressiveness of monetary policy tightening.

In Tanzania, economic growth remained satisfactory, considering the global circumstances. In Mainland Tanzania, growth was 5.2 percent in the quarter ending September 2022, slightly lower than 5.5 percent in the corresponding quarter in 2021. Main growth drivers were transport and storage, agriculture, mining and quarrying, and construction. Inflation increased moderately, averaged 4.9 percent in the quarter ending December 2022, from 4.1 percent in the corresponding quarter in 2021, on account of an increase in the general price level of food.

The Bank of Tanzania sustained a cautious accommodative monetary policy, which aims at controlling inflationary pressures emanating from high import prices, while supporting economic activities. Accordingly, growth of money supply was broadly in line with the targets for 2022/23. Extended broad money supply grew by 12.5 percent in the quarter ending December 2022, against the annual target of 10.3 percent, on account of strong growth of credit to private sector, which registered an average growth of 22.9 percent.

Government budgetary operations in the quarter to December 2022 resulted in an overall deficit of TZS 1,578.7 billion. Government resource envelope was TZS 7,474.8 billion, equivalent to

96.5 percent of the target for the quarter, while expenditure was TZS 8,043.6 billion, of which development expenditure was TZS 3,739.1 billion. Stock of national debt was USD 40,122.8 million at the end of December 2022, equivalent to a quarterly increase of USD 1,661.4 million.

The external sector of the economy continued to face adverse effects of the global shocks. The current account recorded a deficit of USD 1,448.2 million during the quarter ending December 2022, compared with a deficit of USD 792.0 million in the corresponding quarter in 2021, owing to an increase in imports, particularly petroleum products.

The Zanzibar economy performed satisfactorily growing at 4.2 percent during the quarter ending September 2022, mainly driven by accommodation and food services, accommodation and food services, fishing, construction and real estate. Inflation averaged 7.7 percent in the quarter ending December 2022 compared with 5.6 percent in the preceding quarter.

Government financial resources were 94.7 percent of the target for the quarter, supported by intensification of tax administration system and obedience by taxpayers. Government expenditure amounted to TZS 374.2 billion, of which TZS 249.5 billion was recurrent expenditure and TZS 124.7 billion was spent on development projects. The current account deficit, widened to USD 94.9 million, from a deficit of USD 68.4 million in the corresponding quarter in 2021, associated with higher imports bill.

1.0 OUTPUT AND PRICES

1.1 Global and Regional Economic Developments

Global economic activity in last quarter of 2022 was weak, derailed by supply-chain disruptions caused by the war in Ukraine, resurgence of COVID-19, as well as climate-related constraints. However, signs of improvements were unfolding. China re-opened borders after 3 years of COVID-19 travel restrictions, commodity prices in the world market were high, but declining, and inflation which was above targets in many countries was falling. Supply-chain challenges were moderating and there are signs of easing financial conditions due to a reduction in aggressiveness of monetary policy tightening.

In the EAC region, inflation averaged 14.7 percent compared with 4.6 percent in the corresponding quarter in 2021, due to high prices of consumer goods and energy in the world market. All member countries recorded inflation rates above the convergence criteria of at most 8 percent, except Tanzania. The same pattern was observed in the SADC region, with only Tanzania, Seychelles, Eswatini and Namibia maintaining inflation within the convergence criteria of 3-7 percent. (Table 1.1.1).

Table 1.1.1: EAC and SADC Inflation

Country	Percent					
	Quarter ending					
	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Tanzania	3.9	4.1	3.8	4.1	4.6	4.9
Other EAC countries						
Uganda	2.1	2.5	3.2	6.0	9.0	10.4
Kenya	6.7	6.0	5.3	7.2	8.7	9.4
Rwanda	-0.6	1.2	5.9	12.1	16.4	27.5
Burundi	10.2	9.5	12.8	17.4	19.9	21.5
Other SADC countries						
Angola	26.1	27.0	27.3	24.4	19.8	15.3
Botswana	8.7	8.7	10.4	11.4	14.2	12.6
Congo, DRC	4.7	4.9	7.3	11.3	12.3	13.0
Lesotho	5.4	6.5	7.4	8.0	9.6	8.5
Madagascar	6.3	6.2	6.2	6.5	8.9	10.6
Malawi	8.7	10.8	12.6	19.4	25.1	26.3
Mauritius	6.0	6.3	9.0	10.4	11.5	12.1
Mozambique	5.7	6.3	7.1	9.3	12.0	11.3
Namibia	3.6	4.1	4.5	5.7	7.1	7.0
Seychelles	10.3	9.0	3.0	2.1	3.1	2.7
South Africa	4.8	5.5	5.7	6.6	7.6	7.5
Eswatini	3.8	3.3	3.4	4.2	5.6	5.5
Zambia	23.7	18.9	14.1	10.5	9.9	9.8
Zimbabwe	52.7	57.9	66.5	139.9	274.1	256
EAC average	4.4	4.6	6.2	9.4	11.7	14.7
SADC average	11.6	12.0	12.6	18.3	28.4	26.9

Source: National statistics offices of the respective countries

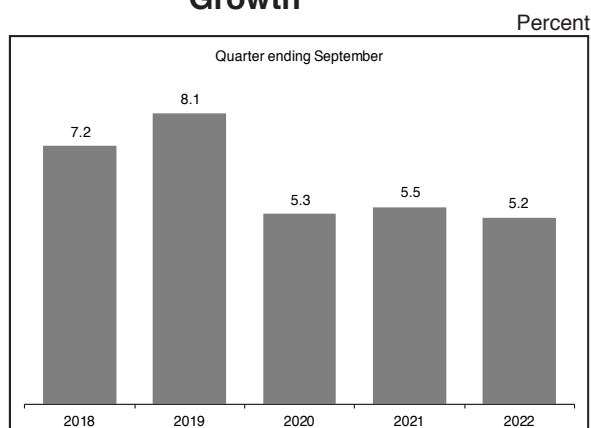
1.2 Domestic Economic Performance

Gross Domestic Product

Performance of the economy in 2022 was satisfactory, although it was undermined by challenges caused by the war in Ukraine and frequent COVID-19 resurgence, particularly in China. In the third quarter of 2022, the economy grew by 5.2 percent compared with 5.5 percent in the corresponding period in 2021 (Chart 1.2.1). Main growth drivers were transport and storage, agriculture, mining and quarrying, construction, and financial and insurance activities (Chart 1.2.2).

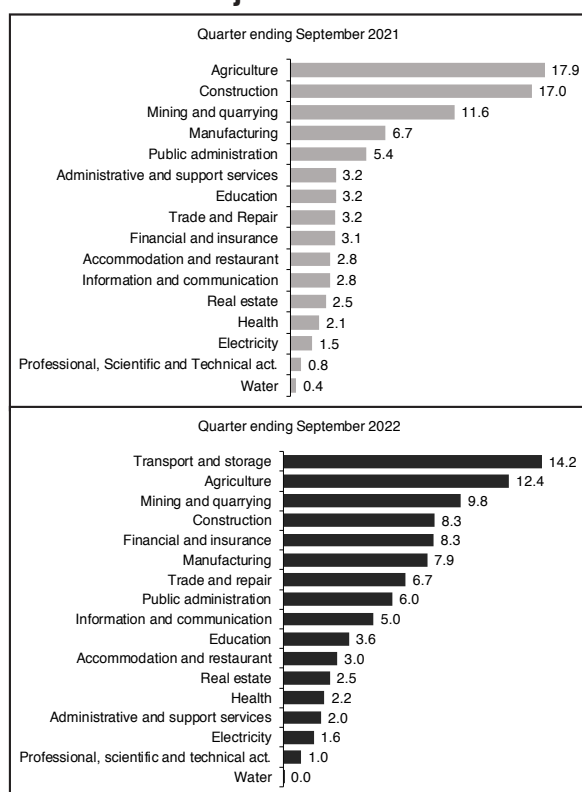
Fastest growing activities during the quarter were information and communication, accommodation and restaurants, and financial and insurance activities (Chart 1.2.3). The outturn was largely associated with expansion of broadcasting and internet services in the country, increase in tourist arrivals, and growing bank deposits and credit to private sector.

Chart 1.2.1: Quarterly Real GDP Growth



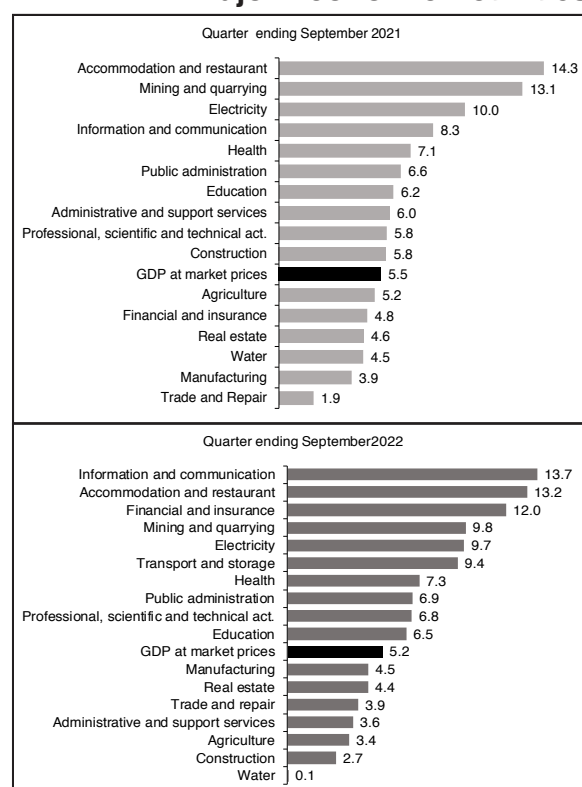
Source: National Bureau of Statistics and Bank of Tanzania computations

Chart 1.2.2: Contribution to Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

Chart 1.2.3: Real GDP Growth by Major Economic Activities



Source: National Bureau of Statistics and Bank of Tanzania computations

Inflation

In 2022, inflation sustained an upward movement largely owing to global supply chain disruptions caused by the war in Ukraine. Specifically, headline inflation rose to an average of 4.9 percent in the quarter ending December 2022 from 4.1 percent in the corresponding quarter in 2021 (Table 1.2.1). Despite the increase, inflation remained within the country target, was consistent with regional benchmarks, and lower than most of countries in the EAC and SADC.¹

¹ East African Community and Southern African Development Community convergence criteria of a maximum of 8 percent and between 3-7 percent, respectively.

Table 1.2.1: Quarterly Inflation

Base: Dec 2020=100

Main groups	Weight	Quarter ending				
		Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Food and non-alcoholic beverages	28.2	4.4	6.3	6.0	7.5	9.3
Alcoholic beverages and tobacco	1.9	2.5	1.8	1.2	1.0	0.8
Clothing and footwear	10.8	5.0	2.8	2.2	2.4	2.4
Housing, water, electricity, gas and other fuels	15.1	3.9	3.4	4.3	3.6	3.1
Furnishings, household equipment and routine household maintenance	7.9	3.6	2.9	3.2	3.7	4.0
Health	2.5	2.9	1.5	1.4	1.3	1.5
Transport	14.1	5.6	3.7	6.7	8.2	5.8
Information and communication	5.4	1.6	1.2	0.6	0.6	1.2
Recreation, sports and culture	1.6	3.8	1.5	1.1	1.4	2.1
Education services	2	1.1	0.5	0.3	0.7	0.7
Restaurants and accommodation services	6.6	5.1	2.9	2.0	1.9	2.5
Insurance and financial services	2.1	0.3	0.2	0.2	0.2	-0.2
Personal care, social protection and miscellaneous goods and services	2.1	3.3	2.3	2.5	2.2	2.4
All items (headline inflation)	100	4.1	3.8	4.1	4.6	4.9
Other selected groups:						
Core	73.9	4.6	3.0	3.1	3.3	2.7
Non-core	26.1	2.7	5.9	6.9	8.7	11.2
Energy, fuel and utilities	5.7	4.0	6.5	12.1	9.6	8.1
Services	37.2	3.9	2.4	2.6	3.4	2.7
Goods	62.8	4.3	4.5	4.9	5.5	6.2
Education services and products ancillary to education	4.1	3.2	2.2	1.5	1.6	1.6
All items less food and non-alcoholic beverages	71.8	4.0	2.7	3.3	3.6	3.1

Source: National Bureau of Statistics and Bank of Tanzania computations

Annual food and non-alcoholic beverages inflation increased to an average of 9.3 percent, from 4.4 percent in the quarter ending December 2021. During the quarter, wholesale prices of all selected major food crops were higher than in the corresponding quarter in 2021 and the preceding quarter, with maize recording the highest increase followed by rice (Table 1.2.2). The rise in prices was mainly attributed to increase in demand from neighbouring countries coupled with low harvests during the 2021/22 crop season.

Despite the price increase, food situation has remained satisfactory. To cushion the impact of high food prices, the National Food Reserve Agency (NFRA) sold food stocks to the needy councils (at subsidized prices), and grain millers and traders. As a result, stock of food held by the Agency decreased to 137,655 tonnes from 214,968.4 tonnes in a similar period in 2021 (Table 1.2.3).²

² The stock comprises maize grain, paddy and sorghum.

Table 1.2.2: Average Wholesale Prices of Major Food Crops

TZS per 100kg

Crop	Quarter ending			Percentage change	
	Dec-21	Sep-22	Dec-22	Sep-22 to Dec-22	Dec-21 to Dec-22
Maize	51,653.4	90,784.9	107,501.4	18.4	---
Rice	157,047.4	216,070.6	271,269.6	25.5	72.7
Beans	177,425.2	210,417.4	279,454.7	32.8	57.5
Sorghum	103,380.8	123,166.0	131,401.1	6.7	27.1
Round potatoes	67,681.2	82,140.2	88,729.8	8.0	31.1

Source: Ministry of Investment, Industry and Trade

Note: '---' denotes a change that exceed 100 percent

Table 1.2.3: Food Reserves Held by NFRA

Tonnes

Quarter ending	2018	2019	2020	2021	2022
March	83,650.3	78,336.3	39,597.0	109,231.1	200,625.8
June	63,843.9	67,335.9	52,724.7	107,384.1	141,575.9
September	78,224.0	61,710.8	109,733.0	150,056.9	149,044.4
December	95,534.1	52,498.1	110,398.1	214,968.4	137,655.1

Source: National Food Reserve Agency

Energy, fuel and utilities inflation eased to 8.1 percent from 9.6 percent in the preceding quarter. However, the rate was higher than that of the corresponding quarter in 2021 (Table 1.2.1). The outturn reflects oil price movements in the global market. After remaining on an upward trend since mid-2020, prices of white products in the world market started to record a downward trend from July 2022, though have remained higher than in the corresponding period in 2021. During the quarter, domestic average prices of diesel, kerosene and petrol continued to slow down albeit remaining higher than in the corresponding quarter in 2021, with kerosene that has no government subsidy recording the highest annual price increase (Table 1.2.4). Government intervention through provision of subsidies to oil prices (diesel and petrol) has to a greater extent reduced the impact of global price increase.

Table 1.2.4: Domestic Fuel Prices

TZS per litre

Products	Quarter ending			Percentage change	
	Dec-21	Sep-22	Dec-22	Sep-22 to Dec-22	Dec-21 to Dec-22
Petrol	2,559.7	3,274.0	2,970.5	-9.3	16.1
Diesel	2,395.5	3,271.1	3,219.5	-1.6	34.4
Kerosene	2,354.8	3,511.0	3,454.9	-1.6	46.7

Source: National Bureau of Statistics

Core inflation also slowed down to an average of 2.7 percent, from 3.3 percent in the preceding quarter and 4.6 percent in a similar quarter in 2021, reflecting effectiveness of the monetary policy implemented by the Bank.

Headline inflation is projected to stabilize in the second half of 2022/23 as the external sector landscape is expected to improve. Oil prices are likely to slow down following the recent decision by OPEC+ to refrain from production cut, as well as the less effective price cap on Russian oil. In addition, global inflation is somewhat easing, goods prices falling, and shipping costs moderating. Furthermore, food supply situation in the country is expected to improve due to ongoing rainfalls, which seems to be favourable.

Production and Procurement of Major Commodities

Production of Gold and Diamond

During the quarter, gold worth USD 485.7 million was produced by large-scale miners, higher than USD 456 million in the quarter ending December 2021, owing to volume increase. Significant improvement was also recorded in the quantity and value of diamond, attributable to reopening of Williamson Mines after a period of closure for maintenance. Moreover, during the quarter production of coal also increased significantly compared with corresponding period last year owing to increased global demand (Table 1.2.5).

Table 1.2.5: Production of Gold and Diamond

Mineral	Unit and value	Quarter ending			Percentage change	
		Dec-21	Sep-22	Dec-22	Sept-22 to Dec-22	Dec-21 to Dec-22
Gold	Kilograms	10,175.1	10,578.9	11,032.1	4.3	8.4
	Value (Millions of USD)	456.0	478.9	485.7	1.4	6.5
Diamond	Carats	26,704.0	71,547.6	103,961.7	45.3	---
	Value (Millions of USD)	20.2	21.1	23.9	12.9	18.0
Coal	Tonnes	309.7	764.8	747.8	-2.2	---
	Value (Millions of USD)	41.9	123.4	113.4	-8.1	---

Source: Respective mining companies,

Note: “---” denotes change that exceeds 100 percent

Procurement of Traditional Export Crops

Volume of all traditional cash crops procured during the quarter was relatively higher than in the corresponding quarter in 2021, save for tobacco, which was out of season, and cashew nuts. As for cotton, the increase was largely due to favourable weather, while for sisal it was owing to rising global demand. Government efforts to provide farmers with free input credits and extension services, particularly to coffee growers contributed to the increase in volume of coffee procured. Meanwhile, the decline recorded in cashew nuts procured was largely explained by low production due to unfavourable weather in respective growing regions (Table 1.2.6).

Table 1.2.6: Procurement of Traditional Cash Crops

Crops	Quarter ending			Percentage change	
	Dec-21	Sep-22	Dec-22	Sept-22 to Dec-22	Dec-21 to Dec-22
Cashew nuts	224,893.0	off-season	167,887.7	N/A	-25.3
Cotton lint	189.9	129,924.8	3,066.4	---	---
Tobacco	off-season	21,509.4	off-season	N/A	N/A
Coffee	26,879.4	20,856.1	33,382.5	---	24.2
Sisal	10,106.0	12,449.0	11,794.6	-5.3	16.7
Tea	6,069.1	3,285.5	6,777.8	---	11.7

Source: Respective Crops Boards

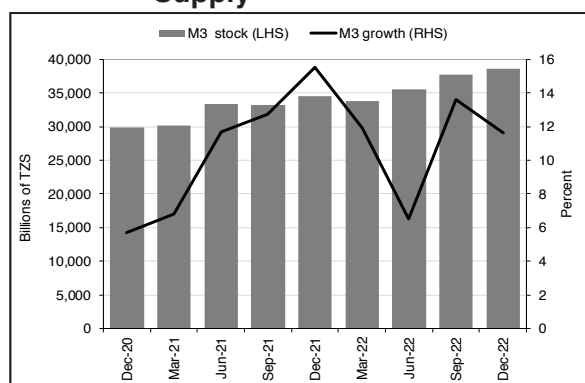
Note: N/A denotes not applicable and “---”, change that exceeds 100 percent

2.0 MONETARY AND FINANCIAL MARKETS DEVELOPMENTS

Money Supply and Credit

Growth of money supply remained within targets and in line with the ongoing cautious monetary stance, which aims at striking a balance between containing inflationary pressures—emanating from the negative impact of external economic shocks—and supporting the recovery of economic activities. During the quarter ending December 2022, extended broad money supply grew at an average of 12.5 percent, broadly in line with 10.3 percent target for 2022/23. The outturn was mainly driven by sustained increase in the demand for new loans following recovery of various economic activities from global shocks (Chart 2.1, Table 2.1 and Chart 2.2).

Chart 2.1: Developments in Money Supply



Source: Bank of Tanzania and banks

Note: LHS denotes left-hand scale; and RHS, right-hand scale

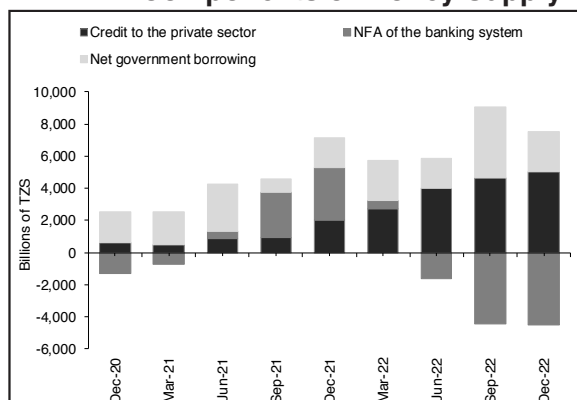
Table 2.1: Money Supply and its Main Components

	Outstanding stock (Billion of TZS)			Annual growth (%)		
	Dec-21	Sep-22	Dec-22	Dec-21	Sep-22	Dec-22
Net foreign assets (NFA) of the banking system	13,966.0	9,701.2	9,437.5	30.2	-31.3	-32.4
Bank of Tanzania	13,219.1	10,348.0	10,732.8	28.2	-25.9	-18.8
Banks	746.8	-646.9	-1,295.3	80.5	---	---
Net domestic assets of the banking system	20,592.1	27,983.2	29,142.5	7.3	47.0	41.5
Domestic claims	30,030.5	36,055.5	37,557.3	14.9	33.7	25.1
o/w: Claims on the private sector	22,344.1	25,774.4	27,372.5	10.0	22.0	22.5
Other items net	-9,438.4	-8,072.3	-8,414.8	36.0	1.7	-10.8
Extended broad money supply (M3)	34,558.0	37,684.4	38,580.0	15.5	13.6	11.6
Foreign currency deposits (FCD)	7,469.7	8,362.0	8,201.1	8.4	11.0	9.8
Broad money supply (M2)	27,088.4	29,322.3	30,378.9	17.6	14.4	12.1
Other deposits	9,462.8	11,053.9	11,430.7	8.6	22.3	20.8
Narrow money supply (M1)	17,625.5	18,268.4	18,948.2	23.1	10.1	7.5
Currency in circulation	5,012.0	5,849.2	5,709.0	11.4	17.8	13.9
Transferable deposits	12,613.5	12,419.2	13,239.2	28.4	6.8	5.0

Source: Bank of Tanzania and banks

Note: "—" denote changes that exceeds 100 percent

Chart 2.2: Annual Change in Major Components of Money Supply

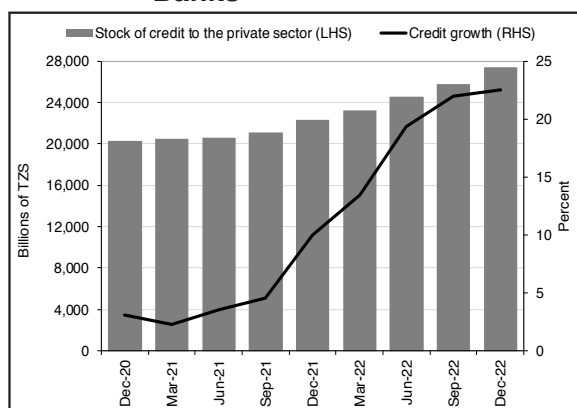


Source: Bank of Tanzania and banks

Note: NFA denotes net foreign assets

Credit to the private sector sustained strong growth in the period under review, averaging 22.9 percent compared with 7.8 percent in the corresponding quarter in 2021 (Chart 2.3). The result was mainly explained by recovery of various economic activities from the effects of COVID-19 pandemic coupled with monetary and fiscal measures carried out to mitigate adverse effects of external economic shocks.

Chart 2.3: Credit to Private Sector by Banks



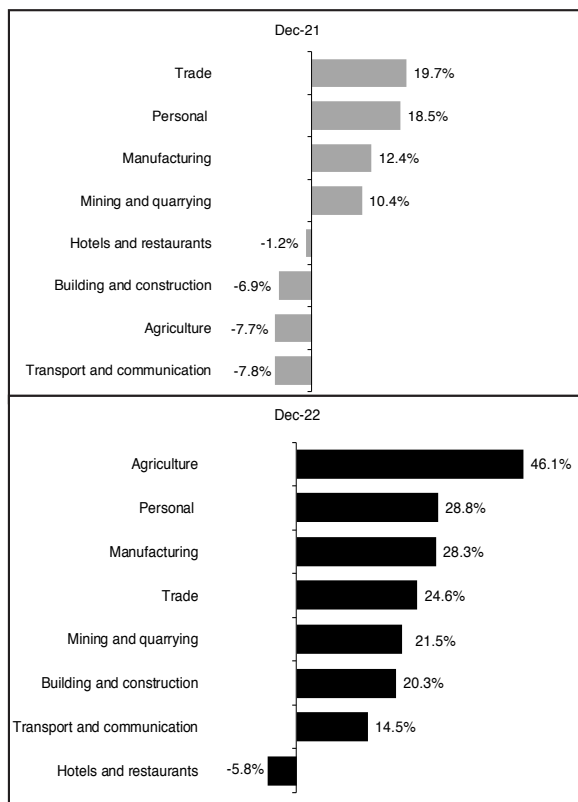
Source: Bank of Tanzania

Note: LHS denotes left-hand scale; and RHS, right-hand scale

All major economic activities recorded strong lending during the quarter, except hotels and restaurants (Chart 2.4). Agricultural activities continued to register the highest growth,

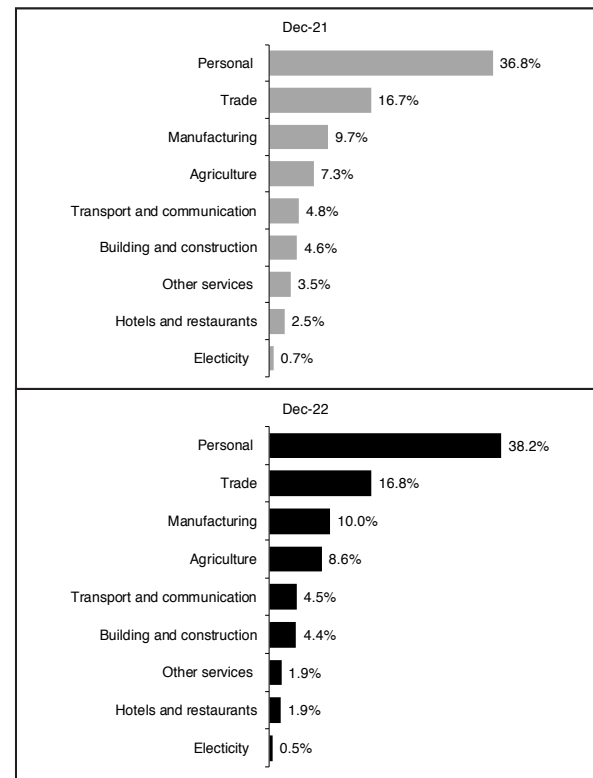
responding to monetary policy measures rolled out by the Bank to support cost-effective financing for agriculture and agribusiness activities. Meanwhile, personal loans continued to hold the largest share of outstanding credit, followed by trade, manufacturing and agriculture activities (Chart 2.5).

Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities



Source: Banks and Bank of Tanzania computations

Interest Rates

Interest rates charged on loans by banks remained almost unchanged averaging 16.07 percent during the quarter compared with 16.47 percent in the corresponding quarter in 2021. Meanwhile, negotiated lending rates stabilized at around 14 percent. Interest rates offered by banks on deposits recorded an increase with overall time deposit rates averaging 7.18 percent, from 6.62 percent in the quarter ending December 2021. Negotiated deposit rates eased to an average of 9.30 percent, from 9.77 percent (Table 2.2).

Table 2.2: Selected Banks' Interest Rates (Quarterly Average)

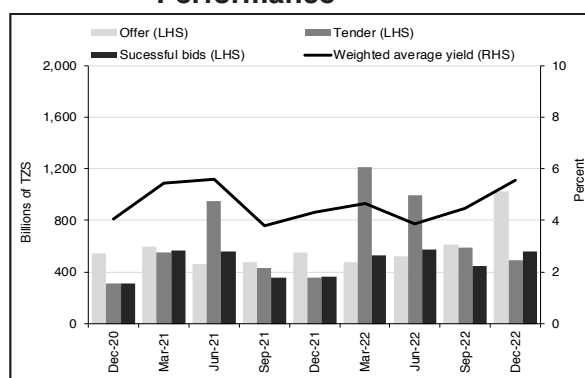
	Percent				
	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Savings deposit rate	1.59	1.59	1.45	1.94	1.80
Overall time deposits rate	6.62	6.94	6.77	7.56	7.18
12 Months deposits rate	7.54	8.21	8.13	9.17	8.59
Negotiated deposit rate	9.77	9.78	9.60	9.68	9.30
Overall lending rate	16.47	16.28	16.26	16.11	16.07
Short-term lending rate (up to 1year)	16.73	16.66	16.74	16.80	16.97
Negotiated lending rate	13.79	13.82	14.25	14.13	13.86
Margin between one year lending and deposit rates	9.19	8.45	8.61	7.62	8.37

Source: Banks and Bank of Tanzania computations

Financial Markets

In the quarter ending December 2022, the Bank conducted six Treasury bills auctions worth TZS 1,025.3 billion to cater for government financing needs and liquidity management. Total bids received amounted to TZS 494.5 billion, out of which TZS 462.7 billion were successful. Overall yield increased to an average of 5.55 percent from 4.32 percent in the corresponding quarter in 2021 (Chart 2.6).

Chart 2.6: Treasury Bills Market Performance



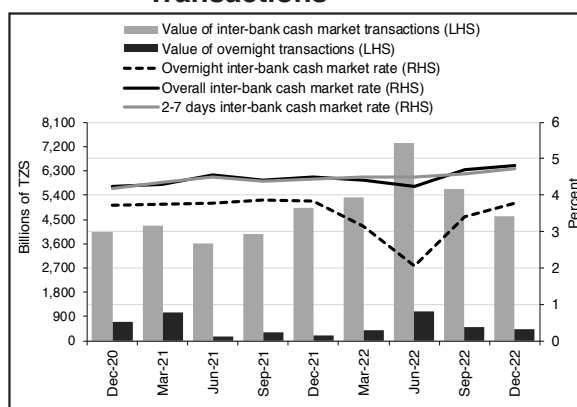
Source: Bank of Tanzania

Note: LHS denotes left-hand scale; and RHS, right-hand scale

The Bank also auctioned Treasury bonds of all maturities, except the 5-year bond, with total tender size of TZS 937.5 billion, to cater for government budgetary financing requirements. Cumulatively, the auctions received bids worth TZS 1,066.4 billion, out of which TZS 945.4 billion were successful. Yields to maturity increased across all tenures, except for the 15-year bond.

The inter-bank cash market (IBCM) remained active, facilitating the flow of liquidity across banks. Total transactions in the market amounted to TZS 4,602.4 billion, compared with TZS 4,929.3 billion in the quarter ending December 2021. Transactions of 2 to 7 days' tenure remained dominant, accounting for 67.1 percent of the total market turnover. Overnight IBCM interest rate averaged 3.77 percent, slightly lower than 3.84 percent in the quarter ending December 2021. The overall and 2 to 7 days IBCM interest rates remained almost the same at 4.80 percent and 4.73 percent, respectively (Chart 2.7).

Chart 2.7: Inter-bank Cash Market Transactions



Source: Bank of Tanzania

Note: LHS denotes left-hand scale; and RHS, right-hand scale

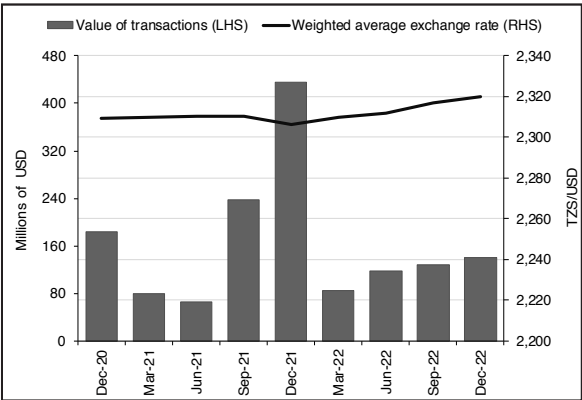
In implementing liquidity-reducing monetary policy, the Bank continued to conduct repurchase agreements (repo) with banks to ensure that the level of liquidity corresponds with the requirements of economic activities. Accordingly, the Bank conducted repos worth TZS 4,417.2 billion compared with TZS 2,056.5 billion in the preceding quarter. Repo rate eased to an average of 2.99 percent from 3.57 percent. Meanwhile, repo worth TZS 4,730.2 billion matured during the quarter.

The inter-bank foreign exchange market, which facilitates trading of foreign currencies among banks continued to operate smoothly. Transactions worth USD 141.2 million were conducted during the quarter ending December 2022, compared with USD 128.6 million and USD 434.9 million in the preceding quarter and corresponding quarter in 2021, respectively (Chart 2.8). The Bank of Tanzania participated on the selling side of the market, mainly to support import demand amidst high commodity prices in the world market. Accordingly, the Bank registered a net sale of USD 62 million, compared to a net purchase of USD 237.7 million in the quarter ending December 2021.

The shilling remained fairly stable against the US dollar, trading at an average of TZS 2,319.93 per US dollar, compared with TZS 2,316.73 per US dollar in the preceding quarter. On annual basis,

the shilling depreciated marginally by 0.6 percent from TZS 2,306.20 per US dollar registered in the quarter ending December 2021.

Chart 2.8: Inter-Bank Foreign Exchange Market Transactions



Source: Bank of Tanzania
Note: LHS denotes left-hand scale; and RHS, right-hand scale

3.0 PUBLIC FINANCE

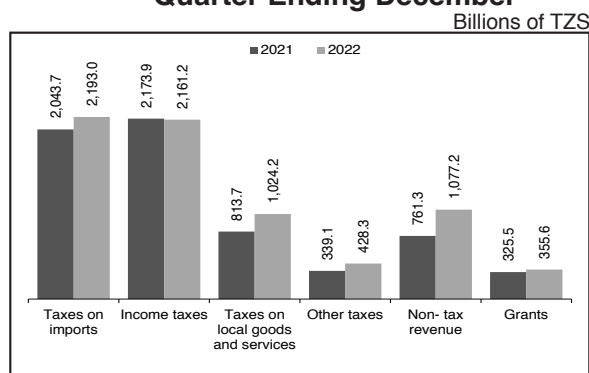
Government Budgetary Operations

In the quarter ending December 2022, government resource envelope, consisting of domestic revenue and grants, amounted to TZS 7,474.8 billion, while expenditure was TZS 8,043.6 billion. This resulted in an overall deficit of TZS 1,578.7 billion, which was financed from foreign and domestic sources, at TZS 1,171.3 billion and TZS 407.4 billion on net basis, respectively.

Revenue and Grants

Domestic revenue collection during the quarter was TZS 7,119.3 billion, equivalent to 97 percent of the target for the period. Out of the total, central government collections were TZS 6,883.9 billion, of which TZS 5,806.7 billion was tax revenue that was equivalent to 97.6 percent of the target. Strong performance was recorded in income tax and other taxes categories, largely attributable to continued recovery of economic activities. Non-tax revenue amounted to TZS 1,077.2 billion, or 95.1 percent of the target. Chart 3.1 presents revenue collection in quarters ending December.

Chart 3.1: Government Resources for the Quarter Ending December



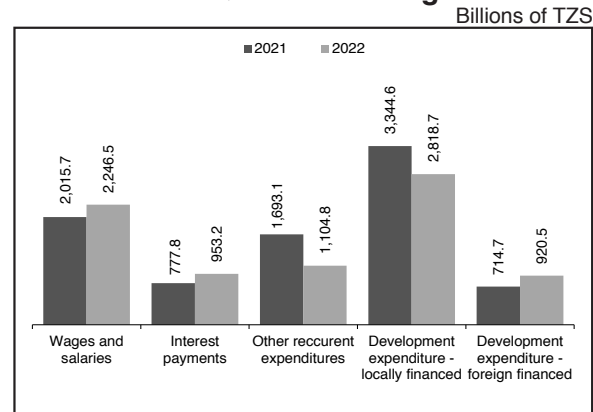
Source: Ministry of Finance and Planning

Expenditure

During the quarter under review, total government expenditure was TZS 8,043.6 billion, of which recurrent expenditure was TZS 4,304.5 billion

and development expenditure was TZS 3,739.1 billion. Out of total development expenditure, TZS 2,818.7 billion was from domestic resources (Chart 3.2).

Chart 3.2: Government Expenditure for the Quarters Ending December



Source: Ministry of Finance and Planning

National Debt

National debt stock was USD 40,122.8 million at the end of December 2022, a quarterly increase of USD 1,661.4 million. External debt (public and private) accounted for 72.4 percent of the debt stock, while public debt (external and domestic) was 80.6 percent of the national debt stock.

External debt stock recorded a quarter-on-quarter increase of USD 1,707.7 million to USD 29,049.1 million at the end of December 2022, mainly on account of disbursements that outweigh debt service, and exchange rate fluctuations. Public sector share in the external debt—central government and public corporations—was 73.3 percent (Table 3.1).

Table 3.1: External Debt Stock by Borrower Category

Borrower	Millions of USD					
	Dec-21		Sep-22 ^r		Dec-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	20,532.6	72.7	20,022.8	73.2	21,248.2	73.1
DOD	19,419.5	68.8	18,960.8	69.3	20,134.8	69.3
Interest arrears	1,113.1	3.9	1,062.0	3.9	1,113.4	3.8
Private sector	7,685.0	27.2	7,287.7	26.7	7,769.2	26.7
DOD	6,310.5	22.3	6,008.7	22.0	6,353.1	21.9
Interest arrears	1,374.5	4.9	1,279.0	4.7	1,416.1	4.9
Public corporations	28.9	0.1	30.9	0.1	31.7	0.1
DOD	23.7	0.1	23.7	0.1	23.7	0.1
Interest arrears	5.2	0.0	7.2	0.0	8.0	0.0
External debt stock	28,246.4	100.0	27,341.4	100.0	29,049.1	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Multilateral institutions continued to dominate the external debt portfolio, accounting for 47 percent, followed by commercial creditors at 28.2 percent (Table 3.2).

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Dec-21		Sep-22 ^r		Dec-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	12,532.7	44.4	12,418.8	45.4	13,658.6	47.0
DOD	12,424.0	44.0	12,406.9	45.4	13,641.9	47.0
Interest arrears	108.7	0.4	11.9	0.0	16.7	0.1
Bilateral	2,279.1	8.1	2,136.9	7.8	2,233.3	7.7
DOD	1,166.0	4.1	1,074.9	3.9	1,119.9	3.9
Interest arrears	1,113.1	3.9	1,062.0	3.9	1,113.4	3.8
Commercial	9,470.2	33.5	8,022.5	29.3	8,203.7	28.2
DOD	8,748.0	31.0	7,330.7	26.8	7,418.3	25.5
Interest arrears	722.2	2.6	691.8	2.5	785.4	2.7
Export credit	3,964.4	14.0	4,763.2	17.4	4,953.5	17.1
DOD	3,415.6	12.1	4,180.7	15.3	4,331.5	14.9
Interest arrears	548.8	1.9	582.5	2.1	622.0	2.1
External debt stock	28,246.4	100.0	27,341.4	100.0	29,049.1	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt; r, revised data; and p, provisional data

Disbursements worth USD 1,050.6 million were received during the quarter, out of which USD 881.4 million was for the Central Government and the balance by the private sector. Debt service amounted to USD 502.5 million, of which USD 360.6 million was principal repayment. Debt service was equivalent to 15.3 percent of the export of goods and services.

During the quarter, domestic debt increased by TZS 25.1 billion to TZS 25,567.9 billion from the level registered at the end of September 2022, with long-term instruments (Treasury bonds and stocks) accounting for 81.8 percent of the stock (Table 3.3). Pension funds and commercial banks remained the dominant creditors, jointly holding 59.2 percent of the debt stock (Table 3.4).

Table 3.3: Government Domestic Debt by Instruments

Instrument	Billions of TZS					
	Dec-21		Sep-22 ^r		Dec-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	19,893.1	94.2	22,408.2	87.7	22,740.2	88.9
Treasury bills	1,788.8	8.5	1,762.5	6.9	1,822.5	7.1
Government stocks	252.7	1.2	252.7	1.0	252.7	1.0
Government bonds	17,851.5	84.5	20,393.0	79.8	20,665.0	80.8
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non-securitized debt	1,228.2	5.8	3,134.6	12.3	2,827.7	11.1
Other liabilities*	18.4	0.1	18.4	0.1	18.4	0.1
Overdraft	1,209.8	5.7	3,116.2	12.2	2,809.3	11.0
Domestic debt (without liquidity papers)	21,121.3	100.0	25,542.8	100.0	25,567.9	100.0

Source: Ministry of Finance and Planning, and Bank of Tanzania

Note: * includes NMB bank Plc standard loan and duty drawback

Table 3.4: Government Domestic Debt by Holder Category

Holder	Billions of TZS					
	Dec-21		Sep-22 ^r		Dec-22 ^p	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	6,604.8	31.3	6,886.3	27.0	7,408.9	29.0
Bank of Tanzania	2,305.0	10.9	5,711.4	22.4	4,935.0	19.3
Pension funds	7,428.9	35.2	7,560.0	29.6	7,737.8	30.3
Insurance	1,452.9	6.9	1,527.4	6.0	1,500.4	5.9
BOT's special funds	387.9	1.8	392.0	1.5	429.9	1.7
Others	2,941.7	13.9	3,465.6	13.6	3,556.0	13.9
Total	21,121.3	100.0	25,542.8	100.0	25,567.9	100.0

Source: Bank of Tanzania

Note: BOT denotes Bank of Tanzania; and others include other public institutions, private companies and individuals

During the quarter, the Government borrowed TZS 1,416.3 billion from the domestic debt market, comprising Treasury bonds worth TZS 1,003.4 billion and the balance was Treasury bills. Domestic debt service excluding liquidity papers and overdraft settlements, amounted to TZS 1,685.3 billion, out of which principal amount worth TZS 1,084.3 billion was rolled-over and TZS 601.0 billion was interest payment.

4.0 EXTERNAL SECTOR PERFORMANCE

The external sector continued to face shocks in the form of weaker global demand, high commodity prices, tight financial conditions, and supply-chain disruptions. During the quarter ending December 2022, the current account recorded a deficit of USD 1,448.2 million, compared to a deficit of USD 792 million in the corresponding quarter in 2021, mainly driven by increased import bill, specifically for importing refined white petroleum products (Table 4.1). Foreign exchange reserves amounted to USD 5,177.2 million at the end of December 2022 compared with USD 6,386 million in a similar period in 2021. The amount was adequate to cover about 4.7 months of imports, which is in line with the country and EAC benchmarks of at least 4 months and 4.5 months, respectively.

Table 4.1: Current Account

Item	Millions of USD			
	Quarter ending			Percentage change Dec-21 to Dec-22
	Sep-22	Dec-21	Dec-22	
Goods account (net)	-2,185.8	-1,106.4	-1,888.7	70.7
Exports	2,011.5	1,895.5	1,969.7	3.9
Imports	4,197.3	3,001.8	3,858.4	28.5
Services account (net)	659.7	490.4	617.3	25.9
Receipts	1,338.1	977.6	1,325.3	35.6
Payments	678.4	487.2	708.0	45.3
Goods and services (net)	-1,526.1	-615.9	-1,271.4	---
Exports of goods and services	3,349.6	2,873.1	3,294.9	14.7
Imports of goods and services	4,875.7	3,489.0	4,566.4	30.9
Primary income account (net)	-264.1	-338.2	-365.7	8.1
Receipts	55.4	36.0	52.3	45.2
Payments	319.5	374.2	418.0	11.7
Secondary income account (net)	154.2	162.2	188.9	16.5
Inflows	184.0	189.7	216.7	14.3
o/w Official transfers	0.0	43.4	27.9	-35.7
Outflows	29.8	27.5	27.8	1.0
Current account balance	-1,636.0	-792.0	-1,448.2	---

Source: Tanzania Revenue Authority, banks, and Bank of Tanzania computations

Note: * includes adjustments for informal cross boarder exports; o/w, of which; and "----", a change that exceeds 100 percent

Goods Account

During the quarter ending December 2022, the value of goods exported rose by 3.9 percent to USD 1,969.7 million from the corresponding quarter in 2021, largely on account of non-traditional exports, in particular manufactured goods. Value of manufactured goods exports rose by 34.9 percent to USD 438.6 million from

the corresponding quarter in 2021, bolstered by cement and glassware. Traditional exports also edged up to USD 331.1 million from USD 314.2 million. Meanwhile, the value of goods imported rose by 28.5 percent to USD 3,858.4 million during the quarter, from the amount registered in the same period in 2021. Main drivers of the increase were refined white petroleum products, fertilizers, and industrial transport machinery. Petroleum products worth USD 770.6 million were imported during the quarter, compared with USD 618.7 million in the corresponding quarter in 2021 (Table 4.2).

Table 4.2: Goods Imports by Major Categories

Item	Millions of USD			
	Quarter ending			Percentage change Dec-21 to Dec-22
	Sep-22	Dec-21	Dec-22	
Capital	798.0	500.0	766.1	53.2
Machinery and mechanical appliances	375.5	215.3	283.4	31.6
Industrial transport equipment	268.0	148.5	277.4	86.8
Electrical machinery and equipment	67.5	74.5	104.3	40.1
Other capital goods	87.0	61.8	101.0	63.6
Intermediate	3,031.3	2,186.2	2,752.0	25.9
Industrial supplies	1,343.5	1,040.1	1,282.6	23.3
O/w Iron and steel and articles thereof	301.4	267.3	256.4	-4.1
Plastic and articles thereof	194.4	184.7	181.4	-1.8
Fertilisers	178.5	65.6	221.0	---
Fuel and lubricants	1,214.4	645.4	874.5	35.5
o/w Refined white products	1,184.2	618.7	770.6	24.5
Parts and accessories	248.4	246.5	254.6	3.3
Food and beverages for industrial use	160.9	185.3	222.6	20.1
OW Wheat grain	84.7	55.7	61.9	11.1
Edible oil and its fractions not refined	16.9	72.9	53.2	-27.0
Sugar for industrial use	46.1	38.3	30.7	-19.8
Motor cars for household	64.0	64.1	113.6	77.3
Consumer	368.1	315.6	340.2	7.8
Food and beverages mainly for household consumption	39.4	41.8	41.7	-0.4
Non-industrial transport equipment	41.2	30.6	48.7	59.2
OW Motorcycles and Cycles fitted with an auxiliary motor	36.8	26.9	43.0	59.8
Other consumer goods	287.5	243.2	249.8	2.7
OW Pharmaceutical products	101.3	72.5	75.0	3.5
Insecticides, rodenticides and similar products	37.0	26.6	33.9	27.3
Soap and detergents	18.4	18.8	16.7	-11.3
Textiles apparels	13.5	15.1	13.5	-11.1
Footwear and other products	14.1	13.0	14.1	8.5
Paper and paper products	7.8	11.9	9.4	-21.1
Total	4,197.3	3,001.8	3,858.4	28.5

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: "----" denotes change that exceeds 100 percent

Services and Income Accounts

Services account recorded a surplus of USD 617.3 million in the quarter ending December 2022, higher than USD 490.4 million reported during the corresponding quarter in 2021. The outturn was a result of increase in services receipts, particularly from travel. The increase in

travel earnings is consistent with improvement in tourism activities, which is reflected in the rise in number of international tourist arrivals to 420,507 from 298,296 during the two corresponding quarters.

The primary income account recorded a deficit of USD 365.7 million, compared with a deficit of USD 338.2 million in the same period in 2021. On the other hand, the secondary income account recorded a surplus of USD 188.9 million, up from a surplus of USD 162.2 million in the corresponding period in 2021, due to an increase in inflows to the private sector (Table 4.3).

Table 4.3: Service and Income Accounts

Item	Quarter ending			Percentage change Dec-21 to Dec-22
	Sep-22	Dec-21	Dec-22	
Services account (net)	659.7	490.4	617.3	25.9
Receipt	1,338.1	977.6	1,325.3	35.6
Payment	678.4	487.2	708.0	45.3
Primary Income account (net)	-264.1	-338.2	-365.7	8.1
Receipt	55.4	36.0	52.3	45.2
Payment	319.5	374.2	418.0	11.7
o/w interest	49.9	116.1	141.1	21.5
Secondary income account (net)	154.2	162.2	188.9	16.5
Inflows	184.0	189.7	216.7	14.3
o/w Official transfers	0.0	43.4	27.9	-35.7
Outflows	29.8	27.5	27.8	1.0

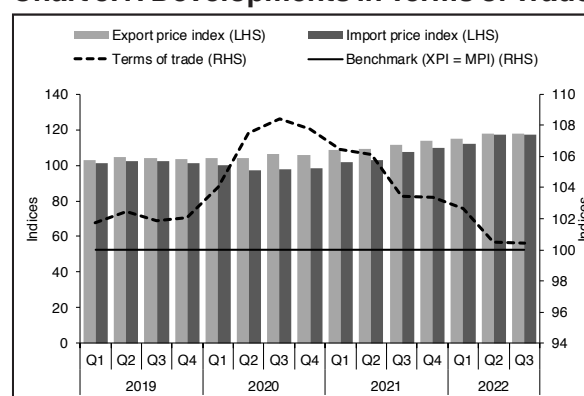
Source: Bank of Tanzania

Note: o/w denotes of which

Terms of Trade

Tanzania's terms of trade³ remained optimistic and favourable, above the benchmark of 100 though decreased slightly to 100.4 percentage points in the quarter ending September⁴ 2022 from 100.5 recorded in the quarter ending June 2022. This implies that every unit value of goods exported by Tanzania can buy more than a unit value of imported goods.

Chart 5.1: Developments in Terms of Trade



Source: National Bureau of Statistics and Bank of Tanzania computations

Note: LHS denotes left-hand scale; and RHS, right-hand scale

World Commodity Prices

During the quarter ending December 2022, average prices of all selected commodities declined in comparison to those recorded in a similar quarter of 2021, except crude oil, white petroleum products and maize (Table 4.4). However, when compared to the preceding quarter, prices of crude oil and white petroleum products decreased on account of a fall in demand coupled with recession concerns despite output cuts by OPEC+.⁵ Gold prices slightly increased following expectations that US Federal Reserve will slow the pace of its increases in interest rates as inflation eases off its highs. Prices of most agricultural products decreased subsequently with a fall in oil prices.

³Terms of Trade is a measure of how much imports an economy can get for a unit of exported goods.

⁴ Latest terms of trade data.

⁵ OPEC+ consists of 13 OPEC members and 10 of the world's major non-OPEC oil-exporting nations (Azerbaijan, Bahrain, Brunei, Kazakhstan, Malaysia, Mexico, Oman, Russia, South Sudan and Sudan).

Table 4.4: World Commodity Prices

Commodity	Units	Quarter ending (Three months average)			Percentage change	
		Dec-21	Sep-22	Dec-22	Sep-22 to Dec-22	Dec-21 to Dec-22
Crude oil*	USD per barrel	79.58	96.43	88.37	-8.4	11.0
Crude oil**	USD per barrel	77.93	98.29	84.55	-14.0	8.5
White products***	USD per tonnes	715.25	1,019.81	938.65	-8.0	31.2
Gold	USD per troy ounce	1,796.35	1,726.03	1,729.02	0.2	-3.7
Robusta Coffee	USD per kg	2.45	2.36	2.41	2.2	-1.5
Arabica Coffee	USD per kg	5.64	5.82	4.88	-16.2	-13.6
Cotton "A Index"	USD per kg	2.67	2.75	2.22	-19.4	-17.2
Cloves	USD per kg	8.05	8.09	7.79	-3.8	-3.3
Palm oil	USD per tonnes	1,307.06	997.30	925.04	-7.2	-29.2
Urea	USD per tonnes	828.50	623.42	581.46	-6.7	-29.8
DAP	USD per tonnes	714.86	761.79	671.88	-11.8	-6.0
Wheat, SRW	USD per tonnes	331.16	316.69	316.69	0.0	-4.4
Maize	USD per tonnes	250.97	308.43	322.24	4.5	28.4

Source: www.worldbank.org/en/research/commodity-Markets and Bloomberg

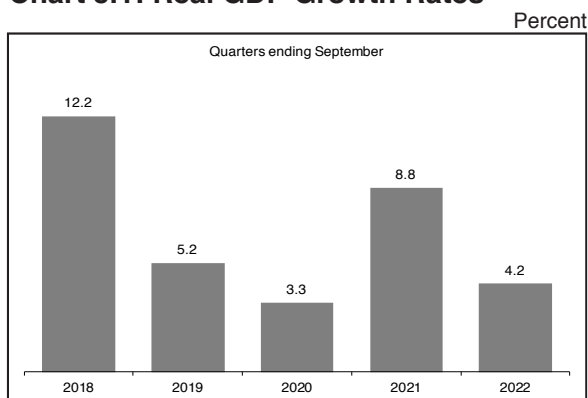
Note: * denotes average spot price of Brent, Dubai and West Texas Intermediate; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f.o.b West Mediterranean; UG under grade; DAP, Di-ammonium Phosphate fertilizer; and SRW, US soft red winter wheat

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Gross Domestic Product

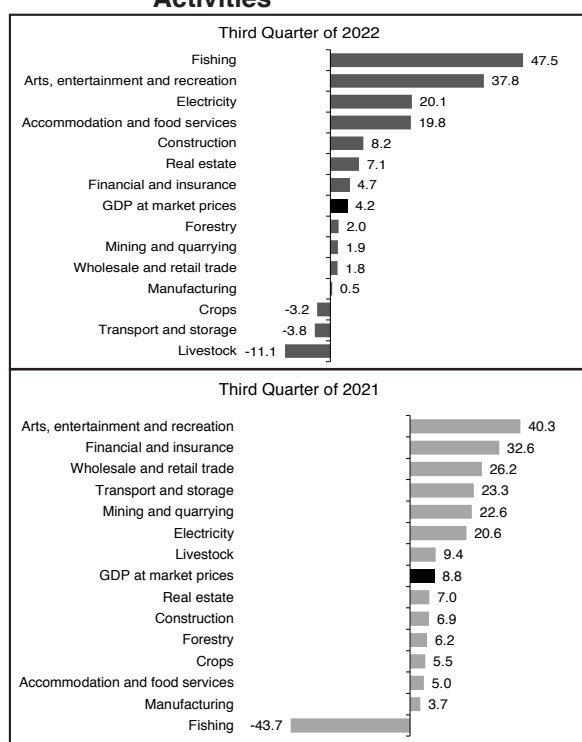
Zanzibar's economy remained strong, growing at 4.2 percent in the quarter ending September 2022 (Chart 5.1). Fishing recorded the highest growth, followed by arts, entertainment and recreation; electricity; and accommodation and food services. Main growth drivers were accommodation and food services, fishing, construction and real estate (Chart 5.2a and Chart 5.2b).

Chart 5.1: Real GDP Growth Rates



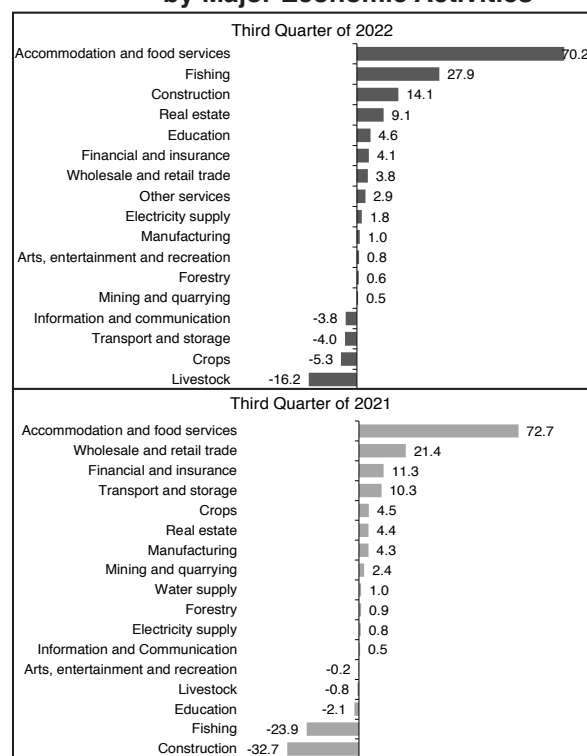
Source: Office of Chief Government Statistician and Bank of Tanzania computations

Chart 5.2a: Growth by Major Economic Activities



Source: Office of Chief Government Statistician

Chart 5.2b: Contribution to Real GDP Growth by Major Economic Activities

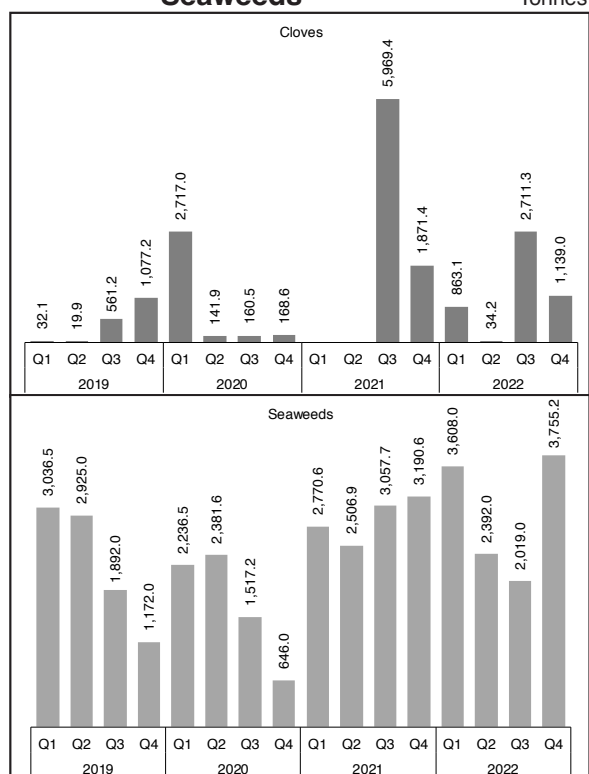


Source: Office of Chief Government Statistician

Procurement of Cloves and Seaweeds

Volume of cloves procured during the quarter to December 2022 declined to 1,139 tonnes from 1,871.4 tonnes in a similar quarter in 2021, associated with the cyclical nature of the crop. As for seaweeds, volume procured increased to 3,755.2 tonnes from 3,190.6 tonnes, backed by ongoing extension services provided by the Government and favourable weather conditions (Chart 5.3).

Chart 5.3: Procurement of Cloves and Seaweeds



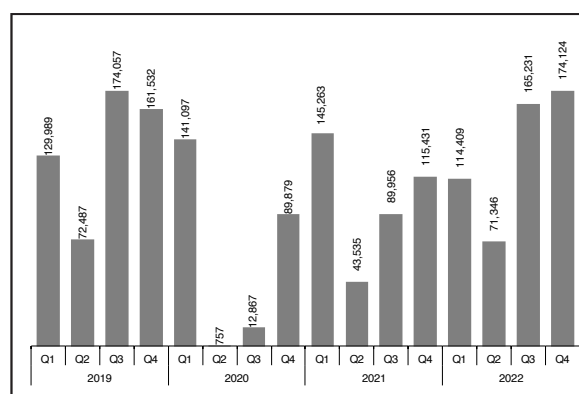
Source: Office of Chief Government Statistician

Notes: Q denotes quarter

Tourism

During the quarter ending December 2022, tourist arrivals increased to 174,124 from 115,431 recorded in a similar quarter in 2021, partly associated with the ongoing promotion by the Government and increased tourism products and services (Chart 5.4). Tourists from Europe continued to dominate the market, at 68.7 percent, followed by Africa (14.2 percent), Asia (11.7 percent) and the remaining percentage was from other parts of the globe. Country-wise, France dominated the Zanzibar tourism market, followed by German, Italy and Britain.

Chart 5.4: Number of Tourist Arrivals



Source: Office of Chief Government Statistician

Notes: Q denotes quarter

Inflation

During the quarter ending December 2022, headline inflation increased to an average of 7.7 percent from 5.6 percent and 2.2 percent recorded in the preceding quarter and corresponding quarter in 2021, respectively. Despite the increase, the rate remained below the EAC convergence benchmarks of not more than 8 percent. The increase was largely owing to higher food prices, particularly maize flour, rice and wheat flour. Food inflation averaged 11.7 percent compared with 7.4 percent in quarter ending September 2022 and 0.2 percent in the quarter ending December 2021. Non-food inflation averaged 5 percent compared with 4.3 percent in the preceding quarter and 3.7 percent recorded in the corresponding quarter in 2021 (Table 5.1).

Table 5.1: Quarterly Average Inflation

Base: Jan 2017 = 100

Main groups	Weight	Annual change		
		Dec-21	Sep-22	Dec-22
Food and non-alcoholic beverages	41.9	0.2	7.4	11.7
Alcoholic beverages, tobacco and narcotics	0.2	-0.2	0.0	0.0
Clothing and footwear	6.3	1.3	2.8	3.0
Housing, water, electricity, gas and other fuels	25.8	3.4	3.4	4.1
Furnishings, household equipment and routine household maintenance	4.8	4.4	9.5	11.7
Health	1.3	2.0	1.9	4.4
Transport	9.1	6.3	10.4	10.7
Information and communication	4.2	1.7	1.5	0.3
Recreation, sport and culture	1.1	1.2	-2.6	-4.3
Education	1.6	10.7	0.0	0.0
Restaurants and accommodation services	1.4	0.0	0.8	1.8
Insurance and financial services	0.5	0.0	-1.8	0.0
Personal care, social protection and miscellaneous goods and services	1.7	0.0	3.1	3.7
All items (Headline inflation)	100.0	2.2	5.6	7.7
Selected groups				
Food	41.9	0.2	7.4	11.7
Non-food	58.6	3.7	4.3	5.0

Source: Office of Chief Government Statistician

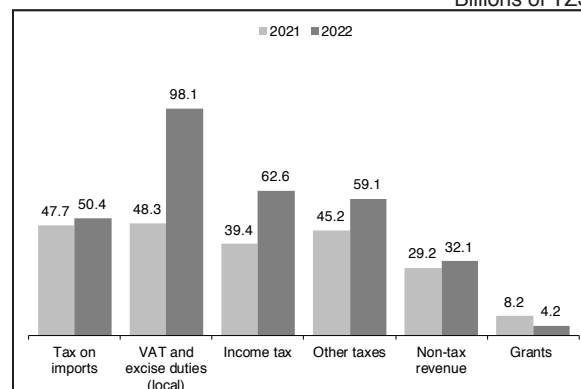
Public Finance

Government Budgetary Operations

During the reporting quarter, government budgetary resources were TZS 306.5 billion, equivalent to 94.7 percent of the target, of which TZS 302.3 billion was domestic revenue and TZS 4.2 billion was grants. This outturn is supported by intensification of tax administration system and growing obedience by taxpayers. Taxes, which accounted for 89.4 percent of the domestic revenue, was TZS 270.2 billion, below projection by 0.2 percent, while non-tax revenue was TZS 32.1 billion (Chart 5.5).

Chart 5.5: Government Resources for the Quarter Ending December

Billions of TZS

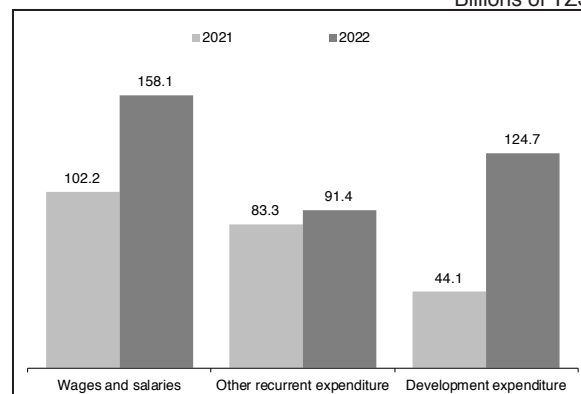


Source: President's Office, Finance and Planning, Zanzibar

The Government continued to rationalize expenditures based on available resources, budget estimates and priorities. During the quarter ending December 2022, government expenditure amounted to TZS 374.2 billion, of which TZS 249.5 billion was recurrent expenditure and TZS 124.7 billion was spent on development projects (Chart 5.6). Domestic financing for development projects was TZS 102.7 billion, while foreign financing was TZS 21.9 billion. Fiscal deficit after grants amounted to TZS 17.1 billion, which was financed through external borrowing.

Chart 5.6: Government Expenditure for the Quarter Ending December

Billions of TZS



Source: President's Office, Finance and Planning, Zanzibar

Debt Developments

Total debt stock increased to TZS 2,700.1 billion at the end of December 2022 from TZS 897.5 billion at the end of December 2021. Out of debt stock, external debt was TZS 2,381.4 billion (equivalent to USD 1,031.4 million), up from TZS 695.3 billion recorded at the end of December 2021. The increase was attributed to among others, disbursements, debt reconciliation and exchange rate fluctuations. External debt accounted for 88.2 percent of the debt stock (Table 5.2).

Table 5.2: Debt Stock

	Millions of TZS					
	Quarter ending			Percent share	Percentage change	
	Dec-21	Sep-22	Dec-22		Sep-22 to Dec-21 to Dec-22	Dec-21 to Dec-22
External debt stock	695.3	2,340.6	2,381.4	88.2	1.7	---
Domestic debt stock	202.2	320.4	318.7	11.8	-0.5	57.6
Total debt stock	897.5	2,661.0	2,700.1	100.0	1.5	---

Source: Source: President's Office, Finance and Planning, Zanzibar

Note: "—" denotes change that exceeds 100 percent

Domestic debt stock increased to TZS 318.7 billion at the end of the quarter, from TZS 202.2 billion in the corresponding period in 2021 following new borrowing through government securities. As in the previous quarter, treasury bonds dominated the portfolio at 87.7 percent, whereas debts maturing above 10 years accounted for 50.2 percent of the total debt outstanding (Table 5.3).

Table 5.3: Domestic Debt by Instruments and Maturity Profile

Instrument	Millions of TZS					
	Quarter ending			Percentage share	Percentage change	
	Dec-21	Sep-22	Dec-22		Sep-22 to Dec-21 to Dec-22	Dec-21 to Dec-22
Public institutions/Parastatals	42,701.7	40,850.4	39,165.5	12.3	-4.1	-8.3
Treasury bonds	159,522.4	279,522.4	279,522.4	87.7	0.0	75.2
Domestic Debt Stock	202,224.1	320,372.8	318,687.9	100.0	-0.5	57.6
Less than 1 year	0.0	0.0	20,046.0	6.3	---	---
Between 1-10 years	160,647.6	159,796.3	138,732.1	43.5	-13.2	-13.6
Above 10 years	41,576.5	160,576.5	159,909.8	50.2	-0.4	284.6
Total	202,224.1	320,372.8	318,687.9	100.0	-0.5	57.6

Source: President's Office, Finance and Planning, Zanzibar

Note: "—" denotes change that exceeds 100 percent

External Sector Performance

Current Account

In the quarter ending December 2022, current account deficit widened to USD 94.9 million, from a deficit of USD 68.4 million in the corresponding quarter in 2021. This was mainly associated with the increase in import bill (Table 5.4).

Table 5.4: Current Account Balance

	Millions of USD			Percentage change	
	Quarter ending			Sep-22 to Dec-22	Dec-21 to Dec-22
	Dec-21	Sep-22	Dec-22 ^p		
Goods account (net)	-82.3	-103.3	-104.6	1.3	27.1
Exports	18.4	19.4	30.3	56.2	64.5
Imports (fob)	100.7	122.7	134.9	10.0	34.0
Services account (net)	13.1	10.0	4.4	-55.8	-66.2
Receipts	33.2	35.8	28.9	-19.4	-13.1
Payments	20.2	25.9	24.5	-5.3	21.4
Goods and services (net)	-69.2	-93.3	-100.2	7.4	44.8
Exports of goods and services	51.7	55.3	59.2	7.2	14.6
Imports of goods and services	120.9	148.6	159.4	7.3	31.9
Primary income (net)	0.9	0.7	5.0	---	---
Receipts	1.3	1.5	5.8	---	---
Payments	0.5	0.8	0.8	-7.6	70.4
Secondary income (net)	0.0	0.3	0.2	-9.5	---
Inflows	0.9	0.5	0.4	-8.3	-52.6
Outflows	0.9	0.2	0.2	-6.8	-80.9
Current account balance	-68.4	-92.3	-94.9	7.2	38.9

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denotes provisional data; fob, free on board; and "—" , change that exceeds 100 percent

Exports

Exports of goods and services rose to USD 59.2 million during the quarter, from USD 51.7 million recorded in the corresponding quarter in 2021. Goods worth USD 30.3 million were exported during the quarter as compared with USD 18.4 million in the quarter ending December 2021, largely associated with the increase in exports of cloves and seaweeds. Cloves export increased to USD 24.2 million from USD 10.7 million, while seaweed exports rose to USD 1.8 million from USD 1.7 million (Table 5.5). During the review period, service receipts decreased by 13.1 percent to USD 28.9 million as compared to the same quarter in 2021.

Table 5.5: Goods Export Performance

		Quarter ending			Percentage change	
Item		Dec-21	Sep-22	Dec-22 ^P	Sep-22 to Dec-22	Dec-21 to Dec-22
Traditional exports						
Cloves						
Value	000' of USD	10,747.7	14,948.1	24,228.9	62.1	---
Volume	000 Tonnes	1.5	1.8	3.0	63.1	---
Unit Price	USD/Tonne	7,324.3	8,180.9	8,128.5	-0.6	11.0
Non-traditional exports						
Seaweeds						
Value	000' of USD	1,656.5	1,090.1	1,809.3	66.0	9.2
Volume	000' of USD	4.1	2.1	3.2	52.1	-23.7
Unit Price	USD/Tonne	400.2	525.1	572.9	9.1	43.1
Manufactured goods	000' of USD	2,539.2	847.2	2,292.3	---	-9.7
Fish and fish products	000' of USD	497.8	398.7	567.1	42.2	13.9
Other exports	000' of USD	3,000.6	2,137.3	1,437.9	-32.7	-52.1
Sub total	000' of USD	7,694.1	4,473.4	6,106.6	36.5	-20.6
Grand total	000' of USD	18,441.8	19,421.5	30,335.6	56.2	64.5

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: Other exports mainly include souvenirs and spices, p denoted provisional data; and "----", change that exceeds 100 percent

Imports

Imports of goods (f.o.b) and services rose to USD 159.4 million, as compared to USD 120.9 million recorded in the corresponding quarter in 2021, mainly due to increase in import of goods (Table 5.4). Goods imports rose to USD 134.9 million from USD 100.7 million, largely driven by intermediate goods, particularly refined white products (Table 5.6). Service payment during the period increased by 21.4 percent to USD 24.5 million, from the amount registered in a similar quarter in 2021, in line with increase in import.

Table 5.6: Goods Imports by Major Categories

	Quarter ending			Percentage change	
	Dec-21	Sep-22	Dec-22 ^p	Sep-22 to Dec-21 to	Dec-22
Millions of USD					
Capital	5.7	12.2	7.7	-36.7	36.1
Machinery and mechanical appliances	3.5	3.1	4.0	28.5	15.9
Industrial transport equipment	1.3	1.3	1.2	-9.5	-7.7
Electrical machinery and equipment	2.0	2.2	2.6	15.3	28.9
Other capital goods	2.3	1.1	0.9	-16.3	-59.8
Intermediate	78.0	103.0	106.7	3.6	36.8
Industrial supplies	32.6	26.0	33.3	28.4	2.4
o/w Iron and steel and articles thereof	6.0	7.1	6.4	-9.9	7.3
Plastic and articles thereof	4.9	1.8	5.0	---	1.4
Fertilizers	0.0	0.0	0.0	-99.9	-97.8
Fuel and lubricants	23.9	59.4	55.2	-7.2	---
o/w Refined white products	23.9	59.4	55.2	-7.2	---
Parts and accessories	5.9	3.2	2.8	-13.1	-52.1
Food and beverages for industrial use	13.9	12.0	11.9	-0.9	-14.8
o/w Wheat grain	3.5	6.5	7.0	8.1	99.1
Edible oil and its fractions not refined	8.1	5.3	3.6	-31.7	-55.1
Sugar for industrial use	0.0	0.0	0.0	---	38.5
Motor cars for household	1.7	2.3	3.4	47.0	96.4
Consumer	13.7	12.0	19.6	63.1	42.9
Food and beverages mainly for household consumption	2.5	3.4	5.6	64.1	---
Non-industrial transport equipment	0.3	0.6	1.0	82.6	---
o/w Motorcycles and cycles fitted with an auxiliary moto	0.2	0.1	0.2	35.0	3.5
Other consumer goods	10.8	8.0	12.9	61.5	19.1
o/w Pharmaceutical products	0.7	0.5	0.2	-57.0	-68.9
Insecticides, rodenticides and similar products	0.0	0.1	0.1	-29.2	59.4
Soap and detergents	0.5	0.9	1.0	5.8	88.0
Textiles apparels	1.5	1.4	1.1	-20.1	-26.5
Footwear and other products	0.5	0.6	0.5	-25.5	-8.4
Paper and paper products	0.4	0.3	0.7	---	83.7
Total (f.o.b)	97.4	127.2	134.0	5.4	37.6

Source: Tanzania Revenue Authority, Zanzibar Revenue Board, and Bank of Tanzania computations

Note: p denoted provisional data; "----", change that exceeds 100 percent; o/w, of which; and f.o.b, free on board

6.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Selected Economic Indicators

	Unit of measure	2017	2018	2019	2020	2021	2022 ^p
National accounts and inflation							
1.1 Annual change in GDP at current prices	Percent	9.6	8.7	8.2	8.3	6.9	na
1.2 Annual change in GDP at constant 2015 prices	Percent	6.8	7.0	7.0	4.8	4.9	na
1.3 GDP per capita-current prices (TZS)	'000' of TZS	2,327.4	2,452.4	2,573.3	2,653.8	2,753.4	na
1.4 GDP per capita-current prices (USD)	USD	1,044.2	1,083.2	1,126.5	1,156.8	1,198.3	na
1.5 Annual change in consumer price index (Inflation)	Percent	5.3	3.5	3.4	3.3	3.7	4.3
1.6 Savings to net national disposable income	Percent	19.2	19.7	20.2	20.1	20.4	na
Money, credit and interest rates							
2.1 Annual change in extended broad money supply (M3)	Percent	8.0	4.5	9.6	5.7	15.5	11.6
2.2 Annual change in broad money supply (M2)	Percent	10.4	3.8	11.8	8.2	17.6	12.1
2.3 Annual change in narrow money supply (M1)	Percent	10.6	5.1	13.7	7.5	23.1	7.5
2.4 Annual change in reserve money (M0)	Percent	1.5	0.6	6.8	-4.0	17.3	15.8
2.5 Annual change in credit to the private sector	Percent	1.7	4.9	11.1	3.1	10.0	22.5
2.6 Private sector credit to GDP ratio ¹	Percent	17.0	17.2	16.9	17.6	20.2	na
2.7 Ratio of credit to private sector to total credit	Percent	83.8	79.8	83.5	77.7	74.4	72.9
2.8 12-Months deposit rate	Percent	11.7	8.8	8.8	8.3	8.3	8.5
2.9 Overall treasury bill rate	Percent	11.1	6.4	7.7	4.4	4.8	4.7
2.10 Long-term lending rate (3-5 years)	Percent	17.9	17.4	16.6	16.2	16.0	15.7
Balance of payments							
3.1 Exports of goods	Mill. of USD	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6	7,223.7
3.2 Imports of goods (f.o.b)	Mill. of USD	-7,293.0	-8,519.7	-8,615.2	-7,831.7	-10,003.4	-14,245.0
3.3 Trade balance	Mill. of USD	-2,782.3	-4,227.0	-3,237.5	-1,460.0	-3,247.7	-7,021.3
3.4 Current account balance	Mill. of USD	-1,485.5	-2,308.7	-1,340.2	-1,458.5	-2,407.2	-5,347.2
3.5 Balance of payment	Mill. of USD	1,669.6	-784.0	587.0	-764.9	1,852.1	-995.1
3.6 Gross foreign reserves	Mill. of USD	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0	5,177.2
3.7 Import cover of foreign reserves	Months	6.6	4.9	6.4	5.6	6.6	4.7
3.8 Exchange rate:							
Annual average	TZS/USD	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8	2,303.1
End of period	TZS/USD	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6	2,308.9
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
Fiscal operations							
4.1 Current revenue to GDP ratio ¹	Percent	14.7	14.5	13.8	14.5	13.2	14.5
4.2 Grants to GDP ratio ¹	Percent	1.0	0.8	0.3	0.6	0.4	0.4
4.3 Current expenditure to GDP ratio ¹	Percent	10.2	10.0	10.3	9.8	9.5	9.6
4.4 Development expenditure to GDP ratio ¹	Percent	6.4	6.5	6.3	6.8	7.5	9.0
4.5 Budget balance to GDP ratio (excluding grants) ¹	Percent	-3.8	-2.0	-2.8	-2.1	-3.8	-4.0
4.6 Overall Budget balance to GDP ratio ^{1,2}	Percent	-1.4	-1.9	-3.1	-1.9	-3.8	-3.6
External debt stock							
5.1 Disbursed debt	Mill. of USD	18,651.1	20,503.0	21,920.9	22,952.7	25,519.3	27,832.5
5.2 Interest arrears	Mill. of USD	1,399.9	1,737.9	1,891.7	1,994.3	2,268.4	2,439.7

Source: Ministry of Finance and Planning; Bank of Tanzania; and Tanzania Revenue Authority

Note: ¹ Calculated on the basis of GDP at current market prices; ² includes grants, expenditure float, adjustment to cash and other items (net); GDP denotes gross domestic product;

p, provisional data and n.a, not available

1.0 Output and Inflation

Table 1.1: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Mainland Tanzania

Millions of TZS						
Activity	2016	2017	2018	2019	2020	2021 ^P
Agriculture, hunting and forestry	29,739,110.8	34,154,593.8	35,962,728.0	37,192,537.4	39,965,584.3	42,233,160.7
Crops	16,474,729.4	19,703,004.0	21,003,719.7	20,686,963.3	22,867,540.2	23,513,171.7
Livestock	8,205,006.7	8,857,939.0	9,240,099.8	10,345,069.2	10,609,888.5	11,256,597.0
Forestry and hunting	3,094,767.2	3,310,076.0	3,459,581.4	3,738,359.8	3,947,993.3	4,578,311.5
Fishing	1,929,746.8	2,245,558.1	2,218,730.9	2,379,172.3	2,494,161.5	2,836,934.5
Agriculture support services	34,860.7	38,016.7	40,596.3	42,972.9	46,000.8	48,146.0
Industry and construction	26,937,139.3	29,735,584.4	34,851,874.3	39,944,212.1	44,950,342.0	47,844,421.3
Mining and quarrying	5,299,362.4	5,206,217.1	6,573,058.9	7,213,402.9	9,947,971.5	11,587,501.3
Manufacturing	8,467,126.3	9,102,281.7	10,418,776.4	11,860,403.1	12,531,009.4	12,635,164.0
Electricity supply	472,868.3	413,350.5	348,526.7	369,917.1	398,084.3	380,056.8
Water supply, sewerage, waste management	433,132.0	519,909.3	566,562.2	628,187.2	745,222.1	876,939.0
Construction	12,264,650.4	14,493,825.8	16,944,950.1	19,872,301.8	21,328,054.8	22,364,760.2
Services	42,747,407.4	45,066,596.0	48,059,560.6	51,417,505.4	55,219,450.5	59,019,313.4
Wholesale and retail trade; and repairs	9,861,677.8	10,843,498.6	11,793,200.6	12,264,511.1	12,935,145.1	14,056,161.4
Transport and storage	7,549,483.6	7,897,993.1	8,381,276.3	9,622,792.0	11,172,778.3	11,527,735.6
Hotels and restaurants	1,523,035.2	1,602,543.2	1,653,791.9	1,764,897.5	1,506,710.9	1,715,764.0
Information and communication	1,739,555.8	1,829,360.1	1,948,179.9	2,052,242.4	2,196,757.6	2,375,162.4
Financial and insurance activities	5,268,866.1	4,789,631.8	4,947,301.4	4,927,613.3	5,259,756.7	5,414,784.0
Real estate	3,162,290.5	3,334,170.7	3,553,629.7	3,834,060.9	4,253,172.4	4,524,204.5
Professional, scientific and technical activities	617,914.3	726,706.5	817,441.6	903,234.1	986,132.8	1,088,001.6
Administrative and support service activities	2,661,977.9	3,027,383.8	3,306,553.6	3,640,720.4	3,992,260.2	4,408,968.9
Public administration and defence	4,846,491.0	4,986,287.4	5,131,630.0	5,354,892.6	5,530,737.9	5,876,655.1
Education	2,673,289.1	2,864,290.0	3,081,718.3	3,322,028.2	3,440,524.7	3,649,793.9
Human health and social work activities	1,540,484.1	1,681,353.3	1,816,737.8	1,920,962.6	2,060,599.6	2,213,814.5
Arts, entertainment and recreation	285,625.6	322,352.9	374,923.9	427,886.8	416,049.3	513,448.4
Other service activities	831,215.7	959,152.4	1,037,611.8	1,140,417.1	1,217,189.5	1,358,754.3
Activities of households as employers	185,500.8	201,872.3	215,563.8	241,246.3	251,635.5	296,064.8
All economic activities	99,423,657.5	108,956,774.2	118,874,162.9	128,554,254.9	140,135,376.9	149,096,895.4
Taxes on products	8,938,666.8	9,787,724.2	10,169,738.4	11,087,599.6	11,031,006.2	12,428,863.2
GDP at market prices	108,362,324.3	118,744,498.4	129,043,901.3	139,641,854.5	151,166,383.1	161,525,758.6
Population	49.5	51.0	52.6	54.3	56.0	57.7
Per capita nominal GDP	2,191,190.2	2,327,395.4	2,452,405.6	2,573,324.4	2,701,039.3	2,798,224.2

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Inflation

Table 1.2: GDP by Economic Activity at Current Prices, Percentage Share, Mainland Tanzania

Activity	Percent					
	2016	2017	2018	2019	2020	2021 ^p
Agriculture, hunting and forestry	27.4	28.8	27.9	26.6	26.4	26.1
Crops	15.2	16.6	16.3	14.8	15.1	14.6
Livestock	7.6	7.5	7.2	7.4	7.0	7.0
Forestry and hunting	2.9	2.8	2.7	2.7	2.6	2.8
Fishing	1.8	1.9	1.7	1.7	1.6	1.8
Agriculture support services	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	24.9	25.0	27.0	28.6	29.7	29.6
Mining and quarrying	4.9	4.4	5.1	5.2	6.6	7.2
Manufacturing	7.8	7.7	8.1	8.5	8.3	7.8
Electricity supply	0.4	0.3	0.3	0.3	0.3	0.2
Water supply, sewerage, waste management	0.4	0.4	0.4	0.4	0.5	0.5
Construction	11.3	12.2	13.1	14.2	14.1	13.8
Services	39.4	38.0	37.2	36.8	36.5	36.5
Wholesale and retail trade; repairs	9.1	9.1	9.1	8.8	8.6	8.7
Transport and storage	7.0	6.7	6.5	6.9	7.4	7.1
Hotels and restaurants	1.4	1.3	1.3	1.3	1.0	1.1
Information and communication	1.6	1.5	1.5	1.5	1.5	1.5
Financial and insurance activities	4.9	4.0	3.8	3.5	3.5	3.4
Real estate	2.9	2.8	2.8	2.7	2.8	2.8
Professional, scientific and technical activities	0.6	0.6	0.6	0.6	0.7	0.7
Administrative and support service activities	2.5	2.5	2.6	2.6	2.6	2.7
Public administration and defence	4.5	4.2	4.0	3.8	3.7	3.6
Education	2.5	2.4	2.4	2.4	2.3	2.3
Human health and social work activities	1.4	1.4	1.4	1.4	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers	0.2	0.2	0.2	0.2	0.2	0.2
All economic activities	91.8	91.8	92.1	92.1	92.7	92.3
Add Taxes on products	8.2	8.2	7.9	7.9	7.3	7.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Inflation

Table 1.3: GDP by Kind of Economic Activity at Current Prices, Mainland Tanzania

Millions of TZS

Activity	Quarter ending					
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, hunting and forestry	10,761,538.4	7,667,769.6	12,918,944.5	12,313,814.2	12,845,978.4	8,733,045.7
Industry and construction	12,071,764.2	12,571,614.0	12,534,865.4	12,308,646.2	13,695,890.1	14,305,704.7
Mining and quarrying	3,005,025.0	2,884,168.8	3,203,918.3	3,409,506.2	3,753,834.5	4,155,426.9
Manufacturing	2,920,621.5	3,451,230.1	3,377,893.0	2,920,454.6	2,895,342.4	3,393,477.7
Electricity supply	96,709.2	89,123.2	92,070.1	83,508.3	54,676.1	52,414.2
Water supply, sewerage, and waste management	204,840.7	236,813.6	241,338.4	205,265.5	210,335.5	226,287.5
Construction	5,844,567.9	5,910,278.4	5,619,645.6	5,689,911.6	6,781,701.6	6,478,098.5
Services	14,543,316.6	14,743,498.3	15,257,478.3	15,285,391.2	15,510,203.3	16,122,273.0
Wholesale and retail trade and repairs	3,380,896.9	3,519,966.0	3,817,880.3	3,625,849.0	3,632,404.3	3,717,310.0
Hotels and restaurants	412,512.2	431,492.4	453,505.9	431,743.6	469,800.9	492,289.9
Transport and storage	2,944,660.5	2,785,048.8	2,898,752.9	2,765,720.4	2,955,310.6	3,104,428.3
Information and communication	617,853.7	572,259.4	568,056.8	696,983.2	699,318.4	660,572.6
Financial and insurance activities	1,326,636.3	1,343,629.1	1,398,744.5	1,496,113.0	1,501,216.2	1,591,610.0
Public administration and defence	1,437,119.0	1,511,325.7	1,506,396.1	1,517,555.5	1,519,704.5	1,623,177.3
Professional, scientific and technical activities	274,428.3	276,220.4	269,641.3	287,194.5	295,438.8	301,240.8
Administrative and support service activities	1,095,409.5	1,105,105.6	1,138,147.1	1,159,287.2	1,176,756.4	1,168,667.7
Real estate	1,127,459.7	1,139,509.5	1,148,292.8	1,177,631.5	1,194,180.3	1,217,138.4
Education	850,712.5	954,732.0	939,383.9	963,302.5	894,950.9	1,019,166.3
Human health and social work activities	546,189.5	555,433.2	553,669.1	584,273.9	593,787.8	619,737.6
Other service activities	529,438.5	548,776.2	565,007.6	579,736.8	577,334.3	606,934.1
All economic activities	37,376,619.3	34,982,881.9	40,711,288.2	39,907,851.5	42,052,071.8	39,161,023.4
Taxes on products	2,620,551.8	3,370,013.6	3,561,901.2	3,600,481.6	3,185,591.0	3,691,677.5
GDP at market prices	39,997,171.1	38,352,895.4	44,273,189.4	43,508,333.1	45,237,662.8	42,852,700.9

Source: National Bureau of Statistics

Note: All data are provisional

1.0 Output and Inflation

Table 1.4: GDP by Economic Activity at Current Prices, Percentage Share, Mainland Tanzania

Activity	Percent					
	Quarter ending					
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, hunting and forestry	26.9	20.0	29.2	28.3	28.4	20.4
Industry and construction	30.2	32.8	28.3	28.3	30.3	33.4
Mining and quarrying	7.5	7.5	7.2	7.8	8.3	9.7
Manufacturing	7.3	9.0	7.6	6.7	6.4	7.9
Electricity supply	0.2	0.2	0.2	0.2	0.1	0.1
Water supply, sewerage, and waste management	0.5	0.6	0.5	0.5	0.5	0.5
Construction	14.6	15.4	12.7	13.1	15.0	15.1
Services	36.4	38.4	34.5	35.1	34.3	37.6
Wholesale and retail trade and repairs	8.5	9.2	8.6	8.3	8.0	8.7
Hotels and restaurants	1.0	1.1	1.0	1.0	1.0	1.1
Transport and storage	7.4	7.3	6.5	6.4	6.5	7.2
Information and communication	1.5	1.5	1.3	1.6	1.5	1.5
Financial and insurance activities	3.3	3.5	3.2	3.4	3.3	3.7
Public administration and defence	3.6	3.9	3.4	3.5	3.4	3.8
Professional, scientific and technical activities	0.7	0.7	0.6	0.7	0.7	0.7
Administrative and support service activities	2.7	2.9	2.6	2.7	2.6	2.7
Real estate	2.8	3.0	2.6	2.7	2.6	2.8
Education	2.1	2.5	2.1	2.2	2.0	2.4
Human health and social work activities	1.4	1.4	1.3	1.3	1.3	1.4
Other service activities	1.3	1.4	1.3	1.3	1.3	1.4
All economic activities	93.4	91.2	92.0	91.7	93.0	91.4
Taxes on products	6.6	8.8	8.0	8.3	7.0	8.6
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: All data are provisional

1.0 Output and Inflation

Table 1.5: GDP by Economic Activity at Constant 2015 Prices, Mainland Tanzania

Activity	Millions of TZS					
	2016	2017	2018	2019	2020	2021 ^P
Agriculture, hunting and forestry	26,436,338.3	28,008,976.2	29,504,197.9	30,802,027.0	32,323,875.8	33,577,189.4
Crops	13,996,347.7	14,895,621.8	15,659,174.9	16,351,311.5	17,174,743.4	17,785,971.7
Livestock	7,506,592.6	7,876,591.6	8,266,048.5	8,676,074.3	9,107,854.1	9,562,643.2
Forestry and hunting	3,034,569.4	3,180,379.3	3,334,791.2	3,495,187.1	3,608,190.4	3,735,011.2
Fishing	1,864,627.3	2,020,292.5	2,206,241.9	2,239,891.7	2,391,612.9	2,451,430.0
Agriculture support services	34,201.3	36,091.0	37,941.3	39,562.3	41,475.0	42,133.3
Industry and construction	25,817,954.9	28,565,774.0	31,344,128.1	34,976,981.7	37,536,061.7	39,584,470.3
Mining and quarrying	4,356,708.6	4,588,623.9	4,659,195.2	5,485,112.4	5,878,341.8	6,442,881.3
Manufacturing	8,213,364.3	8,889,818.0	9,623,500.7	10,184,558.4	10,646,278.5	11,155,761.8
Electricity supply	869,262.5	877,666.6	928,174.5	994,879.2	1,049,610.1	1,154,204.3
Water supply, sewerage, waste management	417,899.1	444,660.1	477,510.2	510,410.6	540,159.2	575,213.0
Construction	11,960,720.5	13,765,005.5	15,655,747.5	17,802,021.2	19,421,672.1	20,256,409.9
Services	40,549,564.0	42,689,010.6	45,369,788.8	48,114,453.3	50,176,727.5	52,662,916.0
Wholesale and retail trade; and repairs	9,260,703.3	9,821,247.6	10,396,690.9	10,965,038.2	11,196,339.3	11,590,492.7
Transport and storage	7,324,856.3	7,815,844.6	8,736,560.6	9,493,190.7	10,293,275.6	10,658,344.0
Hotels and restaurants	1,480,052.1	1,525,618.5	1,604,390.7	1,645,950.1	1,419,653.9	1,514,711.3
Information and communication	1,718,547.6	1,824,470.9	1,989,716.7	2,133,312.2	2,313,029.4	2,524,563.8
Financial and insurance activities	4,235,515.3	4,115,392.9	4,094,972.3	4,281,167.0	4,412,967.5	4,629,490.2
Real estate	3,077,086.1	3,211,894.9	3,354,517.7	3,505,484.8	3,663,972.3	3,827,459.9
Professional, scientific and technical activities	606,206.7	694,290.6	763,332.1	821,635.6	881,833.4	942,012.5
Administrative and support service activities	2,611,497.7	2,892,462.9	3,054,288.2	3,311,752.9	3,569,799.8	3,817,046.9
Public administration and defence	4,793,820.0	4,907,113.3	5,064,968.5	5,238,490.6	5,438,145.7	5,714,547.0
Education	2,665,336.4	2,859,170.7	3,046,789.4	3,257,405.7	3,365,354.6	3,538,280.8
Human health and social work activities	1,497,896.4	1,611,999.2	1,746,730.9	1,833,514.2	1,953,479.4	2,065,677.4
Arts, entertainment and recreation	280,130.6	307,906.8	350,027.3	389,225.2	372,119.5	444,488.0
Other service activities	814,528.8	912,404.3	971,690.0	1,037,083.3	1,089,265.4	1,181,814.3
Activities of households as employers	183,386.7	189,193.2	195,113.5	201,203.0	207,491.7	213,987.3
All economic activities	92,803,857.2	99,263,760.8	106,218,114.8	113,893,462.1	120,036,665.0	125,824,575.7
Taxes on products	8,024,535.5	8,393,644.1	8,923,214.7	9,303,273.8	9,093,517.0	9,693,237.0
GDP at market prices	100,828,392.7	107,657,404.9	115,141,329.5	123,196,735.9	129,130,182.0	135,517,812.7
Population	49.5	51.0	52.6	54.3	56.0	57.7
Per capita real GDP (TZS)	2,038,846.9	2,110,088.1	2,188,195.2	2,270,273.2	2,306,682.2	2,347,670.3

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Inflation

Table 1.6: GDP by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Mainland Tanzania

Activity	Percent					
	2016	2017	2018	2019	2020	2021 ^p
Agriculture, hunting and forestry	4.8	5.9	5.3	4.4	4.9	3.9
Crops	5.4	6.4	5.1	4.4	5.0	3.6
Livestock	4.9	4.9	4.9	5.0	5.0	5.0
Forestry and hunting	3.9	4.8	4.9	4.8	3.2	3.5
Fishing	1.2	8.3	9.2	1.5	6.8	2.5
Agriculture support services	4.0	5.5	5.1	4.3	4.8	1.6
Industry and construction	11.7	10.6	9.7	11.6	7.3	5.5
Mining and quarrying	7.4	5.3	1.5	17.7	7.2	9.6
Manufacturing	10.8	8.2	8.3	5.8	4.5	4.8
Electricity supply	8.8	1.0	5.8	7.2	5.5	10.0
Water supply, sewerage, waste management	6.9	6.4	7.4	6.9	5.8	6.5
Construction	14.5	15.1	13.7	13.7	9.1	4.3
Services	6.3	5.3	6.3	6.0	4.3	5.0
Wholesale and retail trade; and repairs	5.9	6.1	5.9	5.5	2.1	3.5
Transport and storage	5.7	6.7	11.8	8.7	8.4	3.5
Hotels and restaurants	4.1	3.1	5.2	2.6	-13.7	6.7
Information and communication	2.2	6.2	9.1	7.2	8.4	9.1
Financial and insurance activities	1.1	-2.8	-0.5	4.5	3.1	4.9
Real estate	4.3	4.4	4.4	4.5	4.5	4.5
Professional, scientific and technical activities	17.0	14.5	9.9	7.6	7.3	6.8
Administrative and support service activities	19.6	10.8	5.6	8.4	7.8	6.9
Public administration and defence	5.4	2.4	3.2	3.4	3.8	5.1
Education	10.4	7.3	6.6	6.9	3.3	5.1
Human health and social work activities	5.6	7.6	8.4	5.0	6.5	5.7
Arts, entertainment and recreation	12.7	9.9	13.7	11.2	-4.4	19.4
Other service activities	13.5	12.0	6.5	6.7	5.0	8.5
Activities of households as employers	3.2	3.2	3.1	3.1	3.1	3.1
All economic activities	7.3	7.0	7.0	7.2	5.4	4.8
Taxes on products	2.0	4.6	6.3	4.3	-2.3	6.6
GDP at market prices	6.9	6.8	7.0	7.0	4.8	4.9

Source: National Bureau of Statistics

Note: p denotes provisional data

1.0 Output and Inflation

Table 1.7: GDP by Economic Activity at Constant 2015 Prices, Mainland Tanzania

Millions of TZS

Activity	Quarter ending					
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, hunting and forestry	8,585,644.6	6,139,356.1	10,167,703.7	9,034,896.9	8,826,066.6	6,348,758.5
Industry and construction	9,878,340.5	10,356,145.6	10,275,997.5	9,651,629.6	10,339,256.6	10,821,779.3
Mining and quarrying	1,574,503.1	1,677,258.9	1,701,661.0	1,616,391.5	1,665,100.7	1,841,754.1
Manufacturing	2,589,414.6	2,995,393.7	3,038,419.0	2,692,630.4	2,712,081.6	3,128,704.7
Electricity supply	277,916.5	284,691.1	308,008.4	307,061.5	302,147.6	312,392.8
Water supply, sewerage, and waste management	134,491.3	157,662.9	155,747.4	142,425.8	147,326.3	157,750.6
Construction	5,302,015.1	5,241,139.0	5,072,161.6	4,893,120.4	5,512,600.4	5,381,177.1
Services	12,916,382.8	13,141,957.4	13,583,112.4	13,702,719.8	13,676,662.0	14,101,759.8
Wholesale and retail trade and repairs	2,783,462.8	2,905,292.9	3,133,185.4	2,918,219.8	2,908,445.0	3,018,560.1
Hotels and restaurants	364,385.8	378,526.5	397,381.2	379,909.3	411,599.3	428,373.2
Transport and storage	2,666,798.3	2,560,195.1	2,701,049.7	2,775,740.8	2,802,643.1	2,799,724.6
Information and communication	659,757.3	607,521.3	595,938.1	714,256.7	720,203.4	691,001.7
Financial and insurance activities	1,119,611.4	1,158,548.7	1,207,025.9	1,260,181.9	1,230,626.6	1,297,825.5
Public administration and defence	1,399,843.9	1,466,240.2	1,459,784.3	1,468,004.8	1,470,331.9	1,566,932.1
Professional, scientific and technical activities	237,729.3	238,510.4	232,456.9	244,974.4	250,736.3	254,842.7
Administrative and support service activities	948,897.7	954,211.3	981,168.1	988,836.8	998,677.9	988,640.9
Real estate	953,165.3	962,705.0	969,164.3	985,302.3	995,269.7	1,005,391.7
Education	823,450.7	924,585.1	910,553.6	937,562.3	866,587.4	985,063.0
Human health and social work activities	509,776.8	520,798.2	517,472.9	543,810.6	538,455.8	558,576.9
Other service activities	449,503.6	464,822.6	477,932.1	485,920.1	483,085.7	506,827.3
All economic activities	31,380,367.9	29,637,459.1	34,026,813.5	32,389,246.3	32,841,985.2	31,272,297.6
Taxes on products	1,937,864.6	2,600,948.2	2,830,657.1	2,539,591.1	2,086,428.7	2,652,171.8
GDP at market prices	33,318,232.5	32,238,407.3	36,857,470.6	34,928,837.4	34,928,413.9	33,924,469.4

Source: National Bureau of Statistics

Note: All data are provisional

1.0 Output and Inflation

Table 1.8: GDP by Economic Activity at Constant 2015 Prices, Percentage Growth Rates, Mainland Tanzania

Activity	Percent					
	Quarter ending					
	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, hunting and forestry	2.6	5.2	5.4	4.0	2.8	3.4
Industry and construction	4.1	6.4	5.2	6.4	4.7	4.5
Mining and quarrying	9.4	13.1	7.0	8.5	5.8	9.8
Manufacturing	4.5	3.9	4.9	6.3	4.7	4.5
Electricity supply	12.1	10.0	10.6	8.3	8.7	9.7
Water supply, sewerage, and waste management	8.4	4.5	4.9	11.9	9.5	0.1
Construction	1.9	5.8	4.5	5.4	4.0	2.7
Services	5.5	4.1	5.0	5.2	5.9	7.3
Wholesale and retail trade and repairs	4.3	1.9	3.6	5.4	4.5	3.9
Hotels and restaurants	10.1	14.3	11.3	1.5	13.0	13.2
Transport and storage	4.9	-0.6	1.2	1.7	5.1	9.4
Information and communication	11.4	8.3	8.5	8.0	9.2	13.7
Financial and insurance activities	3.8	4.8	8.4	10.1	9.9	12.0
Public administration and defence	4.1	6.6	7.3	5.7	5.0	6.9
Professional, scientific and technical activities	7.6	5.8	6.2	5.0	5.5	6.8
Administrative and support service activities	7.3	6.0	7.0	6.0	5.2	3.6
Real estate	4.6	4.6	4.1	4.5	4.4	4.4
Education	4.8	6.2	4.4	6.6	5.2	6.5
Human health and social work activities	5.5	7.1	5.6	5.1	5.6	7.3
Other service activities	10.8	12.1	11.7	8.5	7.5	9.0
All economic activities	4.2	5.1	5.2	5.2	4.7	5.5
Taxes on products	-2.4	9.8	9.2	9.3	7.7	2.0
GDP at market prices	3.8	5.5	5.5	5.5	4.8	5.2

Source: National Bureau of Statistics

Note: All data are provisional

1.0 Output and Inflation

Table 1.9: Production of Major Agricultural Crops, Mainland Tanzania

	'000' Tonnes				
	2017/18	2018/19	2019/20	2020/21	2021/22 ^P
Food crops:					
Maize	6,273.2	5,817.5	6,711.0	6,908.3	6,537.2
Rice	2,219.6	2,009.2	3,038.1	2,629.5	1,856.7
Wheat	56.7	62.4	79.0	70.3	66.1
Pulses	1,823.5	1,407.8	1,858.7	2,135.5	2,301.2
Cash crops:					
Coffee	48.3	66.6	59.3	73.0	66.1
Seed cotton	222.0	349.0	349.0	122.8	144.8
Tea	34.0	37.2	28.7	27.5	24.8
Cashewnuts	313.8	225.1	232.7	210.8	240.1
Tobacco	50.5	72.6	37.5	58.5	60.9
Sisal	40.6	33.3	36.4	39.3	43.6
Pyrethrum	2.4	2.0	2.5	2.4	1.9

Source: Ministry of Agriculture

Note: p denotes provisional data

Table 1.10: Production of Selected Industrial Products, Mainland Tanzania

Commodity	Unit	2016	2017	2018	2019	2020	2021 ^P
Biscuits and pasta	Tonnes	15,551.0	16,451.0	16,911.0	18,113.0	22,991.0	26,593.0
Wheat flour	Tonnes	512,068.0	606,432.0	678,780.0	680,393.0	763,461.0	731,806.0
Sugar, refined	'000' Tonnes	286.7	320.3	315.9	439.1	460.6	420.0
Distilled spirit	'000' Lts	28,754.0	22,823.0	26,744.0	32,366.0	33,287.0	22,066.0
Beer	'000' Lts	393,560.0	396,864.0	444,633.0	391,299.0	378,349.0	383,613.0
Chibuku	'000' Lts	26,513.0	22,162.0	20,819.0	20,350.0	21,712.0	23,266.0
Cigarettes	Mill Pcs	8,091.0	7,412.0	7,921.0	8,369.0	7,320.0	7,021.0
Textiles	'000' Sq. Mt.	95,924.0	52,052.0	85,982.0	n.a	n.a	n.a
Sisal ropes and twines	Tonnes	9,131.0	8,188.0	8,148.0	9,287.0	8,076.0	8,583.0
Fishnet and products	Tonnes	256.0	196.0	228.0	254.0	261.0	273.0
Plywood	Cubic Mt.	788.0	993.0	1,023.0	1,177.0	1,249.0	1,339.0
Pyrethrum extract	Tonnes	126.0	134.0	139.0	145.0	154.0	164.0
Paints	'000' Lts	36,343.0	40,146.0	48,025.0	58,024.0	56,755.0	62,873.0
Cement	'000' Tonnes	4,071.4	4,199.9	4,579.0	6,514.7	6,495.5	6,593.1
Rolled steel	Tonnes	154,079.0	168,526.0	215,828.0	203,018.0	188,980.0	248,856.0
Iron sheets	Tonnes	91,109.0	84,541.0	84,132.0	100,963.0	107,836.0	119,782.0
Dry cells	'000' Pcs	69,000.0	122,000.0	115,000.0	120,000.0	132,000.0	n.a

Source: National Bureau of Statistics

Note: p denotes provisional data and n.a, not available

1.0 Output and Inflation

Table 1.11: Industrial Production Indices, Mainland Tanzania

	1985=100					
Commodity	2016	2017	2018	2019	2020	2021 ^p
Biscuits and pasta	1,572.4	1,663.4	1,709.9	1,831.4	2,324.7	2,688.9
Wheat flour	1,316.0	1,558.6	1,832.3	1,748.6	1,962.1	1,880.8
Sugar, refined	256.0	286.0	282.1	393.1	412.3	375.9
Distilled spirit	2,989.0	2,372.5	2,780.0	3,364.4	3,460.2	2,293.8
Beer	519.5	523.8	630.4	516.0	499.4	506.4
Chibuku	242.6	202.8	190.5	186.2	198.6	212.9
Cigarattes	303.5	278.0	297.1	313.9	n.a	n.a
Textiles	165.2	89.6	148.1	211.3	228.0	n.a
Sisal ropes and twines	63.0	56.5	56.0	64.0	55.7	59.2
Fishnet and products	266.7	204.2	237.5	264.6	271.9	284.4
Plywood	49.6	62.5	64.4	74.1	78.6	84.2
Pyrethrum extract	323.1	343.6	356.4	182.7	395.9	421.6
Paints	2,664.4	2,943.3	3,520.9	4,253.0	4,160.0	4,608.4
Cement	1,082.8	1,168.9	1,199.2	1,732.8	1,727.5	1,753.7
Rolled steel	1,363.5	1,491.4	1,985.9	1,796.6	1,693.5	2,202.3
Iron Sheets	420.4	390.1	375.6	465.9	497.6	552.8
Dry cells	156.5	276.6	578.2	172.4	299.3	n.a

Source: National Bureau of Statistics and the Bank of Tanzania computations

Notes: p denotes provisional data and n.a, not available

Table 1.12: Mineral Recoveries, Mainland Tanzania

Item	2015	2016	2017	2018	2019	2020	2021 ^p
Diamond	216.5	239.9	304.5	381.3	416.7	147.2	62.5
Gold	46,008.3	45,155.4	43,489.9	39,304.0	48,408.0	55,805.0	59,638.0
Gemstone	1,878.4	2,541.0	1,138.0	284.3	1,929.7	23,564.5	7,197,217.0
Salt	168.9	178.2	124.5	36.6	99.5	84.0	113.0
Gypsum	254.8	213.7	123.6	241.3	256.5	443.9	598.1
Limestone	4,443.6	4,170.1	3,300.9	2,944.0	5,527.0	6,788.0	8,506.0
Pozzolana	342,627.6	230,045.5	104,085.1	91,645.0	263,064.0	160,078.0	216,934.0
Coal	257,321.0	276,030.2	558,553.1	627,652.0	712,136.4	689,959.0	976,319.0
Tanzanite	6,370.4	30,875.2	21,581.5	n.a	n.a	51,542.0	177,144.5
			n.a	n.a	n.a	118.8	120.5
Copper	14,252.3	16,247.2	6,058.4	n.a	n.a	3,761.1	3,352.6

Source: Ministry of Minerals

Note: p denotes provisional data; and n.a, not available

1.0 Output and Inflation

Table 1.13a: National Consumer Price Index (Urban and Rural) - Main Groups

	Overall index	Food and non-alcoholic beverages consumed at	Transport	Housing, water, electricity, gas and	Clothing and footwear	Furnishing, housing equipment and routine maintenance of	Restaurants and hotels	Miscellaneous goods and services	Alcohol and tobacco and	Communication	Education	Recreation and culture	Health
weights (%)	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016	102.9	103.8	99.5	107.3	102.2	101.7	103.1	101.7	103.2	99.1	102.3	101.1	103.4
2017	108.4	113.3	99.9	115.4	105.8	104.7	104.4	105.0	106.6	98.2	103.2	102.3	106.0
2018	112.2	116.6	102.5	129.2	108.9	107.4	105.7	106.7	108.4	96.6	105.8	102.8	107.4
2019	116.1	120.0	105.7	139.4	112.1	111.5	110.2	109.3	111.0	96.5	107.6	104.3	109.3
2020	119.9	124.9	107.7	150.0	114.5	113.5	111.7	110.3	111.7	96.8	109.0	104.7	110.2
2018-Q1	111.4	117.4	101.2	122.3	107.6	106.1	105.2	105.7	107.9	98.2	105.5	103.1	107.0
Q2	113.1	119.4	101.9	128.7	108.3	107.1	105.3	106.8	107.6	97.3	105.6	102.8	107.3
Q3	112.2	115.9	102.4	131.4	109.4	107.8	105.7	107.0	108.4	95.5	106.0	102.7	107.5
Q4	112.3	113.9	104.5	134.4	110.2	108.5	106.7	107.5	109.6	95.5	106.0	102.6	107.7
2019-Q1	114.7	118.0	105.0	137.4	111.4	110.4	109.1	108.6	110.8	96.3	107.5	103.3	108.6
Q2	117.0	121.5	106.1	141.2	112.0	111.6	110.4	109.5	111.5	96.9	107.7	105.3	109.5
Q3	116.2	119.9	105.8	139.6	112.3	111.9	110.5	109.6	110.9	96.3	107.7	104.6	109.5
Q4	116.4	120.5	105.8	139.6	112.7	112.2	110.7	109.7	110.7	96.4	107.7	104.1	109.5
2020-Q1	118.9	124.6	107.1	143.9	113.7	112.8	111.1	110.1	110.8	96.8	108.9	104.4	109.6
Q2	120.8	126.7	107.0	151.8	114.5	113.6	111.3	110.5	111.3	97.1	109.0	104.8	110.0
Q3	120.0	124.3	107.2	151.9	114.7	113.8	112.5	110.4	114.7	96.7	109.0	104.9	110.5
Q4	120.0	124.2	109.5	152.4	115.1	113.8	111.9	110.4	110.2	96.8	109.1	104.8	110.6

Source: National Bureau of Statistics.

Notes: Q denotes quarter

1.0 Output and Prices

Table 1.13b: National Consumer Price Index (Urban and Rural) - Main Groups

Base: 2020 = 100

	Headline overall index	Food and non- alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communica tion	Recreation, sport and culture	Education services	Restaurants and accommoda tion services	Insurance and financial services	Protection and miscellaneous goods and services	Personal care, social
New weight (%)	100.0	28.2	1.9	10.8	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1	2.1
2021	103.7	104.3	102.2	104.5	104.1	103.2	102.7	103.3	101.8	102.7	101.1	104.9	100.3	102.8	102.8
2022	107.8	111.0	103.4	106.9	107.6	106.4	104.1	109.1	103.1	104.1	101.6	107.1	100.4	105.0	105.0
2021-Q1	102.5	102.3	101.4	103.6	103.1	102.6	102.0	101.9	101.2	102.5	100.9	103.5	100.2	102.3	102.3
Q2	104.2	106.0	102.3	104.5	104.2	103.0	102.5	103.1	101.8	102.9	101.2	105.1	100.3	102.6	102.6
Q3	103.9	104.3	102.5	104.8	104.5	103.3	103.1	103.9	102.0	103.0	101.2	105.3	100.3	103.0	103.0
Q4	104.2	104.3	102.8	105.3	104.7	103.9	103.3	104.5	102.3	102.6	101.2	105.6	100.3	103.3	103.3
2022 -Q1	106.3	108.7	103.2	106.5	106.6	105.6	103.6	105.6	102.4	104.0	101.4	106.5	100.4	104.6	104.6
Q2	108.4	112.4	103.5	106.8	108.6	106.3	103.9	110.0	102.5	104.0	101.6	107.2	100.5	105.2	105.2
Q3	108.8	112.2	103.5	107.3	108.3	107.2	104.4	112.4	104.4	104.4	101.9	107.3	100.5	105.3	105.3
Q4	107.6	110.9	103.4	107.1	106.9	106.6	104.4	108.4	103.1	104.0	101.7	107.4	100.2	104.9	104.9

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.14a: National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change - Main Groups

Base: Dec 2015 = 100																		
	Headline overall index	Food and non-alcoholic beverages (exclude food consumed at restaurants)		Housing, water, electricity, gas and other fuel		Clothing and footwear		Furnishing, housing equipment and routine maintenance of the house		Restaurants and hotels		Miscellaneous goods and services		Alcohol, tobacco and narcotics		Recreation and culture		Health
		Transport																
weights (%)		Base: Dec 2015 = 100																
	100.0	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	2.9	1.6	2.9	2.9	
2016	5.2	7.5	0.9	6.6	4.2	3.9	4.4	3.6	4.3	-0.5	2.9	2.9	5.9	2.9	2.9	2.9	5.9	
2017	5.3	9.1	0.5	7.6	3.5	2.9	1.2	3.2	3.3	-0.9	0.9	0.9	1.3	0.9	1.3	1.3	2.6	
2018	3.5	3.0	2.6	11.8	2.9	2.5	1.3	1.8	1.7	-1.6	2.5	2.5	0.5	2.5	0.5	0.5	1.3	
2019	3.4	2.9	3.1	7.9	3.0	3.9	4.2	2.4	2.4	-0.2	1.8	1.8	1.5	1.8	1.5	1.5	1.8	
2020	3.3	4.1	1.3	7.8	2.3	1.7	1.6	0.8	-0.1	0.4	1.3	1.3	0.4	1.3	0.4	0.4	0.8	
2018 - Q1	4.0	5.4	1.1	8.7	3.1	1.8	0.8	2.2	2.3	-0.5	2.5	2.5	1.5	2.5	1.5	1.5	1.6	
Q2	3.6	3.2	1.8	13.4	2.4	2.3	0.8	1.2	1.1	-0.8	2.4	2.4	0.8	2.4	0.8	0.8	1.4	
Q3	3.3	2.3	2.9	12.6	2.8	2.9	1.3	1.2	1.3	-2.6	2.5	2.5	0.0	2.5	0.0	0.0	1.2	
Q4	3.1	0.9	4.4	13.2	3.4	3.2	2.1	2.0	1.9	-2.6	2.4	2.4	-0.5	2.4	-0.5	-0.5	0.9	
2019 - Q1	3.0	0.5	3.8	12.3	3.5	4.1	3.6	2.7	2.7	-1.9	1.9	1.9	0.2	1.9	0.2	0.2	1.4	
Q2	3.5	1.8	4.1	9.7	3.4	4.2	4.9	2.5	3.6	-0.4	2.0	2.0	2.4	2.0	2.4	2.4	2.0	
Q3	3.5	3.5	3.3	6.2	2.7	3.8	4.5	2.4	2.3	0.8	1.6	1.6	1.8	1.6	1.8	1.8	1.8	
Q4	3.7	5.8	1.2	3.8	2.2	3.5	3.7	2.0	1.0	0.9	1.6	1.6	1.5	1.6	1.5	1.5	1.7	
2020 - Q1	3.6	5.6	2.0	4.7	2.1	2.2	1.9	1.4	0.0	0.5	1.4	1.4	1.1	1.4	1.1	1.1	0.9	
Q2	3.2	4.2	0.9	7.5	2.2	1.7	0.7	1.0	-0.2	0.2	1.3	1.3	-0.5	1.3	-0.5	-0.5	0.5	
Q3	3.2	3.4	1.4	9.0	2.1	1.6	1.7	0.7	-0.2	0.4	1.3	1.3	0.4	1.3	0.4	0.4	0.9	
Q4	3.2	3.0	0.9	10.2	2.7	1.3	1.9	0.3	-0.2	0.3	1.3	1.3	0.4	1.3	0.4	0.4	1.0	

Source: National Bureau of Statistics.

Notes: Q denotes quarter

Table 1.14b: National Consumer Price Index (Urban & Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Base: Dec 2020 = 100

	Headline overall index	Furnishings,										Personal care, social protection and miscellaneous goods and services			
		Food and non-alcoholic beverages	Alcoholic beverages	Clothing and footwear	Housing, water, electricity, gas and other fuels	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine household maintenance	Health	Transport	Information and communication	Recreation, sport and culture services	Restaurants and accommodation services	Insurance and financial services	Protection and miscellaneous goods and services	Personal care, social protection and miscellaneous goods and services
New weights	100.0	28.2	1.9	10.8	15.1	15.1	7.9	2.5	14.1	5.4	1.6	2.0	6.6	2.1	2.1
2021	3.7	4.3	2.2	4.5	4.1	4.1	3.2	2.7	3.4	1.8	2.7	1.1	4.9	0.3	2.8
2022	4.3	7.3	1.2	2.5	3.6	3.6	3.5	1.4	6.1	0.9	1.5	0.6	2.3	0.1	2.3
2021 - Q1	3.3	3.6	1.9	4.1	5.1	5.1	3.2	2.6	0.8	2.2	2.0	1.1	4.0	0.2	2.7
Q2	3.4	4.8	2.4	4.5	3.6	3.6	2.9	2.7	1.7	1.8	2.3	1.2	5.5	0.3	2.4
Q3	3.9	4.2	2.2	4.7	3.9	3.9	3.1	2.7	5.3	1.8	2.9	1.1	5.0	0.3	2.8
Q4	4.1	4.4	2.5	5.0	3.9	3.9	3.6	2.9	5.6	1.6	3.8	1.1	5.1	0.3	3.3
2022 - Q1	3.8	6.3	1.8	2.8	3.4	3.4	2.9	1.5	3.7	1.2	1.5	0.5	2.9	0.2	2.3
Q2	4.1	6.0	1.2	2.2	4.3	4.3	3.2	1.4	6.7	0.6	1.1	0.3	2.0	0.2	2.5
Q3	4.6	7.5	1.0	2.4	3.6	3.6	3.7	1.3	8.2	0.6	1.4	0.7	1.9	0.2	2.2
Q4	4.9	9.3	0.8	2.4	3.1	3.1	4.0	1.5	5.8	1.2	2.1	0.7	2.5	-0.2	2.4

Source: National Bureau of Statistics.

Notes: Q denotes quarter

2.0 Government Finance

Table 2.1: United Republic of Tanzania Government Budgetary Operations

Millions of TZS

	Estimates			Actual	
	Annual budget	Jul-Sep 2022	Oct-Dec 2022	Jul-Sep 2022	Oct-Dec 2022 ^p
Total revenue	28,017,867.8	6,537,045.3	7,585,562.5	6,211,330.1	7,119,265.7
Total revenue - central government	27,005,581.7	6,286,378.0	7,336,178.6	6,013,024.6	6,883,924.4
Tax revenue	22,057,949.7	5,221,503.7	5,947,283.0	5,126,750.9	5,806,740.6
Taxes on imports	8,477,724.3	2,050,594.9	2,231,659.7	2,125,061.5	2,192,991.9
Taxes on local goods and services	4,368,043.0	945,185.7	2,007,953.7	1,014,447.7	1,024,249.3
Income taxes	7,833,590.1	1,891,514.2	1,338,996.7	1,661,946.7	2,161,186.2
Other taxes	1,378,592.2	334,208.9	368,672.8	325,295.0	428,313.2
Non- tax revenue	4,947,632.1	1,064,874.3	1,132,884.3	886,273.6	1,077,183.8
LGA own resources	1,012,286.1	250,667.3	256,011.3	198,305.5	235,341.3
Total expenditure/1	35,264,538.3	9,234,171.9	8,045,160.6	8,449,562.8	7,890,112.7
Recurrent expenditure	20,258,536.7	5,652,233.6	4,832,854.6	5,144,421.4	4,164,992.8
Interest payments	2,870,961.0	795,199.0	767,629.2	603,817.3	899,251.6
Domestic 2/	1,770,159.0	597,127.0	510,754.0	489,159.7	562,372.2
Foreign	1,100,802.0	198,072.0	256,875.3	114,657.7	336,879.4
Wages and salaries	9,830,752.8	2,392,030.1	2,479,518.3	2,233,487.3	2,133,151.2
Other goods, services and transfers	7,556,822.9	2,465,004.5	1,585,707.1	2,307,116.8	1,132,590.0
Dev. expenditure and net lending	15,006,001.6	3,581,938.3	3,212,306.0	3,305,141.4	3,725,119.9
Local	12,306,920.7	2,960,634.6	2,618,715.7	2,698,929.5	2,818,683.7
Foreign	2,699,080.9	621,303.7	593,590.3	606,211.8	906,436.2
Balance (cheques issued) before grants	-7,246,670.5	-2,670,938.1	-708,982.0	-2,238,232.7	-770,847.0
Grants	979,366.1	221,048.7	249,383.9	102,327.9	352,873.3
Program	55,530.4	0.0	0.0	0.0	0.0
Project	923,835.7	221,048.7	249,383.9	102,327.9	288,768.6
Basket funds	0.0	0.0	0.0	0.0	64,104.8
Balance (cheques issued) after grants	-6,267,304.4	-2,449,889.3	-459,598.1	-2,135,904.8	-417,973.7
Adjustments to cash and other items (net)	-0.3	-26,188.5	0.0	272,410.6	-1,149,355.2
Overall balance	-6,267,304.7	-2,476,077.9	-459,598.1	-1,876,425.8	-1,567,328.9
Financing	6,267,304.7	2,476,077.9	459,598.1	1,876,425.8	1,567,328.9
Foreign financing	3,787,156.7	367,282.0	1,044,564.7	731,792.3	1,159,937.8
Loans	6,581,075.3	1,115,693.3	1,815,106.1	1,096,814.5	2,011,396.1
Program loans	1,893,949.4	349,828.5	583,462.2	349,828.5	1,148,683.2
Development project loans	4,687,125.9	731,185.9	1,170,410.9	746,986.0	862,712.9
o/w: Non-concessional borrowing	3,034,003.6	365,609.8	887,437.5	243,102.0	309,150.0
Basket support	122,122.8	34,678.9	61,233.0	0.0	0.0
Amortization	-2,916,041.5	-748,411.3	-770,541.4	-365,022.2	-851,458.2
Domestic financing	2,480,148.1	2,108,795.9	-584,966.6	1,144,633.5	407,391.1
Banks and non-bank financing	2,480,148.1	2,108,795.9	-584,966.6	1,144,633.5	407,391.1
Bank borrowing	2,275,613.4	1,935,874.6	-536,999.4	-182,183.7	-96,281.2
Non-Bank (net of amortization)	204,534.6	172,921.3	-47,967.3	1,326,817.3	503,672.3
Borrowing/roll over	3,300,000.0	869,987.2	982,645.2	544,971.7	973,430.1
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-3,300,000.0	-869,987.2	-982,645.2	-544,971.7	-973,430.1

Source: Ministry of Finance and Planning

Note: /1 exclude amortization and expenditure float, includes road fund and retention expenditures; /2, include cash and non-cash; and p, denotes provisional

2.0 Government Finance

Table 2.2: Outstanding Treasury Bills by Investor Category

Millions of TZS

	Total	Bank of Tanzania	Banks	o/w		Other financial institutions	Other official entities	Private sector
				Commercial banks	Other banking institutions			
2018	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2022	2,066,194.3	47,368.4	1,798,622.0	1,798,622.0	0.0	187,881.0	29,858.8	2,464.1
2018-Mar	3,427,195.6	0.0	2,555,176.4	2,480,792.3	74,384.2	568,087.8	159,096.9	144,834.5
Jun	3,244,781.4	125,871.4	2,130,258.1	2,098,031.7	32,226.4	590,394.8	157,781.7	240,475.5
Sep	3,114,302.9	192,427.9	1,934,817.6	1,893,784.3	41,033.3	570,882.1	155,527.4	260,647.9
Dec	2,877,070.8	428,611.8	1,600,819.4	1,572,398.3	28,421.1	466,010.4	126,063.3	255,565.9
2019-Mar	3,060,191.8	374,129.7	1,771,279.0	1,732,796.8	38,482.2	505,705.8	150,873.3	258,204.0
Jun	3,411,346.7	359,626.3	2,044,921.7	1,992,067.2	52,854.4	605,189.0	152,606.8	249,002.9
Sep	3,128,317.6	182,236.4	2,121,142.4	2,060,775.2	60,367.2	487,766.0	116,656.2	220,516.7
Dec	3,000,267.9	166,396.0	2,054,778.0	1,991,427.5	63,350.5	464,546.4	124,522.1	190,025.5
2020-Mar	2,730,497.0	126,461.7	1,909,906.4	1,840,919.2	68,987.2	387,495.6	125,103.6	181,529.7
Jun	2,358,606.7	23,446.3	1,912,512.8	1,846,917.5	65,595.3	239,487.2	121,048.8	62,111.5
Sep	2,038,864.6	73,779.7	1,505,568.2	1,460,514.1	45,054.1	311,467.3	123,138.9	24,910.5
Dec	1,745,951.0	68,024.8	1,307,571.4	1,278,180.9	29,390.5	237,602.2	118,604.3	14,148.3
2021-Mar	1,618,399.5	57,186.9	1,188,135.4	1,182,135.4	6,000.0	260,635.3	100,854.0	11,588.0
Jun	1,815,355.5	30,553.9	1,382,068.3	1,352,968.3	29,100.0	273,730.4	118,640.8	10,362.1
Sep	1,766,928.9	54,176.1	1,352,465.5	1,333,876.1	18,589.4	221,778.0	129,708.7	8,800.6
Dec	1,810,818.7	73,407.2	1,395,499.4	1,384,099.4	11,400.0	219,914.5	118,197.2	3,800.4
2022-Mar	1,774,177.6	0.0	1,515,898.8	1,491,298.8	24,600.0	167,201.8	88,831.6	2,245.4
Jun	1,805,076.4	0.0	1,547,545.9	1,545,045.9	2,500.0	192,510.0	61,894.4	3,126.1
Sep	1,883,909.0	47,368.4	1,616,780.3	1,614,080.3	2,700.0	193,184.0	24,113.2	2,463.1
Dec	2,066,194.3	47,368.4	1,798,622.0	1,798,622.0	0.0	187,881.0	29,858.8	2,464.1

Source: Bank of Tanzania

Note: o/w denotes of which

Table 2.3: Central Government Outstanding Stocks, Bonds and Notes by Holder

	Bank of Tanzania	Banks	o/w		Other financial institutions	Other official entities
			Commercial banks	Other banks		
2018	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5
2019	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2
2020	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6
2021	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1
2022	2,178,687.8	7,506,450.5	7,351,623.4	154,827.1	8,436,446.5	635,842.2
2018-Mar	1,334,750.4	4,418,469.5	4,375,462.2	43,007.3	3,415,304.7	164,224.1
Jun	1,334,750.4	4,599,830.9	4,552,811.4	47,019.5	3,564,759.2	192,824.4
Sep	1,264,897.7	4,670,870.9	4,625,651.4	45,219.5	3,644,518.8	195,092.7
Dec	1,230,397.7	4,551,076.9	4,508,369.4	42,707.5	3,739,700.7	183,281.5
2019-Mar	1,280,397.7	4,460,996.9	4,418,789.4	42,207.5	3,871,062.2	186,364.2
Jun	1,330,397.7	4,473,666.1	4,432,028.6	41,637.5	3,973,134.2	186,364.2
Sep	1,280,397.7	4,493,049.7	4,448,212.2	44,837.5	4,463,203.0	183,364.2
Dec	1,280,397.7	4,596,027.7	4,541,583.2	54,444.5	4,711,029.4	182,421.2
2020-Mar	1,280,397.7	4,959,705.9	4,881,761.4	77,944.5	4,857,802.2	182,021.2
Jun	1,280,397.7	5,112,518.0	5,021,788.5	90,729.5	5,016,132.2	186,941.2
Sep	1,280,397.7	5,537,442.1	5,446,712.6	90,729.5	5,372,693.7	185,661.6
Dec	1,230,397.7	5,703,894.3	5,615,784.8	88,109.5	5,649,212.1	185,371.6
2021-Mar	1,235,397.7	5,845,923.4	5,758,133.9	87,789.5	5,748,333.2	202,804.0
Jun	1,154,820.2	5,908,829.2	5,817,281.7	91,547.5	5,975,872.3	253,897.4
Sep	1,169,370.4	6,205,349.0	6,117,511.5	87,837.5	6,054,230.4	316,205.5
Dec	1,148,172.2	6,679,350.1	6,592,487.6	86,862.5	8,197,795.5	345,690.1
2022-Mar	1,148,172.2	6,898,952.4	6,840,589.9	58,362.5	8,214,622.2	426,729.5
Jun	2,648,172.2	6,848,021.5	6,784,222.0	63,799.5	8,218,238.0	528,533.9
Sep	2,648,172.2	7,061,557.1	6,991,077.6	70,479.5	8,288,900.8	618,584.2
Dec	2,178,687.8	7,506,450.5	7,351,623.4	154,827.1	8,436,446.5	635,842.2

Source: Bank of Tanzania

Note: o/w denotes of which

3.0 Monetary statistics

Table 3.1: Depository Corporations Survey

	Domestic assets (net)										M3,		Extended Broad Money		M2,		Broad Money		Narrow Money		Currency in circulation outside banks		Transferable deposits		Other deposits*		Foreign currency deposits		Memorandum items	
	Domestic credit (net)										Total sum (2-5) or sum (9-13)	Total sum (9-12)	Total sum (9,10)	M1,		M0, Reserve money		Total sum (9,15)	of which: Bank reserves											
	Foreign assets (net)	Claims on government (net)	Claims on other domestic sectors (net)	3	4	5	6	7	8	9				10	11	13	14			15										
1	2	3	4	5	6	7	8	9	10	11	13	14	15																	
2018	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7																	
2019	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8																	
2020	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7																	
2021	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6																	
2022	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2																	
2018-Mar	10,881,158.6	4,036,955.2	16,814,298.6	-7,255,566.6	24,476,845.8	18,189,807.8	11,126,675.4	3,704,011.8	7,422,663.6	7,063,132.4	6,287,038.0	6,744,869.5	3,040,857.7																	
Jun	11,236,685.4	3,829,401.6	17,533,343.0	-7,304,890.7	25,294,539.4	18,951,216.5	11,761,952.0	3,926,245.8	7,835,706.2	7,189,264.6	6,343,322.8	7,136,631.1	3,210,385.3																	
Sep	11,631,006.3	3,910,734.0	17,569,360.0	-7,835,220.5	25,275,879.8	18,601,435.6	11,536,105.0	3,835,165.8	7,700,939.2	7,065,330.7	6,674,444.2	6,487,309.5	2,652,143.7																	
Dec	10,629,789.0	4,481,617.2	17,726,752.0	-7,014,704.9	25,823,453.2	19,040,389.4	11,723,679.1	3,866,668.4	7,857,010.7	7,316,710.3	6,783,063.8	6,992,882.1	3,126,213.7																	
2019-Mar	10,216,571.9	3,853,565.5	18,436,361.5	-6,803,669.7	25,702,829.2	18,985,498.5	11,594,927.6	3,782,775.6	7,812,152.1	7,390,570.9	6,717,330.7	6,688,376.0	2,905,600.5																	
Jun	9,814,853.7	6,212,800.8	18,861,062.7	-7,647,927.1	27,240,790.0	21,002,135.2	13,521,724.4	4,120,987.6	9,400,736.9	7,480,410.8	6,238,654.8	7,963,798.7	3,842,811.2																	
Sep	12,082,303.5	3,609,987.3	19,206,238.4	-7,257,809.4	27,640,719.9	20,429,634.3	12,677,352.4	4,130,730.7	8,546,621.6	7,752,282.0	7,211,085.5	7,218,808.7	3,088,078.0																	
Dec	12,034,536.6	3,893,881.8	19,695,381.1	-7,310,653.0	28,313,146.6	21,280,259.3	13,325,116.9	4,221,826.9	9,103,290.0	7,955,142.4	7,032,887.3	7,466,359.7	3,244,532.8																	
2020-Mar	12,009,063.2	3,717,402.0	20,012,814.9	-7,496,842.4	28,242,437.7	21,032,490.6	12,981,232.7	3,911,947.5	9,069,285.2	8,051,257.9	7,209,947.1	6,876,559.4	2,964,611.9																	
Jun	11,289,245.8	5,807,944.2	19,889,188.5	-7,144,728.7	29,841,649.8	23,211,584.3	14,869,917.3	4,231,804.7	10,638,112.6	8,341,667.0	6,630,065.5	8,302,436.2	4,070,631.5																	
Sep	11,267,080.5	5,038,882.4	20,208,965.9	-7,085,747.5	29,429,181.4	22,290,576.5	13,667,297.5	4,323,748.1	9,343,549.4	8,623,278.9	7,138,604.9	7,627,864.6	3,304,116.5																	
Dec	10,722,548.2	5,831,323.6	20,308,274.8	-6,941,580.2	29,920,566.5	23,032,617.2	14,321,657.4	4,500,527.9	9,821,129.5	8,710,959.9	6,887,949.3	7,169,347.6	2,668,819.7																	
2021-Mar	11,307,757.7	5,762,564.3	20,477,835.3	-7,389,753.4	30,158,403.9	22,991,833.6	14,503,959.5	4,299,186.9	10,204,770.6	8,487,874.1	7,166,570.3	7,221,067.5	2,921,878.5																	
Jun	12,144,600.6	7,613,239.9	20,601,496.5	-7,025,493.1	33,333,843.9	25,655,441.1	16,709,963.1	4,700,486.5	12,009,476.6	8,945,478.0	7,678,402.8	8,568,188.8	3,867,702.3																	
Sep	14,129,934.5	5,846,381.6	21,127,426.0	-7,937,159.8	33,166,582.3	25,634,084.1	16,597,319.7	4,963,900.1	11,633,419.6	9,036,764.3	7,532,498.3	8,110,045.5	3,146,145.4																	
Dec	13,965,973.7	7,686,397.0	22,344,107.1	-9,438,435.3	34,558,042.5	27,088,350.0	17,625,513.4	5,011,990.0	12,613,523.4	9,462,836.6	7,469,692.5	8,407,258.6	3,395,268.6																	
2022-Mar	11,815,793.7	8,217,658.3	23,225,093.4	-9,506,927.1	33,751,618.3	26,504,570.5	16,585,722.1	4,768,996.5	11,816,725.6	9,918,848.4	7,247,047.8	8,382,333.9	3,613,337.4																	
Jun	10,503,927.1	9,459,733.1	24,593,667.8	-9,057,266.4	35,500,061.5	27,621,692.5	17,030,073.7	5,333,931.1	11,696,142.6	10,591,618.8	7,878,369.1	9,276,594.3	3,942,663.2																	
Sep	9,701,159.2	10,281,058.7	25,774,399.1	-8,072,262.6	37,684,354.4	29,322,346.9	18,268,403.5	5,849,156.7	12,419,246.8	11,053,943.4	8,362,007.5	9,572,480.5	3,723,323.8																	
Dec	9,437,504.3	10,184,777.5	27,372,494.7	-8,414,764.2	38,580,012.2	30,378,873.5	18,948,214.8	5,709,020.4	13,239,194.4	11,430,658.7	8,201,138.7	9,736,273.6	4,027,253.2																	

Source: Bank of Tanzania

Note: Other deposits include saving and time deposits in national currency; and depository corporation survey comprises data of the central bank and banks

3.0. Monetary statistics

Table 3.2: Bank of Tanzania Assets

	Millions of TZS													
	Foreign assets				Claims on government				Items in process of collection					
	Foreign exchange	Gold reserves	SDRs	Quota in IMF	Advances	Treasury bills	Other securities	Total	Lending to banks	Revaluation account	Premises and equipment	Other assets	Total	
2018	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	248,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1
2018-Mar	12,061,918.4	0.0	4,536.5	1,300,684.9	1,730,023.6	0.0	1,485,011.8	3,215,035.4	52,328.2	-1,123,022.0	1,284,776.1	0.0	1,355,649.9	18,151,907.5
Jun	12,432,245.4	0.0	3,891.2	1,266,802.9	2,198,650.8	0.0	1,463,645.4	3,662,296.2	211,097.2	-1,127,724.2	1,310,923.2	0.0	1,335,714.5	19,095,246.5
Sep	12,290,972.3	0.0	4,508.5	1,263,832.8	1,429,118.2	0.0	1,433,153.5	2,862,271.7	311,303.4	-1,127,802.5	1,312,901.6	0.0	1,302,797.7	18,220,785.6
Dec	11,319,097.1	0.0	60,983.9	1,262,088.6	2,038,174.3	0.0	1,394,796.9	3,432,971.2	465,578.5	-1,219,882.6	1,317,859.0	0.0	1,411,649.1	18,050,344.8
2019-Mar	10,626,009.5	0.0	33,509.5	1,264,209.9	1,277,914.0	0.0	1,418,114.4	2,696,028.4	550,871.0	-1,220,022.9	1,322,687.9	0.0	1,412,174.1	16,685,467.4
Jun	10,005,874.3	0.0	68,061.3	1,266,184.7	2,446,853.2	0.0	1,420,109.6	3,866,962.8	508,195.4	-1,224,473.3	1,325,792.9	0.0	1,491,869.0	17,308,467.1
Sep	12,230,969.6	0.0	39,879.2	1,241,592.8	1,162,609.0	0.0	1,324,175.8	2,486,784.8	308,179.8	-1,224,777.5	1,324,330.4	0.0	1,521,792.6	17,928,751.7
Dec	12,595,955.4	0.0	20,651.6	1,258,926.4	1,498,969.4	0.0	1,388,641.4	2,887,610.8	248,635.0	-1,306,469.2	1,324,591.3	3.0	1,644,384.6	18,672,289.0
2020-Mar	12,284,007.3	0.0	20,267.3	1,243,273.9	2,048,808.4	0.0	1,371,255.3	3,420,063.7	221,660.8	-1,299,905.3	1,323,379.0	22.4	1,505,377.6	18,718,146.7
Jun	11,760,496.5	0.0	20,210.0	1,261,050.8	1,948,156.2	0.0	1,344,839.2	3,292,995.5	84,584.0	-1,304,019.9	1,331,092.5	0.8	1,589,040.3	18,035,450.3
Sep	11,170,598.4	0.0	20,536.2	1,286,232.7	4,955,964.0	0.0	1,323,755.9	6,279,719.8	280,981.9	-1,304,124.5	1,336,052.6	4.8	1,714,540.4	20,784,542.4
Dec	10,773,119.6	0.0	20,929.4	1,316,881.1	5,194,989.4	0.0	1,287,818.0	6,482,807.4	294,504.9	-1,283,019.6	1,338,649.3	7,530.2	1,801,686.5	20,753,088.8
2021-Mar	11,522,512.6	0.0	20,590.2	1,295,543.3	5,590,483.1	0.0	1,288,596.8	6,879,079.9	296,071.0	-1,283,080.5	1,328,161.8	4.3	1,510,703.7	21,569,586.5
Jun	12,158,180.9	0.0	22,217.8	1,304,531.8	5,003,245.8	0.0	1,191,937.6	6,195,183.4	160,006.9	-1,278,597.6	1,310,313.2	4.3	1,458,563.6	21,330,404.2
Sep	14,648,743.6	0.0	1,257,390.0	1,286,960.8	5,143,697.1	0.0	1,201,933.7	6,345,630.8	283,956.4	-1,278,665.1	1,306,603.9	10.6	1,459,198.3	25,309,829.3
Dec	13,846,300.6	0.0	1,249,443.3	1,279,209.7	6,268,882.4	0.0	1,138,975.2	7,407,857.6	201,035.4	-1,278,580.8	1,305,325.1	18,665.9	1,482,906.5	25,512,163.2
2022-Mar	12,654,396.0	0.0	1,235,316.8	1,264,831.9	7,005,060.3	0.0	1,209,484.1	8,214,544.4	61,940.4	-1,548,198.4	1,304,597.6	0.0	1,773,938.5	24,961,367.1
Jun	12,189,771.0	0.0	22,906.4	1,235,172.7	5,494,027.4	0.0	2,654,925.0	8,148,952.5	330,851.3	-1,548,169.1	1,328,956.9	0.0	1,796,991.2	23,505,432.9
Sep	11,953,267.0	0.0	17,001.6	1,171,432.9	7,712,824.5	0.0	2,667,097.9	10,379,922.5	143,076.8	-1,553,220.2	1,436,380.8	918.3	1,813,914.8	25,362,694.4
Dec	12,850,288.5	0.0	21,077.1	1,222,320.5	7,460,598.2	0.0	2,142,188.4	9,602,786.6	160,280.0	-1,544,850.0	1,443,558.3	12,046.0	1,885,454.1	25,652,961.1

Source: Bank of Tanzania

Source: Bank of Tanzania

3.0: Monetary statistics

Table 3.3: Bank of Tanzania Liabilities

	Currency in circulation	Central government	Banks' deposits	Other deposits	Foreign liabilities	IMF	Allocation of SDR	Other liabilities	Capital and reserves	Total
2018	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
2019	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1
2018-Mar	4,433,401.7	4,211,923.3	3,013,843.8	1,295,335.0	142,346.9	1,452,679.4	622,914.3	2,879,467.8	99,995.3	18,151,907.5
Jun	4,639,202.1	4,718,377.4	3,270,438.8	1,774,389.1	158,406.9	1,422,967.7	606,687.8	2,404,781.3	99,995.3	19,095,246.5
Sep	4,597,062.1	3,986,307.5	2,798,016.7	1,499,256.0	84,404.6	1,373,842.8	605,265.4	3,008,878.9	267,751.5	18,220,785.6
Dec	4,776,238.7	3,680,063.7	2,959,505.1	1,491,826.1	41,409.5	1,304,019.5	604,430.1	3,093,003.4	99,848.8	18,050,344.8
2019-Mar	4,610,343.6	3,153,647.7	2,512,897.1	1,499,428.8	149,857.3	1,278,057.5	605,446.0	2,775,789.5	100,000.0	16,685,467.4
Jun	4,944,323.1	2,215,226.5	3,513,316.0	1,794,347.2	109,432.8	1,203,416.0	606,391.7	2,822,013.8	100,000.0	17,308,467.1
Sep	5,073,499.6	3,532,950.1	2,642,348.8	2,204,919.5	58,422.6	1,178,526.8	594,614.4	2,327,624.6	315,845.3	17,928,751.7
Dec	5,248,193.3	3,530,767.7	2,648,656.9	2,394,581.6	48,471.0	1,161,073.1	602,915.8	3,098,671.5	-61,041.9	18,672,289.0
2020-Mar	4,839,778.9	4,483,469.5	2,451,617.6	2,531,618.4	68,339.9	1,134,110.5	595,419.5	2,513,792.4	100,000.0	18,718,146.7
Jun	5,163,114.1	2,559,572.2	3,589,798.6	2,420,200.7	43,979.7	1,134,940.2	603,933.0	2,419,911.6	100,000.1	18,035,450.3
Sep	5,234,614.2	6,674,204.8	2,331,212.1	2,283,108.9	98,473.1	1,095,356.6	615,993.0	2,261,396.5	190,183.3	20,784,542.4
Dec	5,501,995.0	6,112,906.9	2,164,643.4	2,436,613.8	75,480.0	1,095,995.2	630,670.9	2,634,783.6	100,000.0	20,753,088.8
2021-Mar	5,179,542.2	6,769,112.8	2,609,760.8	2,876,446.2	73,462.7	1,068,555.5	620,452.0	2,272,254.2	100,000.0	21,569,586.5
Jun	5,546,381.1	4,367,067.2	3,595,546.1	3,435,796.4	50,762.0	1,108,671.5	624,756.6	2,501,423.3	100,000.0	21,330,404.2
Sep	5,854,255.6	6,723,961.1	3,368,877.6	3,305,951.6	273,534.2	1,108,671.5	1,850,156.6	2,566,256.5	258,164.8	25,309,829.3
Dec	6,013,271.4	6,664,649.5	3,325,942.4	3,235,283.6	208,455.1	1,108,671.5	1,838,694.6	2,859,030.3	258,164.8	25,512,163.2
2022-Mar	5,649,415.9	7,314,911.3	3,261,723.9	2,447,244.5	649,381.5	1,108,671.5	1,818,028.3	2,611,990.2	100,000.0	24,961,367.1
Jun	6,358,408.2	5,929,884.8	3,710,387.4	2,207,603.1	42,745.6	1,044,785.9	1,775,397.2	2,336,220.7	100,000.0	23,505,432.9
Sep	6,860,830.6	7,379,670.1	3,529,596.6	2,401,476.2	75,466.1	1,034,440.9	1,683,779.7	2,807,348.6	-409,914.5	25,362,694.4
Dec	6,748,333.4	7,369,988.6	3,754,139.8	2,171,627.0	569,485.6	1,034,440.9	1,756,923.9	2,472,256.0	-224,234.1	25,652,961.1

Source: Bank of Tanzania

3.0. Monetary statistics

Table 3.4: Tanzania Notes in Circulation

	Millions of TZS										Percent of total									
	10/-	20/-	200/-	500/-	1000/-	2000/-	5000/-	10000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2018	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	
2018-Mar	99.7	497.7	1,967.4	23,662.3	130,929.9	172,789.4	685,302.2	3,280,929.0	4,296,177.5	0.0	0.0	0.0	0.0	0.0	0.6	3.0	4.0	16.0	76.4	
Jun	99.7	497.7	1,967.3	23,090.2	138,085.3	178,659.1	726,282.9	3,474,139.6	4,542,821.7	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.9	16.0	76.5	
Sep	99.7	497.7	1,967.3	22,549.4	137,652.3	177,792.8	696,888.0	3,461,422.5	4,498,869.7	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.5	76.9	
Dec	99.7	497.7	1,967.1	22,042.8	141,019.4	177,193.9	732,230.9	3,613,026.1	4,688,077.6	0.0	0.0	0.0	0.0	0.0	0.5	3.0	3.8	15.6	77.1	
2019-Mar	99.7	497.7	1,967.1	21,818.5	138,458.3	180,473.7	703,959.6	3,460,759.9	4,508,034.5	0.0	0.0	0.0	0.0	0.0	0.5	3.1	4.0	15.6	76.8	
Jun	99.7	497.7	1,967.2	21,528.0	137,590.1	226,098.9	725,242.8	3,732,516.0	4,845,540.5	0.0	0.0	0.0	0.0	0.0	0.4	2.8	4.7	15.0	77.0	
Sep	99.7	497.7	1,967.0	21,373.8	132,354.8	259,618.0	687,965.3	3,867,383.0	4,971,259.2	0.0	0.0	0.0	0.0	0.0	0.4	2.7	5.2	13.8	77.8	
Dec	99.7	497.7	1,967.0	21,262.2	154,346.2	295,019.9	639,417.7	4,041,111.8	5,153,722.2	0.0	0.0	0.0	0.0	0.0	0.4	3.0	5.7	12.4	78.4	
2020-Mar	99.7	497.7	1,967.0	21,117.8	160,347.0	260,539.1	555,212.3	3,763,623.7	4,763,404.4	0.0	0.0	0.0	0.0	0.0	0.4	3.4	5.5	11.7	79.0	
Jun	99.7	497.7	1,967.0	20,973.2	164,390.6	259,677.8	635,844.1	4,010,142.3	5,093,592.3	0.0	0.0	0.0	0.0	0.0	0.4	3.2	5.1	12.5	78.7	
Sep	99.7	497.7	1,967.0	20,313.4	162,686.2	234,761.5	727,241.6	4,035,873.2	5,183,440.3	0.0	0.0	0.0	0.0	0.0	0.4	3.1	4.5	14.0	77.9	
Dec	99.7	497.7	1,967.0	20,051.6	163,516.1	222,092.1	866,440.1	4,240,440.7	5,515,105.0	0.0	0.0	0.0	0.0	0.0	0.4	3.0	4.0	15.7	76.9	
2021-Mar	99.7	497.7	1,967.0	19,987.6	163,201.2	202,671.8	780,384.7	4,004,852.6	5,173,662.2	0.0	0.0	0.0	0.0	0.0	0.4	3.2	3.9	15.1	77.4	
Jun	99.7	497.7	1,967.0	19,961.2	170,290.8	208,514.4	820,345.2	4,279,052.5	5,500,728.6	0.0	0.0	0.0	0.0	0.0	0.4	3.1	3.8	14.9	77.8	
Sep	99.7	497.7	1,967.0	19,917.7	177,279.4	213,492.7	876,719.6	4,600,619.5	5,890,593.4	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.6	14.9	78.1	
Dec	99.7	497.7	1,967.0	19,886.4	177,284.1	213,327.9	901,367.4	4,808,304.0	6,122,734.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	14.7	78.5	
2022-Mar	99.7	497.7	1,967.0	19,843.1	174,810.0	202,630.5	806,577.1	4,526,669.1	5,733,094.3	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.5	14.1	79.0	
Jun	99.7	497.7	1,967.0	19,819.7	189,370.6	232,800.4	931,261.0	5,092,582.0	6,468,398.1	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.6	14.4	78.7	
Sep	99.7	497.7	1,967.0	19,802.3	199,592.7	245,575.1	708,613.4	5,541,620.6	6,717,768.6	0.0	0.0	0.0	0.0	0.0	0.3	3.0	3.7	10.5	82.5	
Dec	99.7	497.7	1,967.0	19,750.2	191,801.1	228,493.7	667,054.7	5,486,472.9	6,596,137.0	0.0	0.0	0.0	0.0	0.0	0.3	2.9	3.5	10.1	83.2	

Source: Bank of Tanzania

3.0. Monetary statistics

Table 3.5: Tanzania Coins in Circulation/1

	Millions of TZS															Percent of total											
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-	Total	-/05	-/10	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	500/-
2018	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8
2018-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.3	949.0	11.7	11,467.4	27,262.6	37,672.2	26,846.2	105,727.7	0.0	0.0	0.0	0.0	0.2	0.4	0.8	0.9	0.0	10.8	25.8	35.6	25.4
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.9	11.7	11,587.8	27,683.2	38,727.1	28,578.5	109,055.5	0.0	0.0	0.0	0.0	0.2	0.4	0.7	0.9	0.0	10.6	25.4	35.5	26.2
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.3	948.8	11.7	11,757.2	28,255.8	39,780.2	30,261.1	112,533.2	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.4	25.1	35.3	26.9
Dec	8.8	4.4	38.4	46.0	167.5	439.1	814.2	948.5	11.7	11,878.6	28,616.7	40,606.6	31,329.2	114,909.6	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.3	24.9	35.3	27.3
2019-Mar	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.5	11.7	11,983.2	28,968.6	41,077.2	32,482.6	116,990.1	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.2	24.8	35.1	27.8
Jun	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,107.0	29,348.2	41,635.2	34,083.8	119,652.4	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	10.1	24.5	34.8	28.5
Sep	8.8	4.4	38.4	46.0	167.5	439.1	814.1	948.3	11.7	12,309.3	29,942.6	42,624.4	36,423.0	123,777.5	0.0	0.0	0.0	0.0	0.1	0.4	0.7	0.8	0.0	9.9	24.2	34.4	29.4
Dec	8.8	4.4	38.4	46.0	167.5	439.0	813.9	947.7	11.7	12,503.6	30,564.8	43,540.5	38,514.9	127,601.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.8	24.0	34.1	30.2
2020-Mar	8.8	4.4	38.4	46.0	167.5	439.0	813.8	947.6	11.7	12,618.5	30,950.7	44,095.3	39,574.5	129,716.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.7	23.9	34.0	30.5
Jun	8.8	4.4	38.4	46.0	167.5	439.0	813.8	946.7	11.7	12,677.5	31,302.6	44,592.2	40,650.4	131,698.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.8	33.9	30.9
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,798.2	31,779.6	45,132.9	41,679.1	133,865.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.6	23.7	33.7	31.1
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.7	946.2	11.7	12,901.7	32,253.3	45,535.1	42,752.2	135,917.8	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.5	23.7	33.5	31.5
2021-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.6	946.1	11.7	13,034.8	32,742.4	45,983.4	43,698.1	137,934.2	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.7	33.3	31.7
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.8	11.7	13,216.5	33,075.2	46,684.3	44,896.4	140,347.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.6	33.3	32.0
Sep	8.8	4.4	38.4	46.0	167.7	438.9	813.5	945.8	11.7	13,445.7	33,387.5	47,543.3	45,990.4	142,842.1	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.4	33.3	32.2
Dec	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,595.5	33,666.9	48,096.4	46,996.9	144,830.4	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.7	0.0	9.4	23.2	33.2	32.4
2022-Mar	8.8	4.4	38.4	46.0	167.5	438.9	813.5	945.6	11.7	13,913.6	33,767.9	48,431.5	48,096.3	146,684.0	0.0	0.0	0.0	0.0	0.1	0.3	0.6	0.6	0.0	9.5	23.0	33.0	32.8
Jun	8.8	4.4	38.4	46.0	167.5	438.9	813.3	945.0	11.7	14,053.6	33,930.3	48,763.7	49,231.7	148,453.3	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.5	22.9	32.8	33.2
Sep	8.8	4.4	38.4	46.0	167.5	438.9	813.3	944.9	11.7	14,424.2	34,055.7	49,109.7	50,403.5	150,467.0	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.6	0.0	9.6	22.6	32.6	33.5
Dec	8.8	4.4	38.4	46.0	167.6	439.9	817.0	952.4	11.8	16,551.2	34,689.7	50,550.8	75,014.7	179,292.7	0.0	0.0	0.0	0.0	0.1	0.2	0.5	0.5	0.0	9.2	19.3	28.2	41.8

Source: Bank of Tanzania

Note: /1 excludes commemorative coins

3.0 Monetary statistics

Table 3.6: Commercial Banks Assets

	Domestic assets										Foreign assets				Millions of TZS
	Deposits with Bank of Tanzania														
	Cash	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	Total						
2018	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7					
2019	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5					
2020	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5					
2021	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0					
2022	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3					
2018-Mar	729,389.9	3,232,224.2	5,545,175.9	96,363.6	17,057,821.4	2,273,938.5	1,563,686.7	207,988.0	1,811,955.1	32,518,543.3					
Jun	712,956.3	3,151,151.2	5,370,807.5	117,871.6	17,771,334.3	2,203,321.4	1,667,866.7	202,338.0	1,837,619.6	33,035,266.6					
Sep	761,896.3	2,722,656.5	5,300,745.4	54,704.7	17,695,056.1	1,978,505.0	1,640,019.7	522,959.7	1,892,904.3	32,569,447.6					
Dec	909,570.2	2,890,138.0	4,993,556.3	52,883.9	17,891,437.7	2,007,564.4	1,857,754.5	347,459.7	1,898,147.8	32,848,512.5					
2019-Mar	827,568.1	2,561,773.0	4,995,752.8	59,168.2	18,833,113.9	2,317,580.1	1,862,153.4	523,121.4	1,943,676.3	33,923,907.2					
Jun	823,335.5	3,517,553.9	5,276,896.7	72,555.5	19,157,611.3	2,227,276.7	1,772,381.3	791,059.8	1,976,676.1	35,615,346.7					
Sep	942,768.9	2,706,425.0	5,162,192.3	82,091.6	19,731,293.5	2,201,792.3	2,112,375.0	583,885.5	2,019,254.0	35,542,078.3					
Dec	1,026,366.4	2,667,139.0	5,169,348.7	100,747.5	20,380,565.8	2,397,788.0	1,938,558.4	501,205.4	2,118,896.2	36,300,615.5					
2020-Mar	927,831.4	2,298,646.3	5,414,490.4	101,423.2	20,503,871.9	2,292,095.2	1,774,061.0	566,532.9	2,341,219.9	36,220,172.2					
Jun	931,309.3	3,429,065.2	5,493,839.6	72,971.5	20,398,302.0	2,502,535.2	1,637,201.1	544,647.6	2,402,860.9	37,412,732.5					
Sep	910,866.1	2,298,704.8	5,672,432.0	121,875.8	20,836,236.9	2,373,374.5	2,082,955.3	785,654.9	2,437,645.2	37,519,745.5					
Dec	1,001,467.1	2,176,665.5	5,754,023.9	76,926.3	21,128,208.3	2,302,991.4	2,023,855.1	893,245.5	2,429,882.4	37,787,265.5					
2021-Mar	880,353.3	2,281,854.6	5,535,892.6	62,366.8	21,605,953.3	2,373,885.4	1,747,014.2	934,719.1	2,448,294.6	37,870,333.8					
Jun	845,894.6	3,470,782.9	6,066,306.7	84,603.3	21,479,838.8	2,433,269.2	2,003,535.2	837,996.6	2,485,707.3	39,707,934.6					
Sep	890,355.5	3,510,981.4	6,341,549.0	88,086.2	22,201,936.6	2,649,985.9	1,888,219.2	790,346.3	2,512,103.0	40,873,563.1					
Dec	1,001,281.4	3,264,421.8	6,767,274.9	84,364.7	23,523,534.5	2,505,607.6	2,478,301.8	729,261.4	2,554,952.0	42,909,000.0					
2022-Mar	880,419.4	3,232,697.5	7,162,257.5	87,137.0	24,697,923.3	2,481,132.4	2,105,852.5	410,001.2	2,584,620.9	43,642,041.8					
Jun	1,024,477.1	3,541,680.2	7,173,641.4	91,901.1	25,977,989.2	2,406,749.8	2,283,732.4	642,897.8	2,606,144.2	45,749,213.1					
Sep	1,011,673.9	3,285,235.3	7,439,931.2	174,828.1	27,280,415.4	2,448,892.5	1,891,874.4	819,423.9	2,602,600.4	46,954,875.2					
Dec	1,039,313.0	3,465,992.2	7,949,575.6	205,717.2	29,180,888.5	2,558,805.1	1,772,427.0	627,064.7	2,628,483.9	49,428,267.3					

Source: Bank of Tanzania

3.0 Monetary statistics

Table 3.7: Commercial Banks Liabilities

	Millions of TZS										
	Domestic liabilities					Foreign liabilities					Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to others	Capital and reserves				
2018	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5			
2019	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5			
2020	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5			
2021	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0			
2022	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3			
2018-Mar	19,571,499.0	8,501.0	1,874,493.0	4,328,433.3	342,307.4	1,697,408.0	4,695,901.5	32,518,543.3			
Jun	19,891,442.4	9,612.9	1,871,154.8	4,454,972.5	377,298.9	1,771,097.5	4,659,687.5	33,035,266.6			
Sep	20,040,729.6	85,998.1	1,631,082.1	4,039,403.6	507,999.6	1,519,774.3	4,744,460.4	32,569,447.6			
Dec	20,562,827.0	106,750.0	1,646,188.6	3,540,200.2	473,485.7	1,794,250.1	4,724,810.8	32,848,512.5			
2019-Mar	20,525,039.9	66,945.0	1,327,065.1	5,213,825.5	420,239.6	1,638,831.4	4,731,960.7	33,923,907.2			
Jun	21,406,863.8	76,476.5	1,199,753.7	5,971,380.1	474,405.6	1,695,061.4	4,791,405.6	35,615,346.7			
Sep	21,385,372.3	59,550.0	1,034,997.0	5,844,938.7	424,708.5	1,870,126.3	4,922,385.3	35,542,078.3			
Dec	21,777,529.1	201,060.6	1,056,493.7	5,750,546.0	414,747.7	2,053,553.0	5,046,685.3	36,300,615.5			
2020-Mar	21,881,031.5	85,677.1	1,058,945.1	5,960,321.4	392,593.3	1,688,616.1	5,152,987.7	36,220,172.2			
Jun	23,277,042.0	36,837.9	972,691.3	5,816,268.7	402,086.2	1,749,421.1	5,158,385.4	37,412,732.5			
Sep	22,901,163.1	184,207.9	1,333,301.9	5,532,287.6	418,083.5	1,850,990.8	5,299,710.8	37,519,745.5			
Dec	23,067,883.2	191,514.2	1,697,201.8	4,934,241.8	350,628.7	2,152,707.7	5,393,088.1	37,787,265.5			
2021-Mar	23,069,678.5	194,629.7	1,697,137.0	4,986,338.5	386,974.9	2,063,176.7	5,472,398.5	37,870,333.8			
Jun	25,275,344.1	16,080.0	1,747,906.0	4,766,034.3	313,097.9	2,084,573.7	5,504,898.6	39,707,934.6			
Sep	24,974,062.2	99,285.2	1,950,958.9	5,616,139.3	310,144.1	2,199,219.0	5,723,754.5	40,873,563.1			
Dec	26,390,739.7	95,094.4	1,962,129.5	5,835,486.7	367,315.3	2,093,406.7	6,164,827.8	42,909,000.0			
2022-Mar	26,616,485.2	38,418.9	2,251,327.5	6,007,671.5	146,775.4	2,131,748.0	6,449,615.4	43,642,041.8			
Jun	28,038,265.7	36,047.0	2,750,641.2	5,376,209.9	354,412.6	2,653,212.0	6,540,424.9	45,749,213.1			
Sep	29,457,362.6	94,286.8	1,192,990.3	6,069,081.2	316,842.2	3,041,311.7	6,783,000.5	46,954,875.2			
Dec	30,724,928.3	90,596.6	1,760,011.4	6,268,386.0	378,532.0	3,316,291.0	6,889,521.9	49,428,267.3			

Source: Bank of Tanzania

3.0. Monetary statistics

Table 3.8: Commercial Banks Domestic Assets

	Bank of Tanzania	Other financial corporations	Central government	Public non-financial corporations	State and local government	Private sector	Other assets	Total
								Millions of TZS
2018	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6
2018-Mar	3,961,614.0	553,428.2	5,662,708.2	770,865.2	76,322.5	15,313,985.4	4,407,944.9	30,746,868.5
Jun	3,864,107.5	540,333.1	5,462,405.8	763,648.7	89,985.0	16,052,310.8	4,392,271.0	31,165,061.8
Sep	3,484,552.8	1,178,693.5	5,378,545.4	1,168,534.0	84,282.7	15,054,475.4	4,057,384.4	30,406,468.2
Dec	3,799,708.2	654,653.9	5,089,523.4	594,853.4	84,941.3	16,300,873.2	4,118,744.9	30,643,298.3
2019-Mar	3,389,341.1	896,273.4	5,180,387.5	550,614.4	86,010.3	16,809,434.8	4,626,570.8	31,538,632.4
Jun	4,340,889.4	972,549.5	5,462,987.4	526,811.8	56,800.7	17,169,006.0	4,522,860.8	33,051,905.7
Sep	3,649,193.9	895,778.9	5,512,057.9	442,000.1	85,263.7	17,644,698.6	4,616,824.7	32,845,817.7
Dec	3,693,505.5	729,369.6	5,520,352.8	1,236,331.7	77,716.7	17,510,696.4	5,092,879.0	33,860,851.7
2020-Mar	3,226,477.7	797,223.6	5,750,269.4	1,084,925.8	83,433.5	17,892,764.3	5,044,484.1	33,879,578.3
Jun	4,360,374.6	809,058.6	5,844,195.5	728,227.0	70,497.1	18,144,602.2	5,273,928.7	35,230,883.8
Sep	3,209,570.9	640,560.1	6,033,672.5	659,034.2	71,660.9	18,708,707.1	5,327,929.6	34,651,135.4
Dec	3,178,132.6	708,478.0	6,116,261.4	667,741.1	79,768.4	18,729,896.0	5,389,887.4	34,870,164.9
2021-Mar	3,162,207.9	769,808.1	6,283,670.5	649,590.3	79,782.5	18,856,216.0	5,387,325.2	35,188,600.5
Jun	4,316,677.5	846,260.8	6,475,357.3	325,111.6	84,061.8	19,233,841.0	5,585,092.7	36,866,402.8
Sep	4,401,336.8	857,600.9	6,975,800.5	328,364.0	85,310.2	19,743,037.4	5,803,547.7	38,194,997.6
Dec	4,265,703.2	813,522.6	7,367,494.5	410,004.2	48,868.1	20,960,219.2	5,835,624.9	39,701,436.9
2022-Mar	4,113,116.9	447,837.4	7,763,937.7	400,277.1	45,946.5	22,218,236.9	6,136,835.6	41,126,188.1
Jun	4,566,157.3	573,051.1	7,747,911.4	363,904.9	45,855.4	23,504,095.3	6,021,607.5	42,822,582.9
Sep	4,296,909.2	574,922.4	8,009,242.1	348,198.0	44,658.7	24,705,748.1	6,263,898.4	44,243,576.9
Dec	4,505,305.3	570,315.4	8,658,168.6	297,824.1	58,186.3	26,344,253.0	6,594,722.9	47,028,775.6

Source: Bank of Tanzania

3.0. Monetary statistics

Table 3.9: Commercial Banks Domestic Lending and Holding of Securities

	Millions of TZS										
	Loans to banks	Loans to other financial corporations	Loans to central government	Loans to state and local government	Loans to public non-financial corporations	Loans to other non-financial corporations	Loans to other resident sectors	Loans to non-residents	Total	Lending to deposit ratio	Securities
2018	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6
2018-Mar	649,843.6	273,672.0	117,532.3	76,322.5	770,319.0	8,733,597.5	6,436,534.6	207,072.6	17,264,894.0	81.4	5,545,175.9
Jun	695,704.6	238,619.6	91,598.3	89,985.0	763,102.6	8,993,993.9	6,898,330.3	201,432.7	17,972,767.0	83.2	5,370,807.5
Sep	492,313.7	902,866.3	77,800.0	84,282.7	1,168,487.9	8,428,127.0	6,541,178.4	522,053.0	18,217,109.0	85.0	5,300,745.4
Dec	445,876.5	429,616.1	95,967.1	84,941.3	594,807.4	9,519,421.0	6,720,808.3	346,552.1	18,237,989.8	82.6	4,993,556.3
2019-Mar	633,351.5	679,094.8	184,634.8	86,010.3	550,614.4	9,591,911.7	7,107,496.4	505,687.5	19,338,801.4	86.2	4,984,713.4
Jun	644,240.3	689,265.9	186,090.6	56,800.7	526,765.7	9,902,745.0	7,151,703.1	776,697.3	19,934,308.6	85.3	5,266,960.1
Sep	699,694.3	628,385.8	349,865.5	85,263.7	441,997.0	9,494,820.1	8,031,267.0	569,526.7	20,300,820.2	87.4	5,152,254.0
Dec	854,568.9	473,492.0	351,004.1	77,716.7	1,236,328.7	9,069,779.6	8,317,675.7	486,697.2	20,867,263.0	87.8	5,160,470.1
2020-Mar	711,170.3	514,346.1	335,779.0	83,433.5	1,084,925.8	9,290,935.9	8,483,281.4	551,189.9	21,055,061.9	88.6	5,405,553.8
Jun	702,997.7	496,863.5	350,355.9	70,497.1	728,227.0	9,341,912.0	8,707,448.9	529,794.5	20,928,096.5	84.0	5,486,765.2
Sep	793,447.6	389,319.3	361,240.5	71,660.9	659,034.2	9,624,545.3	8,936,989.1	765,779.5	21,602,016.4	88.1	5,666,406.0
Dec	904,506.0	496,087.7	362,237.5	79,768.4	667,741.1	9,755,959.6	8,861,908.0	873,371.5	22,001,579.8	89.3	5,748,828.8
2021-Mar	886,716.6	525,407.8	706,902.2	79,782.5	649,590.3	9,675,464.3	9,082,089.6	914,343.4	22,520,296.7	91.4	5,879,516.0
Jun	1,018,358.9	573,079.6	368,166.5	84,061.8	325,111.6	9,278,764.0	9,832,296.2	817,283.8	22,297,122.6	82.8	6,062,993.9
Sep	983,451.5	592,734.4	593,367.4	85,310.2	327,364.0	9,402,995.4	10,216,713.6	769,705.0	22,971,641.6	86.5	6,338,254.8
Dec	1,098,184.6	581,294.3	559,335.6	48,868.1	410,004.2	9,818,147.9	11,007,699.8	708,631.3	24,232,165.8	87.3	6,764,805.3
2022-Mar	1,396,352.2	207,742.1	560,796.2	45,946.5	400,277.1	11,127,481.3	10,959,327.9	389,145.3	25,087,068.7	89.4	7,159,771.8
Jun	1,378,026.4	288,779.4	533,386.0	45,855.4	363,904.9	11,793,787.7	11,574,249.3	621,278.7	26,599,267.8	93.4	7,171,975.6
Sep	1,576,608.5	292,040.2	528,426.8	44,658.7	348,198.0	12,568,523.6	11,921,959.6	797,809.8	28,078,225.2	91.4	7,439,931.2
Dec	1,741,707.9	309,102.1	667,709.0	58,186.3	297,824.1	13,398,312.7	12,708,046.4	605,420.8	29,786,309.3	92.9	7,949,575.6

Source: Bank of Tanzania

3.0. Monetary statistics

Table 3.10a: Commercial Banks Domestic Lending by Economic Activity

	Agriculture, hunting and forest	Fishing	Financial intermediaries	Mining and quarrying	Transportation and communication										Personal and other services							
					Building and construction	Real estate and leasing	Mortgage	Telecommunication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health	Total				
2018	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,186,980.1		
2019	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1		
2020	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8		
2021	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5		
2022	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1		
2018-Mar	1,067,099.2	56,486.7	245,943.9	333,878.0	1,769,716.1	822,380.8	852,521.8	0.0	905,600.8	3,343,101.5	175,246.0	610,560.8	11,084.6	296,430.6	280,337.4	16,983.0	214,352.6	54,907.2	5,006,523.7	16,063,154.6		
Jun	1,136,612.9	68,619.7	181,925.0	360,602.4	1,777,041.8	811,855.5	910,645.8	0.0	987,646.9	3,431,595.5	148,814.5	608,875.1	10,965.3	384,129.5	305,219.5	16,688.4	215,188.6	80,275.8	5,291,752.7	16,728,454.6		
Sep	1,007,301.5	69,620.2	193,699.4	379,854.1	1,892,606.0	647,548.5	883,674.9	394,307.1	936,015.3	3,249,712.3	143,598.0	581,188.5	23,997.9	393,320.5	332,732.8	33,255.6	221,003.3	79,524.4	5,372,778.8	16,835,739.3		
Dec	972,237.7	74,022.3	172,925.5	375,188.4	2,087,896.2	643,251.8	864,896.6	317,809.5	1,221,717.6	3,228,853.0	138,766.1	587,287.5	23,712.9	358,122.0	388,152.0	27,276.4	223,823.9	63,080.6	5,367,940.3	17,186,980.1		
2019-Mar	1,547,751.9	47,599.9	218,646.7	459,254.6	2,084,241.9	804,767.9	869,409.6	387,993.8	945,051.9	3,264,272.9	134,477.4	566,523.3	14,696.2	274,787.0	392,500.2	27,554.0	235,723.4	61,697.2	5,606,168.3	17,943,118.0		
Jun	1,604,376.0	47,829.2	196,887.0	462,915.0	2,051,031.3	831,055.5	827,273.3	324,503.9	950,093.7	3,293,350.7	141,608.1	561,709.6	13,573.8	268,931.8	362,820.6	26,309.8	234,940.5	70,704.4	5,859,875.7	18,129,789.9		
Sep	1,699,130.3	50,372.2	215,868.7	551,160.6	1,965,890.9	1,073,421.5	818,345.9	333,200.4	948,572.6	3,245,068.8	139,025.9	533,902.6	13,517.4	231,353.4	369,560.8	30,016.7	236,989.7	79,350.0	6,050,264.2	18,585,002.7		
Dec	1,842,312.3	55,827.5	201,715.5	424,546.9	2,086,800.7	1,129,855.1	813,029.6	417,122.7	1,059,576.3	3,379,539.7	150,550.6	554,950.5	12,635.1	225,270.3	355,656.3	30,019.2	253,376.8	75,340.7	5,966,385.5	19,034,511.1		
2020-Mar	1,792,137.5	51,987.3	254,518.6	435,335.0	2,095,474.5	1,170,879.8	727,217.7	337,041.4	1,077,662.7	3,433,737.5	158,922.1	535,990.4	12,502.4	167,674.4	460,511.8	19,344.1	245,141.9	79,001.3	6,330,127.3	19,385,207.7		
Jun	1,579,474.0	53,147.7	231,752.7	454,472.7	2,117,136.3	1,082,553.6	751,733.9	346,903.2	1,113,627.9	3,194,593.9	175,170.2	565,748.0	29,582.1	184,215.4	468,863.9	30,137.0	243,833.9	74,275.7	6,540,417.7	19,237,639.9		
Sep	1,676,276.1	58,184.2	226,167.2	440,273.4	1,963,685.6	1,142,773.9	758,758.2	363,481.9	1,172,287.9	3,117,271.2	205,505.9	584,776.2	16,970.7	152,868.6	502,965.9	19,767.0	254,539.1	84,871.3	6,843,826.9	19,585,251.2		
Dec	1,730,331.0	39,104.4	219,904.2	429,376.9	1,878,406.4	1,072,304.1	767,697.8	369,541.7	1,142,417.2	3,054,881.7	266,486.6	549,474.9	17,123.4	114,729.0	510,030.4	19,285.6	245,172.4	78,046.2	7,278,195.7	19,782,509.8		
2021-Mar	1,636,712.0	36,627.3	239,055.5	424,924.6	1,960,037.6	1,031,890.9	752,806.6	379,440.4	1,107,150.5	3,080,938.9	273,259.7	578,382.4	19,339.6	113,596.4	466,332.6	15,278.8	236,581.8	82,428.8	7,517,863.4	19,952,627.9		
Jun	1,402,552.6	42,329.1	252,256.6	433,351.7	2,024,125.5	1,012,548.2	738,455.7	371,999.8	1,088,563.1	3,171,626.0	266,700.8	569,352.8	16,912.7	148,088.5	445,499.5	14,624.4	230,177.1	104,587.0	7,226,878.7	20,103,448.8		
Sep	1,420,509.8	43,850.8	247,072.3	435,782.9	2,054,517.1	1,005,316.6	718,943.4	368,509.7	1,070,639.7	3,505,480.3	253,809.3	557,745.9	29,958.2	143,347.6	459,300.4	16,456.4	226,094.8	92,324.6	8,188,956.8	20,838,616.5		
Dec	1,596,353.6	37,084.9	269,802.2	474,043.1	2,111,115.9	998,386.1	706,106.6	408,926.0	1,053,870.3	3,657,331.7	259,304.6	542,718.1	33,910.1	143,881.0	392,046.0	18,424.0	236,849.6	101,307.5	8,810,368.1	21,851,829.5		
2022-Mar	1,735,953.4	31,590.1	297,585.0	560,019.3	2,366,866.6	1,067,701.2	742,573.2	399,838.3	1,099,692.5	3,794,234.8	254,703.3	531,122.7	43,392.3	110,970.8	456,963.5	20,068.8	245,819.9	106,377.5	9,079,170.9	22,944,643.9		
Jun	1,996,031.5	33,725.3	364,738.2	591,598.8	2,499,358.5	1,110,551.8	728,482.2	417,165.7	1,081,479.3	3,965,091.1	246,178.3	537,412.3	36,663.1	150,025.3	593,545.9	20,484.1	239,945.3	120,141.8	9,399,248.0	24,131,866.4		
Sep	2,083,411.3	49,792.8	393,756.5	571,072.3	2,868,453.3	1,162,913.0	777,270.7	425,649.6	1,181,231.5	3,981,055.6	241,299.6	534,822.2	21,989.4	123,749.1	465,564.4	20,656.7	249,775.2	135,577.9	10,105,757.6	25,393,798.7		
Dec	2,329,522.4	55,421.9	438,517.0	575,930.9	2,709,518.7	1,200,622.5	748,504.0	450,054.1	1,207,009.3	4,556,403.3	243,796.3	511,274.5	8,315.2	130,251.1	619,353.2	28,769.7	270,543.2	132,844.1	10,894,255.7	27,116,843.1		

Source: Banks and Bank of Tanzania computations

Note: p denotes provisional data

3.0. Monetary statistics

Table 3.10b: Commercial Banks Domestic Lending by Economic Activity, Percentage Share in Total Loans

	Percent of Total																		
	Agriculture, hunting and forest				Transportation										Personal and other services				
	Fishing	Financial intermediaries	Mining and quarrying	Manufacturing	Building and construction	Real estate and leasing	Mortgage	Transportation and communication	Trade	Tourism	Hotels and restaurants	Warehousing and storage	Electricity	Gas	Water	Education	Health		
2018	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2
2018-Mar	6.6	0.4	1.5	2.1	11.0	5.1	5.3	0.0	5.6	20.8	1.1	3.8	0.1	1.8	1.7	0.1	1.3	0.3	31.2
Jun	6.8	0.4	1.1	2.2	10.6	4.9	5.4	0.0	5.9	20.5	0.9	3.6	0.1	2.3	1.8	0.1	1.3	0.5	31.6
Sep	6.0	0.4	1.2	2.3	11.2	3.8	5.2	2.3	5.6	19.3	0.9	3.5	0.1	2.3	2.0	0.2	1.3	0.5	31.9
Dec	5.7	0.4	1.0	2.2	12.2	3.8	5.0	1.9	7.1	18.8	0.8	3.4	0.1	2.1	2.3	0.2	1.3	0.4	31.3
2019-Mar	8.6	0.3	1.2	2.6	11.6	4.5	4.8	2.2	5.3	18.2	0.7	3.2	0.1	1.5	2.2	0.2	1.3	0.3	31.2
Jun	8.8	0.3	1.1	2.6	11.3	4.6	4.6	1.8	5.2	18.2	0.8	3.1	0.1	1.5	2.0	0.1	1.3	0.4	32.3
Sep	9.1	0.3	1.2	3.0	10.6	5.8	4.4	1.8	5.1	17.5	0.7	2.9	0.1	1.2	2.0	0.2	1.3	0.4	32.6
Dec	9.7	0.3	1.1	2.2	11.0	5.9	4.3	2.2	5.6	17.8	0.8	2.9	0.1	1.2	1.9	0.2	1.3	0.4	31.3
2020-Mar	9.2	0.3	1.3	2.2	10.8	6.0	3.8	1.7	5.6	17.7	0.8	2.8	0.1	0.9	2.4	0.1	1.3	0.4	32.7
Jun	8.2	0.3	1.2	2.4	11.0	5.6	3.9	1.8	5.8	16.6	0.9	2.9	0.2	1.0	2.4	0.2	1.3	0.4	34.0
Sep	8.6	0.3	1.2	2.2	10.0	5.8	3.9	1.9	6.0	15.9	1.0	3.0	0.1	0.8	2.6	0.1	1.3	0.4	34.9
Dec	8.7	0.2	1.1	2.2	9.5	5.4	3.9	1.9	5.8	15.4	1.3	2.8	0.1	0.6	2.6	0.1	1.2	0.4	36.8
2021-Mar	8.2	0.2	1.2	2.1	9.8	5.2	3.8	1.9	5.5	15.4	1.4	2.9	0.1	0.6	2.3	0.1	1.2	0.4	37.7
Jun	7.0	0.2	1.3	2.2	10.1	5.0	3.7	1.9	5.4	15.8	1.3	2.8	0.1	0.7	2.2	0.1	1.1	0.5	35.9
Sep	6.8	0.2	1.2	2.1	9.9	4.8	3.5	1.8	5.1	16.8	1.2	2.7	0.1	0.7	2.2	0.1	1.1	0.4	39.3
Dec	7.3	0.2	1.2	2.2	9.7	4.6	3.2	1.9	4.8	16.7	1.2	2.5	0.2	0.7	1.8	0.1	1.1	0.5	40.3
2022-Mar	7.6	0.1	1.3	2.4	10.3	4.7	3.2	1.7	4.8	16.5	1.1	2.3	0.2	0.5	2.0	0.1	1.1	0.5	39.6
Jun	8.3	0.1	1.5	2.5	10.4	4.6	3.0	1.7	4.5	16.4	1.0	2.2	0.2	0.6	2.5	0.1	1.0	0.5	38.9
Sep	8.2	0.2	1.6	2.2	11.3	4.6	3.1	1.7	4.7	15.7	1.0	2.1	0.1	0.5	1.8	0.1	1.0	0.5	39.8
Dec	8.6	0.2	1.6	2.1	10.0	4.4	2.8	1.7	4.5	16.8	0.9	1.9	0.0	0.5	2.3	0.1	1.0	0.5	40.2

Source: Bank of Tanzania

Note: p denotes provisional data

3.0. Monetary statistics

Table 3.11: Commercial Banks Deposits

	Millions of TZS											
		Central government	State and local government	Other financial corporations	Public non-financial corporation	Other non-financial corporation	Other residents	Other depository corporation	Deposits of non-residents	of which		
										Total	Transferrable deposits in national currency	Other deposits in national currency*
2017	560,520.3	503,797.4	1,587,087.1	427,910.7	255,090.7	17,050,675.2	551,932.1	381,117.4	21,318,130.8	7,333,191.1	7,153,062.1	6,831,877.6
2018	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3
2018-Mar	623,850.0	390,257.9	1,677,038.4	442,137.3	282,621.8	16,779,443.6	682,790.6	342,307.4	21,220,447.0	7,543,693.9	6,909,939.7	6,766,813.4
Jun	560,111.0	399,045.7	1,528,580.9	489,416.2	281,654.7	17,192,745.0	764,775.1	377,298.9	21,593,627.4	7,701,646.1	7,008,861.7	6,883,119.6
Sep	341,211.5	286,651.7	1,373,382.1	1,188,680.8	249,032.7	16,942,982.3	533,825.8	507,999.6	21,423,766.5	7,434,091.9	6,968,423.4	7,021,251.2
Dec	358,472.4	244,120.1	1,346,079.4	766,159.5	316,584.2	17,889,883.8	689,758.9	473,485.7	22,084,544.1	7,678,712.3	7,204,236.7	7,201,595.0
2019-Mar	866,864.7	275,484.0	1,511,513.3	614,185.7	314,762.9	17,809,093.9	618,738.9	420,239.6	22,430,883.1	7,602,406.8	7,802,253.9	7,026,222.5
Jun	899,590.3	305,643.2	1,449,800.9	667,630.6	278,476.7	18,705,312.4	589,890.1	474,405.6	23,370,749.8	8,950,253.7	7,880,868.1	6,539,627.9
Sep	853,534.9	232,178.4	1,337,995.5	520,058.0	237,485.6	19,057,654.7	557,428.7	424,708.5	23,221,044.4	8,002,958.0	8,251,834.2	6,966,252.3
Dec	952,302.2	203,880.0	1,456,892.8	706,711.0	294,180.4	19,115,864.9	619,905.5	414,747.7	23,764,484.6	8,575,824.7	8,415,445.8	6,773,214.1
2020-Mar	967,362.0	223,901.9	1,712,368.9	578,575.0	304,395.2	19,061,790.5	529,924.5	392,593.3	23,770,911.3	8,283,765.1	8,533,758.9	6,953,387.3
Jun	767,539.7	334,459.2	1,871,555.8	864,343.9	297,723.1	19,908,960.0	480,163.4	402,086.2	24,926,831.2	9,607,948.6	8,531,425.5	6,787,457.2
Sep	598,293.6	282,085.9	1,500,541.5	642,106.8	370,163.3	20,106,265.5	599,323.0	418,083.5	24,516,863.1	8,439,426.9	8,797,253.9	7,280,182.3
Dec	652,818.2	203,338.5	1,558,019.3	644,191.4	283,837.4	20,378,496.6	574,069.9	350,628.7	24,645,400.0	8,795,011.5	8,867,086.7	6,983,301.8
2021-Mar	629,050.7	245,313.8	1,430,044.5	706,122.0	402,409.9	20,285,788.4	548,872.5	386,974.9	24,634,576.7	8,816,727.1	8,638,381.7	7,179,467.9
Jun	688,141.6	381,338.4	1,503,310.9	745,954.8	304,164.3	22,340,575.7	654,815.4	313,097.9	26,931,399.0	10,026,894.3	9,098,474.3	7,806,030.4
Sep	749,083.8	342,117.3	1,533,534.7	816,737.7	282,652.6	21,999,019.9	512,813.5	310,144.1	26,546,103.6	9,811,013.5	9,213,893.3	7,521,196.8
Dec	422,416.9	614,631.1	1,474,375.4	1,452,656.5	1,256,693.6	21,589,560.1	566,499.8	367,315.3	27,744,148.7	10,609,080.9	9,366,653.2	7,771,237.5
2022-Mar	439,464.7	540,638.5	1,953,932.3	2,112,288.3	298,913.7	21,710,684.3	1,015,707.4	146,775.4	28,218,404.6	10,858,615.9	9,814,000.3	7,545,816.4
Jun	505,387.1	386,915.0	2,047,896.0	2,040,563.2	376,501.8	23,183,933.5	768,690.7	354,412.6	29,664,299.8	11,103,084.0	10,509,759.8	8,053,912.3
Sep	726,624.3	456,604.0	2,322,755.7	1,713,182.9	832,082.5	24,132,388.0	557,768.2	316,842.2	31,058,247.8	11,927,446.7	10,915,594.5	8,215,556.1
Dec	703,533.6	416,227.0	2,464,930.2	2,099,659.7	423,421.6	25,320,280.2	780,076.0	378,532.0	32,586,660.4	13,033,371.9	11,267,198.7	8,286,499.3

Source: Banks and Bank of Tanzania computations

Note: *Other deposits include time and saving deposits

3.0. Monetary statistics

Table 3.12: Interest Rates Structure, Weighted Average

	Percent												
						2021				2022			
	2018	2019	2020	2021	2022	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec
Domestic currency													
1. Interbank cash market rates													
Overnight	1.99	4.73	3.89	3.80	3.10	3.74	3.77	3.85	3.84	3.15	2.05	3.41	3.77
2 to 7 days	2.46	5.27	4.56	4.42	4.58	4.36	4.49	4.38	4.45	4.50	4.51	4.57	4.73
8 to 14 days	2.82	5.66	5.01	4.68	4.72	4.61	4.77	4.66	4.68	4.57	4.62	4.86	4.82
15 to 30 days	3.73	5.99	4.83	4.45	5.10	4.34	4.51	4.67	4.29	4.43	4.44	5.64	5.88
31 to 60 days	5.00	6.24	5.90	4.80	5.40	5.11	4.84	4.44	4.81	5.25	4.69	5.76	5.88
61 to 90 days	3.75	7.88	5.65	5.95	6.31	4.77	5.50	6.80	6.73	6.61	6.35	6.16	6.14
91 to 180 days	15.00	13.01	6.48	5.95	6.95	5.34	5.33	6.63	6.50	7.49	6.51	7.27	6.52
181 and above	12.94	11.28	7.92	8.93	8.65	8.49	8.30	9.58	9.36	8.00	10.33	9.57	6.71
Overall Interbank cash market rate	2.21	5.13	4.50	4.44	4.53	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74
2. Lombard rate	3.89	7.35	5.98	5.70	4.65	5.61	5.66	5.78	5.76	4.73	3.07	5.71	5.66
3. REPO rate	2.06	4.50	4.50	4.50	4.02	4.50	4.50	4.50	4.50	4.50	4.50	4.09	2.99
4. Reverse repo rate	4.49	5.29	5.95	5.68	6.21	5.95	5.93	5.28	5.56	5.98	6.29	6.29	6.29
5. Treasury bills rates													
35 days	2.51	3.47	2.37	2.60	2.25	2.10	2.93	2.93	2.43	2.49	2.34	1.89	2.17
91 days	2.89	4.17	2.88	2.74	2.80	2.59	3.30	2.34	2.73	2.81	2.64	2.76	3.00
182 days	4.13	5.07	3.32	3.20	3.47	2.71	3.73	3.19	3.15	3.52	2.72	3.56	4.10
364 days	7.08	8.04	4.68	4.85	4.79	5.53	5.67	3.84	4.36	4.74	3.96	4.57	5.87
Overall Treasury bills rate	6.43	7.71	4.42	4.78	4.64	5.43	5.58	3.80	4.32	4.65	3.87	4.49	5.55
6. Treasury bonds rates													
2-year	9.42	11.45	8.14	7.67	6.56	7.64	7.89	7.55	7.62	6.56	4.40	6.75	8.52
5-year	11.64	12.56	11.24	9.19	9.04	9.10	9.10	9.19	9.37	9.08	8.99	9.03	9.08
7-year	12.62	13.09	11.48	10.09	9.58	10.09	10.12	10.11	10.03	9.89	9.33	9.46	9.63
10-year	14.39	15.04	12.51	11.59	10.63	11.58	11.60	11.63	11.55	11.25	10.34	10.38	10.56
15-year	14.69	15.52	14.05	13.59	11.70	13.59	13.60	13.59	13.57	12.50	11.73	11.31	11.27
20-year	17.70	17.35	15.79	15.27	12.22	15.28	15.41	15.41	14.97	12.90	11.74	12.06	12.19
25-year				16.06	12.76				15.49	13.82	12.15	12.43	12.63
7. Discount rate	8.17	7.00	5.67	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
8. Savings deposit rate	2.52	2.45	2.34	1.96	1.69	2.53	2.16	1.55	1.58	1.59	1.45	1.94	1.80
9. Overall time deposits rate	8.24	7.25	6.70	6.82	7.11	6.83	6.96	6.87	6.74	6.94	6.77	7.53	7.18
1 month	1.87	1.43	1.25	1.51	2.05	8.59	7.33	7.15	7.14	6.74	6.29	7.65	7.89
2 months	9.25	8.51	8.13	7.55	7.16	7.06	7.63	7.38	6.98	7.36	6.75	8.49	8.16
3 months	8.88	7.25	6.41	7.26	7.70	6.82	7.16	6.98	6.81	6.93	6.96	8.31	8.03
6 months	8.20	7.10	6.69	6.94	7.56	7.18	8.22	7.44	7.51	7.56	7.68	8.16	8.18
12 months	8.78	8.80	8.28	8.27	8.53	8.37	8.74	8.23	7.75	8.21	8.13	9.14	8.59
24 months	12.05	9.81	8.66	8.61	8.88	7.01	8.53	8.92	9.04	9.84	9.81	8.80	7.05
10. Negotiated deposit rate	9.53	8.92	9.26	9.47	9.59	9.30	9.32	9.48	9.77	9.78	9.60	9.68	9.30
11. Overall lending rate	17.43	16.97	16.66	16.59	16.18	16.63	16.63	16.63	16.47	16.28	16.26	16.11	16.07
Short-term (up to 1 year)	18.25	16.69	15.73	16.43	16.79	15.87	16.32	16.80	16.73	16.66	16.74	16.80	16.97
Medium-term (1-2 years)	18.60	18.22	18.28	18.05	17.48	18.42	18.20	17.86	17.70	17.49	17.48	17.45	17.52
Medium-term (2-3 year)	17.48	17.71	17.41	16.73	16.24	16.89	16.68	16.72	16.64	16.39	16.34	16.16	16.07
Long-term (3-5 year)	17.41	16.63	16.21	16.01	15.66	16.06	16.09	16.02	15.87	15.79	15.80	15.60	15.43
Term loan (over 5 year)	15.39	15.58	15.68	15.73	14.74	15.92	15.85	15.73	15.43	15.08	14.94	14.57	14.38
12. Negotiated lending rate	15.91	14.46	13.71	13.87	14.02	13.80	13.79	14.11	13.79	13.82	14.25	14.13	13.86
Foreign currency													
1. Deposits rates													
Savings deposits rate	1.03	2.29	1.58	0.49	0.32	0.88	0.40	0.32	0.33	0.33	0.32	0.36	0.28
Overall time deposits rate	3.71	2.57	2.26	3.11	3.27	2.43	3.30	3.15	3.55	3.34	3.34	3.20	3.18
1-month	3.66	2.01	1.22	2.93	2.61	2.18	3.54	3.05	2.93	2.44	2.66	2.81	2.55
2-month	3.99	2.86	2.31	3.23	3.24	2.43	3.74	3.58	3.15	3.42	3.76	2.93	2.83
3-month	3.81	2.73	2.61	2.80	3.42	2.66	2.99	2.24	3.33	3.59	3.31	3.26	3.52
6-month	3.86	2.48	2.52	3.15	3.50	1.88	3.09	3.40	4.25	3.87	3.54	3.28	3.29
12-month	3.23	2.75	2.63	3.43	3.57	3.00	3.14	3.45	4.12	3.38	3.44	3.72	3.73
2. Overall lending rate	7.88	7.65	6.50	7.90	8.17	7.04	8.17	8.18	8.20	8.15	8.17	8.18	8.17
Short-term (up to 1 year)	8.29	7.59	7.94	8.70	8.57	8.56	8.76	8.66	8.81	8.50	8.58	8.64	8.58
Medium-term (1-2 years)	7.89	7.92	4.74	7.92	8.80	5.34	8.82	8.74	8.77	8.77	8.81	8.82	8.82
Medium-term (2-3 years)	7.64	7.94	6.03	6.70	7.06	5.79	6.89	7.07	7.07	7.07	7.06	7.05	7.05
Long-term (3-5 years)	7.79	7.85	7.90	8.74	8.87	8.39	8.88	8.88	8.82	8.87	8.87	8.87	8.87
Term Loans (over 5 years)	7.78	6.93	5.92	7.43	7.54	7.13	7.50	7.55	7.54	7.55	7.55	7.54	7.54

Source: Banks and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Annual Balance of Payments in US Dollar

Item	2017	2018	2019	2020	2021 ^P
Millions of USD					
A. Current account	-1,485.5	-2,308.7	-1,340.2	-1,459.9	-2,465.8
Goods: exports f.o.b.	4,510.8	4,292.7	5,377.6	6,371.7	6,755.6
Traditional	1,021.8	667.5	817.7	808.1	627.9
Non-traditional	3,078.9	3,234.9	4,186.0	5,253.3	5,763.0
o/w Gold	1,541.1	1,541.9	2,215.1	2,957.5	2,743.1
Unrecorded trade	410.1	390.2	373.8	310.4	364.8
Goods: imports f.o.b.	-7,293.0	-8,519.7	-8,615.2	-7,831.7	-10,003.4
Balance on goods	-2,782.3	-4,227.0	-3,237.6	-1,460.0	-3,247.7
Services: credit	3,831.9	4,014.7	4,281.0	2,183.8	3,152.3
Transport	1,137.4	1,222.1	1,350.1	1,281.7	1,415.7
Travel	2,250.3	2,449.4	2,604.5	714.5	1,402.5
Other	444.2	343.2	326.4	187.5	334.1
Services: debit	-2,001.4	-1,925.7	-1,788.4	-1,319.0	-1,717.7
Transport	-757.2	-609.5	-683.5	-607.0	-810.4
Travel	-807.3	-738.1	-651.1	-203.8	-238.9
Other	-436.9	-578.2	-453.9	-508.2	-668.3
Balance on services	1,830.5	2,088.9	2,492.5	864.7	1,434.7
Balance on goods and services	-951.8	-2,138.0	-745.0	-595.2	-1,813.0
Primary income: credit	125.3	155.9	212.4	111.2	103.2
o/w Investment income	86.1	108.5	150.4	97.7	80.2
Compensation of employees	39.3	47.4	62.1	13.5	23.0
Primary income: debit	-1,061.0	-795.2	-1,226.2	-1,375.7	-1,321.3
o/w Direct investment income	-700.0	-439.0	-766.3	-913.3	-938.7
Interest payments	-306.1	-302.1	-398.3	-383.7	-295.5
Compensation of employees	-45.0	-37.6	-37.9	-34.9	-35.8
Balance on primary income	-935.7	-639.2	-1,013.7	-1,264.5	-1,218.0
Balance on goods, services and primary income	-1,887.4	-2,777.3	-1,758.7	-1,859.8	-3,031.1
Secondary income: credit	485.2	535.8	474.9	452.6	650.7
Government	121.8	170.3	103.5	139.9	104.4
Financial corporations, non-financial corporations, households and NPISHs	363.4	365.5	371.4	312.7	546.3
o/w Personal transfers	363.4	365.5	371.4	312.7	546.3
Secondary income: debit	-83.2	-67.3	-56.4	-52.7	-85.4
Balance on secondary income	402.0	468.5	418.5	399.9	565.3
B. Capital account	376.8	464.1	481.2	385.8	417.9
Capital transfers credit	376.8	464.1	481.2	385.8	417.9
General government	313.6	400.3	416.8	311.9	352.6
Other capital transfer (Investment grant)	287.8	394.3	416.8	297.6	341.2
Debt forgiveness (including MDRI)	25.8	6.0	0.0	14.3	11.4
Financial corporations, non-financial corporations, households and NPISHs	63.2	63.8	64.4	73.9	65.3
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,108.7	-1,844.7	-859.0	-1,074.1	-2,048.0
C. Financial account, excl. reserves and related items	2,147.7	1,621.2	2,505.8	884.0	2,965.0
Direct investments	-937.7	-971.6	-1,217.2	-943.8	-1,032.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	937.7	971.6	1,217.2	943.8	1,032.9
Portfolio investment	2.9	-3.7	36.8	-2.1	-7.7
Other investment	1,207.0	653.3	1,251.8	-57.7	1,939.8
Assets	117.8	-149.8	-31.8	-24.4	-55.7
Loans (deposit-taking corporations, except the central bank)	34.5	-35.2	-60.8	-167.3	71.6
Currency and deposits	83.4	-114.5	34.9	145.2	-126.9
Deposit-taking corporations, except the central bank	4.9	-206.9	-32.4	-34.0	-197.9
Other sectors	78.5	92.4	67.3	179.2	71.0
Other assets	-0.1	0.0	-5.9	-2.3	-0.3
Liabilities	1,089.2	803.1	1,283.6	-33.3	1,995.5
Trade credits	9.7	21.4	-8.9	10.1	-1.7
Loans	1,096.6	744.2	1,317.3	-15.3	1,988.7
Monetary authority	0.0	0.0	0.0	0.0	543.0
SDR allocation	0.0	0.0	0.0	0.0	543.0
General government	699.7	408.5	1,323.4	-75.0	1,771.5
Drawings	1,094.7	1,115.0	2,087.4	911.1	2,762.7
Repayments	-395.0	-706.5	-764.0	-986.1	-991.3
o/w Debt forgiveness	-25.8	-6.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	176.1	-32.2	88.2	37.2	-10.7
Other sectors	220.8	367.9	-94.3	22.4	227.9
Drawings	318.9	467.6	365.2	281.8	387.1
Repayments	-98.1	-99.7	-459.5	-259.4	-159.2
Currency and deposits	-17.1	37.6	-24.7	-28.1	8.5
Total, Groups A through C	1,038.9	-223.5	1,646.8	-190.1	917.0
D. Net errors and omissions	630.7	-560.6	-1,059.8	-574.8	935.1
Overall balance (Total, Groups A through D)	1,669.6	-784.0	587.0	-764.9	1,852.1
E. Reserves and related items	-1,669.6	784.0	-587.0	764.9	-1,852.1
Reserve assets	-1,598.7	871.9	-525.0	790.1	-1,840.2
Use of Fund credit and loans	-70.9	-87.9	-62.0	-25.2	-11.9
GDP(mp) billions of TZS	118,744.5	129,043.9	139,641.9	151,166.4	161,525.8
GDP(mp) millions of USD	53,275.9	57,003.7	61,026.7	65,892.2	70,298.0
CAB/GDP	-2.8	-4.1	-2.2	-2.2	-3.4
Gross official reserves	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of imports (excluding FDI related imports)	6.6	4.9	6.4	5.6	6.6
Exchange rate (end of period)	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (period average)	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: Data from 2017 to 2020 have been revised; p denotes provisional data; o/w, of which; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; and f.o.b, free on board

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Balance of Payments

Item	Quarter ending									
	Jun-20	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
A. Current account	-311.6	-474.3	-67.4	-473.4	-810.6	-331.3	-792.0	-988.8	-1,274.1	-1,636.0
Goods: exports f.o.b.	1,457.4	1,706.7	1,838.5	1,383.3	1,517.9	1,958.9	1,895.5	1,501.9	1,740.7	2,011.5
Traditional	59.2	69.8	368.0	94.5	46.1	173.2	314.2	164.0	86.4	184.9
Non-traditional	1,331.1	1,555.0	1,378.4	1,224.4	1,399.6	1,668.0	1,471.0	1,256.8	1,563.3	1,711.8
o/w: Gold	719.1	806.3	825.2	674.7	722.5	663.6	682.3	609.9	739.9	748.9
Unrecorded trade	67.1	81.8	92.1	64.4	72.3	117.8	110.3	81.1	91.0	114.8
Goods: imports f.o.b.	-1,639.0	-2,089.1	-1,978.1	-2,089.3	-2,390.0	-2,522.2	-3,001.8	-2,870.9	-3,318.4	-4,197.3
Balance on goods	-181.5	-382.5	-139.6	-706.0	-872.1	-563.3	-1,106.4	-1,369.0	-1,577.8	-2,185.8
Services: credit	334.2	446.9	606.5	705.5	605.7	829.0	977.6	1,037.9	1,075.3	1,338.1
Transportation	264.4	332.5	337.9	321.4	338.8	410.0	487.9	454.0	488.7	434.9
Travel	25.7	82.4	219.3	328.2	204.3	354.2	423.6	509.3	503.4	807.9
Other	44.2	32.1	49.3	55.8	62.6	64.7	66.1	74.5	83.2	95.3
Services: debit	-260.1	-290.5	-320.7	-322.9	-360.8	-436.2	-487.2	-499.6	-579.4	-678.4
Transportation	-128.6	-148.9	-158.1	-153.5	-170.9	-220.0	-262.0	-264.1	-312.0	-392.8
Travel	-15.6	-23.5	-38.2	-35.8	-38.2	-58.3	-63.9	-73.8	-90.8	-94.9
Other	-115.8	-118.1	-124.4	-133.6	-151.7	-157.8	-161.3	-161.7	-176.7	-190.8
Balance on services	74.1	156.4	285.8	382.6	244.9	392.8	490.4	538.3	495.9	659.7
Balance on goods and services	-107.4	-226.0	146.2	-323.4	-627.2	-170.5	-615.9	-830.7	-1,081.9	-1,526.1
Primary income: credit	33.1	11.6	16.5	15.2	24.2	27.2	36.0	41.4	49.1	55.4
o/w: Investment income	3.2	1.4	1.4	2.5	4.7	6.4	9.5	14.1	19.9	21.6
Compensation of employees	29.9	10.2	15.1	12.7	19.5	20.8	26.6	27.3	29.2	33.8
Primary income: debit	-335.4	-339.4	-336.2	-301.2	-337.8	-313.2	-374.2	-319.5	-423.6	-319.5
o/w Direct investment income	-228.3	-228.3	-228.3	-234.7	-234.7	-234.7	-234.7	-241.9	-241.9	-244.9
Interest payments (scheduled)	-89.5	-89.3	-92.2	-44.0	-86.4	-55.3	-116.1	-53.2	-156.1	-49.9
Compensation of employees	-9.8	-8.1	-7.0	-7.7	-8.7	-9.3	-10.1	-11.2	-12.4	-11.5
Balance on primary income	-302.3	-327.8	-319.8	-286.1	-313.7	-286.1	-338.2	-278.1	-374.5	-264.1
Balance on goods, services and primary income	-409.7	-553.9	-173.6	-609.5	-940.9	-456.5	-954.1	-1,108.8	-1,456.4	-1,790.2
Secondary income: credit	111.3	92.4	119.3	151.6	150.2	148.6	189.7	148.9	213.0	184.0
Government	41.7	2.8	23.8	37.9	12.1	11.3	43.4	0.0	37.7	0.0
Financial corporations, non-financial corporati	69.6	89.6	95.5	113.7	138.1	137.3	146.3	148.9	175.3	184.0
o/w: Personal transfers	69.6	89.6	95.5	113.7	138.1	137.3	146.3	148.9	175.3	184.0
Secondary income: debit	-13.2	-12.8	-13.1	-15.5	-19.9	-23.4	-27.5	-28.9	-30.7	-29.8
Balance on secondary income	98.1	79.6	106.2	136.1	130.3	125.2	162.2	120.0	182.3	154.2
B. Capital account	55.5	60.7	156.1	84.0	97.0	77.4	131.8	24.3	57.8	147.9
Capital transfers: credit	55.5	60.7	156.1	84.0	97.0	77.4	131.8	24.3	57.8	147.9
General government	35.4	43.2	139.9	67.7	80.7	61.1	115.4	8.0	41.5	131.5
Other capital transfer (Investment grant)	35.4	28.9	139.9	56.3	80.7	61.1	115.4	8.0	41.5	131.5
Debt forgiveness (including MDRI)	0.0	14.3	0.0	11.4	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, non-financial corporati	20.1	17.4	16.2	11.4	0.0	0.0	0.0	0.0	0.0	0.0
Capital transfers: debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-256.1	-413.6	88.8	-389.3	-713.6	-253.9	-660.2	-964.5	-1,216.3	-1,488.2
C. Financial account, excluding reserves and re	267.0	27.7	541.0	907.1	1,017.3	1,596.0	428.3	346.0	427.1	769.9
Direct investments	-235.9	-235.9	-235.9	-258.2	-258.2	-258.2	-258.2	-277.9	-277.9	-277.9
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	235.9	235.9	235.9	258.2	258.2	258.2	258.2	277.9	277.9	277.9
Portfolio investment	1.1	0.7	1.2	1.9	1.5	1.0	-11.7	51.5	1.7	-24.8
Other investment	30.0	-209.0	303.9	647.0	757.6	1,336.8	181.7	16.6	147.5	516.9
Assets	-159.2	-246.0	320.3	160.0	-78.7	83.0	-254.2	-86.5	-391.8	-111.1
Loans (Deposit-taking corporations, except	10.1	-102.7	-46.7	-17.8	42.3	20.4	26.7	139.1	-100.3	-76.1
Currency and deposits	-169.1	-145.5	367.0	177.6	-121.1	62.7	-280.9	-225.7	-291.8	-35.0
Deposit-taking corporations, except the ce	62.0	-194.7	25.9	121.0	-111.3	49.0	-256.6	162.3	-74.7	174.8
Other sectors	-231.1	49.2	341.0	56.6	-9.8	13.7	-24.3	-388.0	-217.1	-209.8
Other assets	-0.2	2.2	0.0	0.2	0.1	0.0	0.0	0.1	0.3	0.0
Liabilities	189.2	37.0	-16.4	486.9	836.3	1,253.8	435.9	103.1	539.3	628.0
Trade credits	-10.2	-1.9	13.9	2.4	-1.0	-2.9	-0.2	20.9	1.5	-18.9
Loans	195.2	32.7	-2.2	468.4	868.7	1,258.5	410.5	177.7	450.1	652.2
Monetary authority	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	543.0	0.0	0.0	0.0	0.0
General government	157.6	-26.7	-166.3	451.1	826.6	619.6	510.5	287.9	54.5	311.9
Drawings	389.5	170.2	159.5	611.8	1,224.9	775.1	874.7	466.6	512.7	469.5
Repayments	-231.9	-196.8	-325.9	-160.7	-398.4	-155.5	-364.3	-178.7	-458.3	-157.6
Deposit-taking corporations, except the ce	34.5	46.1	117.1	-41.4	10.1	53.7	-33.1	-54.9	222.3	215.0
Other sectors	3.1	13.2	47.0	58.7	32.0	42.3	-66.9	-55.3	173.4	125.3
Drawings	22.2	103.1	109.4	122.2	92.5	45.7	28.5	53.0	221.4	135.1
Repayments	-19.1	-89.8	-62.3	-63.4	-60.4	-3.4	-95.4	-108.3	-48.0	-9.8
Currency and deposits	4.3	6.3	-28.1	16.1	-31.5	-1.8	25.7	-95.5	87.7	-5.3
Total, Groups A through C	10.9	-385.9	629.8	517.8	303.7	1,342.1	-231.9	-618.5	-789.2	-718.2
D. Net errors and omissions	-249.2	157.4	-791.4	-189.4	-109.3	270.2	-51.0	84.8	60.7	581.9
Overall balance	-238.3	-228.6	-161.6	328.4	194.4	1,612.3	-283.0	-533.7	-728.5	-136.3
E. Reserves and related items	238.3	228.6	161.6	-328.4	-194.4	-1,612.3	283.0	533.7	728.5	136.3
Reserve assets	238.0	242.5	161.3	-316.5	-194.4	-1,612.3	283.0	533.7	728.5	136.3
Use of Fund credit and loans	0.3	-14.0	0.3	-11.9	0.0	0.0	0.0	0.0	0.0	0.0
Memorandum items										
Gross official reserves, end of period	5,184.7	4,916.8	4,743.3	5,045.3	5,209.8	6,714.2	6,386.0	5,581.6	5,110.3	4,961.5
Months of imports	8.2	6.2	6.2	6.3	5.7	6.8	5.4	4.7	4.6	4.5
Net international reserves, end of period	5,147.2	5,084.2	4,743.3	5,032.5	5,196.3	6,701.3	6,372.4	5,567.4	5,098.4	4,938.4
Exchange rate (TZS/USD), end of period	2,297.5	2,297.6	2,298.5	2,298.5	2,299.0	2,299.6	2,297.6	2,298.6	2,304.4	2,307.9
Exchange rate (TZS/USD), period average	2,292.1	2,297.6	2,297.7	2,298.5	2,298.6	2,299.2	2,294.6	2,298.2	2,300.3	2,305.2

Source: Bank of Tanzania, International Economics Department

Note: o/w denotes of which; and all data are provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Annual Balance of Payments in Tanzanian Shilling

	Millions of TZS				
Item	2017	2018	2019	2020	2021 ^p
Current account	-3,310,893.1	-5,226,490.0	-3,066,712.5	-3,349,221.2	-5,665,884.5
Goods: exports f.o.b.	10,053,833.3	9,717,765.8	12,305,060.2	14,617,648.2	15,522,860.4
Traditional	2,277,506.5	1,511,162.2	1,871,092.6	1,853,822.3	1,442,792.2
Non-traditional	6,862,341.9	7,323,170.3	9,578,551.4	12,051,767.4	13,241,905.1
o/w: Gold	3,434,952.4	3,490,414.5	5,068,590.4	6,785,004.0	6,303,065.3
Un-recorded trade	913,984.8	883,433.3	855,416.1	712,058.6	838,163.2
Goods: imports f.o.b.	-16,255,155.3	-19,286,654.6	-19,713,284.2	-17,967,047.0	-22,985,369.2
Balance on goods	-6,201,322.0	-9,568,888.8	-7,408,224.0	-3,349,398.8	-7,462,508.8
Services: credit	8,540,698.0	9,088,329.1	9,795,772.0	5,009,882.9	7,243,324.6
Transport	2,535,033.8	2,766,805.0	3,089,355.2	2,940,492.8	3,253,047.7
Travel	5,015,598.3	5,544,826.0	5,959,546.1	1,639,255.3	3,222,595.6
Other	990,065.9	776,898.1	746,870.6	430,134.8	767,681.4
Services: debit	-4,460,736.4	-4,359,466.2	-4,092,341.9	-3,026,046.9	-3,946,771.3
Transport	-1,687,713.2	-1,379,812.7	-1,563,958.0	-1,392,651.0	-1,862,202.7
Travel	-1,799,287.7	-1,670,830.8	-1,489,872.0	-467,614.9	-548,944.0
Other	-973,735.5	-1,308,822.6	-1,038,511.9	-1,165,780.9	-1,535,624.6
Balance on services	4,079,961.6	4,728,862.9	5,703,430.0	1,983,835.9	3,296,553.4
Balance on goods and services	-2,121,360.4	-4,840,025.9	-1,704,794.0	-1,365,562.8	-4,165,955.4
Primary income: credit	279,380.7	353,016.4	486,129.5	255,065.0	237,243.1
o/w Investment income	191,831.6	245,645.0	344,060.9	224,202.7	184,343.8
Compensation of employees	87,549.2	107,371.4	142,068.6	30,882.3	52,899.3
Primary income: debit	-2,364,865.9	-1,800,133.3	-2,805,698.1	-3,156,134.6	-3,036,020.6
o/w Direct investment income	-1,560,200.3	-993,857.6	-1,753,437.8	-2,095,165.4	-2,156,967.5
Interest payments	-682,215.0	-683,888.1	-911,498.5	-880,156.8	-679,089.2
Compensation of employees	-100,280.8	-85,108.1	-86,683.2	-80,041.8	-82,352.6
Balance on primary income	-2,085,485.2	-1,447,117.0	-2,319,568.6	-2,901,049.7	-2,798,777.5
Balance on goods, services and primary income	-4,206,845.6	-6,287,142.9	-4,024,362.6	-4,266,612.5	-6,964,732.9
Secondary income: credit	1,081,342.7	1,212,903.2	1,086,729.7	1,038,249.0	1,495,182.4
Government	271,476.4	385,536.8	236,860.6	320,870.8	239,950.8
Financial corporations, non-financial corporations, households and NPISHs	809,866.3	827,366.5	849,869.1	717,378.1	1,255,231.6
o/w Personal transfers	809,866.3	827,366.5	849,869.1	717,378.1	1,255,231.6
Secondary income: debit	-185,390.2	-152,250.4	-129,079.7	-120,857.7	-196,334.0
Balance on secondary income	895,952.5	1,060,652.8	957,650.0	917,391.3	1,298,848.4
Capital account	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,136.7
Capital transfers credit	839,746.9	1,050,575.5	1,101,059.1	885,067.1	960,136.7
General government	698,951.2	906,143.7	953,623.4	715,481.0	810,101.7
Other capital transfer (Investment grant)	641,558.2	892,561.0	953,623.4	682,674.7	783,907.2
Debt forgiveness (including MDRI)	57,393.1	13,582.7	0.0	32,806.3	26,194.5
Financial corporations, non-financial corporations, households and NPISHs	140,795.7	144,431.8	147,435.7	169,586.0	150,035.0
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-2,471,146.2	-4,175,914.5	-1,965,653.4	-2,464,154.1	-4,705,747.8
Financial account, excl. reserves and related items	4,786,817.3	3,670,023.2	5,733,845.2	2,028,094.7	6,812,806.2
Direct investments	-2,089,999.8	-2,199,436.9	-2,785,287.4	-2,165,135.6	-2,373,392.5
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	2,089,999.8	2,199,436.9	2,785,287.4	2,165,135.6	2,373,392.5
Portfolio investment	6,544.2	-8,413.0	84,171.3	-4,765.1	-17,730.5
Other investment	2,690,273.2	1,478,999.3	2,864,386.5	-132,275.8	4,457,144.1
Assets	262,537.0	-339,072.5	-72,813.7	-55,958.5	-127,980.4
Loans (deposit-taking corporations, except the central bank)	76,861.9	-79,794.4	-139,144.8	-383,710.4	164,426.2
Currency and deposits	185,807.4	-259,298.4	79,930.7	333,040.9	-291,643.0
Deposit-taking corporations, except the central bank	10,933.2	-468,428.7	-74,159.5	-78,010.4	-454,816.5
Other sectors	174,874.2	209,130.3	154,090.2	411,051.4	163,173.4
Other assets	-132.3	20.4	-13,599.6	-5,289.0	-763.5
Liabilities	2,427,736.2	1,818,071.8	2,937,200.2	-76,317.3	4,585,124.5
Trade credits	21,568.3	48,346.0	-20,470.9	23,248.4	-3,882.3
Loans	2,444,250.4	1,684,697.3	3,014,142.5	-35,146.1	4,569,509.8
Monetary authority	0.0	0.0	0.0	0.0	1,247,686.0
SDR allocation	0.0	0.0	0.0	0.0	1,247,686.0
General government	1,559,586.3	924,669.7	3,028,168.9	-172,093.4	4,070,406.5
Drawings	2,439,919.6	2,524,054.6	4,776,350.8	2,090,138.4	6,348,073.1
Repayments	-880,333.3	-1,599,384.9	-1,748,181.9	-2,262,231.8	-2,277,666.6
o/w Debt forgiveness	-57,393.1	-13,582.7	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	392,500.9	-72,817.3	201,751.7	85,448.3	-24,667.4
Other sectors	492,163.2	832,844.9	-215,778.0	51,499.0	523,770.8
Drawings	710,759.7	1,058,543.8	835,653.6	646,490.4	889,464.5
Repayments	-218,596.6	-225,698.9	-1,051,431.6	-594,991.4	-365,693.8
Currency and deposits	-38,082.5	85,028.4	-56,471.4	-64,419.5	19,497.0
Total, Groups A through C	2,315,671.1	-505,891.3	3,768,191.8	-436,059.4	2,107,058.3
Net errors and omissions	1,405,684.1	-1,269,012.8	-2,425,000.6	-1,318,722.1	2,148,677.2
Overall balance (Total, Groups A through D)	3,721,355.2	-1,774,904.1	1,343,191.2	-1,754,781.5	4,255,735.5
Reserves and related items	-3,721,355.2	1,774,904.1	-1,343,191.2	1,754,781.5	-4,255,735.5
Reserve assets	-3,563,234.6	1,973,797.5	-1,201,354.4	1,812,615.2	-4,228,304.2
Use of Fund credit and loans	-158,120.5	-198,893.4	-141,836.8	-57,833.7	-27,431.3
DP(mp) billions of TZS	118,744.5	129,043.9	139,641.9	151,166.4	161,525.8
DP(mp) millions of USD	53,275.9	57,003.7	61,026.7	65,892.2	70,298.0
AB/GDP	-2.8	-4.1	-2.2	-2.2	-3.4
Gross official reserves	5,900.3	5,044.6	5,567.6	4,767.7	6,386.0
Months of Imports (excluding FDI related imports)	6.6	4.9	6.4	5.6	6.6
Exchange rate (end of period)	2,230.1	2,281.2	2,287.9	2,298.5	2,297.6
Exchange rate (annual average)	2,228.9	2,263.8	2,288.2	2,294.1	2,297.8

Source: Bank of Tanzania, Tanzania Revenue Authority, banks and Bank of Tanzania computations

Note: Data from 2017 to 2020 have been revised; p denotes provisional data; o/w, of which; NPISH, non-profit institutions serving households; MDRI, multilateral debt relief initiative; GDP, gross domestic product; CAB, current account balance; FDI, foreign direct investment; and f.o.b., free on board

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Exports Performance by Commodity in US Dollar

Commodity	Unit of measure	2018	2019	2020	2021	2022 ^p
A: Traditional exports :						
Coffee						
Value	Millions of USD	148.4	152.2	145.2	155.2	161.2
Volume	"000" Tonnes	56.3	76.2	64.0	68.0	55.2
Unit price	USD/Tonnes	2,633.0	1,996.5	2,076.4	3,176.9	2,773.5
Cotton						
Value	Millions of USD	69.2	91.8	87.5	81.3	103.4
Volume	"000" Tonnes	47.4	79.0	72.6	48.8	48.9
Unit price	USD/Tonnes	1,461.1	1,162.2	976.2	1,928.4	1,935.6
Sisal						
Value	Millions of USD	18.8	19.3	17.6	20.2	24.3
Volume	"000" Tonnes	12.3	12.2	11.2	12.6	14.9
Unit price	USD/Tonnes	1,535.6	1,581.7	1,566.2	1,653.7	1,661.9
Tea						
Value	Millions of USD	46.5	45.7	32.4	32.9	30.0
Volume	"000" Tonnes	26.9	31.7	24.1	24.2	21.1
Unit price	USD/Tonnes	1,727.4	1,444.2	1,345.5	1,482.5	1,501.6
Tobacco						
Value	Millions of USD	273.5	146.5	148.7	127.5	226.9
Volume	"000" Tonnes	75.0	42.6	42.6	37.7	234.0
Unit price	USD/Tonnes	3,648.6	3,440.9	3,494.2	3,278.5	1,053.5
Raw cashewnuts						
Value	Millions of USD	110.8	353.1	359.6	159.0	178.5
Volume	"000" Tonnes	70.1	295.6	320.9	154.4	49.3
Unit price	USD/Tonnes	1,580.6	1,194.6	1,120.6	1,048.3	3,927.2
Cloves						
Value	Millions of USD	0.4	9.1	17.1	51.8	42.1
Volume	"000" Tonnes	0.1	1.8	3.6	7.0	5.9
Unit price	USD/Tonnes	4,384.6	5,047.8	4,770.0	7,108.7	7,857.9
Sub total		667.5	817.7	808.1	627.9	766.5
B. Non-traditional exports:						
Minerals	Millions of USD	1,638.0	2,332.7	3,375.0	3,116.4	3,395.3
Manufactured Goods	Millions of USD	823.0	845.8	902.7	1,200.0	1,434.3
Others Exports	Millions of USD	770.1	1,001.5	969.7	1,433.4	1,228.8
Sub total	Millions of USD	3,231.1	4,180.0	5,247.4	5,749.8	6,058.4
Grand total	Millions of USD	3,898.6	4,997.7	6,055.4	6,390.9	6,824.9

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Exports Performance by Commodity in Tanzanian Shilling

Commodity	2018	2019	2020	2021	2022 ^p
Traditional exports:					
Coffee					
Value	335,546.0	348,112.5	333,113.2	356,560.4	371,288.2
Volume	56.3	76.2	64.0	68.0	55.2
Unit price	5,955,032.8	4,566,843.6	5,204,875.1	5,247,278.2	6,726,285.0
Cotton					
Value	157,215.1	210,056.6	200,796.8	186,844.4	238,317.4
Volume	47.4	79.0	72.6	48.8	48.9
Unit price	3,319,941.3	2,660,110.2	2,766,949.1	3,825,856.5	4,871,259.0
Sisal					
Value	42,595.1	44,081.3	40,269.9	46,358.4	56,062.1
Volume	12.3	12.2	11.2	12.6	14.9
Unit price	3,472,774.9	3,619,223.6	3,593,631.7	3,675,969.4	3,753,441.3
Tea					
Value	105,076.9	104,577.5	74,356.4	75,550.4	69,123.6
Volume	26.9	31.7	24.1	24.2	21.1
Unit price	3,904,902.4	3,303,617.1	3,085,897.3	3,116,891.8	3,270,426.5
Tobacco					
Value	619,941.7	335,250.4	341,132.9	292,870.8	411,542.2
Volume	75.0	42.6	42.6	37.7	49.3
Unit price	8,271,177.8	7,873,281.3	8,015,714.8	7,767,421.0	8,354,504.1
Raw cashewnuts					
Value	247,989.8	808,346.7	824,866.3	365,057.0	523,030.8
Volume	70.1	295.6	320.9	154.4	234.0
Unit price	3,536,567.4	2,734,585.7	2,570,869.6	2,365,004.7	2,235,510.9
Cloves					
Value	830.7	20,911.0	39,110.1	119,004.8	97,083.7
Volume	0.1	1.8	3.6	7.0	5.9
Unit price	9,928,899.4	11,552,673.2	10,922,979.6	16,885,644.3	16,374,256.5
Sub total	1,509,195.3	1,871,336.1	1,853,645.6	1,442,246.2	1,766,448.0
Non traditional exports:					
Minerals	3,710,369.5	5,337,801.1	7,743,711.9	7,160,500.2	7,820,869.0
Manufactured goods	1,864,103.2	1,935,238.5	2,071,274.2	2,757,342.5	3,303,521.5
Other exports	1,752,775.0	2,305,728.7	2,239,347.5	3,324,210.3	2,830,215.5
Sub total	7,327,247.8	9,578,768.3	12,054,333.6	13,242,053.0	13,954,605.9
Grand total	8,836,443.1	11,450,104.4	13,907,979.2	14,684,299.2	15,721,053.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Quarterly Exports Performance by Commodity

Quarter ending	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Cloves	Minerals	Manufactured goods		Total
Mar-18	116,081.1	5,361.4	13,079.1	34,951.1	133,477.8	239,569.4	181.7	814,043.5	417,064.5	381,349.6	2,155,159.3
Jun-18	69,193.9	5,452.2	9,056.3	31,771.7	127,574.0	4,234.5	94.5	944,370.8	426,223.0	454,214.5	2,072,185.4
Sep-18	28,985.3	119,930.5	12,244.1	12,609.7	120,540.9	1,914.1	366.6	922,876.2	491,591.9	498,156.1	2,209,215.4
Dec-18	121,285.7	26,470.9	8,215.7	25,744.4	238,349.0	2,271.8	187.9	1,020,315.7	537,987.0	419,054.8	2,399,883.0
Mar-19	166,367.9	7,049.6	11,742.1	43,217.9	78,461.1	159.2	89.1	1,224,249.4	572,329.4	476,787.1	2,580,452.6
Jun-19	52,421.7	28,969.3	11,036.6	31,444.0	4,424.7	443.4	3,339.0	1,092,675.5	473,505.7	577,223.3	2,275,483.4
Sep-19	36,293.0	49,872.8	12,392.0	12,985.1	63,448.0	228,739.3	2,939.1	1,378,707.0	468,155.1	792,297.9	3,045,829.2
Dec-19	93,030.0	124,164.9	8,910.6	16,930.6	188,916.6	579,004.8	14,543.8	1,628,390.3	435,027.3	459,420.4	3,548,339.2
Mar-20	103,977.8	88,265.9	9,604.2	21,310.5	124,645.6	330,119.8	33,974.8	1,433,893.5	502,110.2	327,428.4	2,975,330.9
Jun-20	52,386.6	9,754.1	9,207.2	22,878.3	32,770.4	6,885.5	1,861.3	2,196,429.7	427,741.8	426,669.9	3,186,584.9
Sep-20	37,889.4	30,762.0	12,246.5	13,559.0	64,115.1	1,193.6	612.2	2,164,212.0	625,267.8	783,374.4	3,733,231.8
Dec-20	138,859.4	72,014.7	9,211.9	16,608.7	119,601.8	486,667.3	2,661.9	1,935,607.1	529,724.0	701,874.8	4,012,831.7
Mar-21	98,681.4	12,200.5	11,894.7	22,565.7	24,768.7	46,973.5	94.0	1,582,897.6	758,162.3	473,181.4	3,031,419.6
Jun-21	41,642.4	9,914.8	10,544.5	20,671.8	20,939.3	1,814.7	349.2	1,785,678.5	579,446.6	851,938.2	3,322,940.0
Sep-21	69,342.2	109,893.6	10,452.0	14,919.3	101,969.1	137.9	91,526.8	1,838,735.6	703,843.6	1,292,427.9	4,233,248.0
Dec-21	146,894.4	54,835.5	13,467.2	17,393.6	145,193.8	316,131.0	27,034.8	1,922,876.5	746,202.0	706,662.8	4,096,691.5
Mar-22	113,767.8	17,309.3	9,492.6	18,934.1	66,499.8	130,160.8	20,814.7	1,632,799.0	714,755.5	540,848.0	3,265,381.6
Jun-22	47,535.2	7,871.8	12,714.9	22,469.9	22,671.6	81,813.3	3,709.1	1,931,506.7	892,983.4	771,580.7	3,794,956.6
Sep-22	47,761.6	162,514.1	17,328.3	9,858.6	153,138.4	438.1	35,219.8	2,123,872.0	811,987.8	1,010,308.9	4,372,427.7
Dec-22	162,223.6	50,622.3	16,526.3	17,860.9	169,232.5	310,618.6	37,340.0	2,132,691.2	883,794.7	507,477.8	4,288,387.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: Other exports include fish and fish products, horticulture products, oil seeds, cereals, cocoa, raw hides and skins, woods and articles thereof

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Imports (c.i.f) by Major Commodity Groups in US Dollar

	Millions of USD				
	2018	2019	2020	2021	2022 ^p
Capital goods	3,504.5	3,521.2	3,138.8	3,836.0	5,201.4
Transport equipment	1,207.5	989.3	738.1	970.4	1,453.6
Building and construction	868.4	996.2	925.5	1,159.0	1,455.4
Machinery	1,428.5	1,535.7	1,475.3	1,706.6	2,292.4
Intermediate goods	2,621.3	2,666.9	2,229.8	3,250.5	5,103.4
Oil imports	1,651.7	1,785.8	1,282.7	2,084.4	3,533.5
Fertilizers	180.6	129.3	187.7	189.4	501.1
Industrial raw materials	789.0	751.7	759.4	976.7	1,068.9
Consumer goods	2,393.9	2,427.1	2,463.1	2,916.9	3,940.2
Food and foodstuffs	476.0	431.9	420.4	500.9	735.8
All other consumer goods	1,917.9	1,995.1	2,042.7	2,415.9	3,202.2
Grand total	8,519.7	8,615.2	7,831.7	10,003.4	14,245.0

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p, provisional data

Table 4.7: Imports (c.i.f) by Major Commodity Groups in Tanzania Shilling

	Millions of TZS				
	2018	2019	2020	2021	2022 ^p
Capital goods	8,441,866.7	8,657,751.1	7,789,385.5	9,560,749.1	13,197,678.5
Transport Equipments	2,876,544.0	2,421,394.4	1,831,791.9	2,418,369.0	3,689,279.3
Building and Constructions	2,104,003.3	2,453,847.9	2,296,907.7	2,889,383.6	3,692,050.4
Machinery	3,461,319.4	3,782,508.9	3,660,685.9	4,252,996.5	5,816,348.7
Intermediate goods	6,353,034.2	6,570,273.2	5,531,696.3	8,103,180.3	12,950,435.3
Oil imports	4,002,712.3	4,400,016.8	3,182,030.2	5,196,177.7	8,966,425.0
Fertilizers	437,542.5	318,732.1	464,933.4	472,921.4	1,272,440.6
Industrial raw materials	1,912,779.4	1,851,524.3	1,884,732.7	2,434,081.2	2,711,569.8
Consumer goods	5,796,874.0	5,973,728.3	6,106,677.0	7,266,660.3	9,996,705.8
Food and food stuffs	1,154,094.4	1,064,731.8	1,044,131.6	1,249,787.1	1,866,831.2
All other consumer goods	4,642,779.6	4,908,996.4	5,062,545.3	6,016,873.3	8,124,334.2
Grand total	20,591,775.0	21,201,752.5	19,427,758.8	24,930,589.7	36,144,819.6

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p, provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Quarterly Imports (c.i.f) by Major Commodity Groups

Quarter ending	Transport equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and foodstuffs	Other consumer goods		Total
Mar-18	561,186.4	483,645.6	779,636.1	944,640.2	84,740.7	479,958.3	302,953.8	1,052,357.1		4,690,431.9
Jun-18	526,541.0	432,373.4	807,361.9	904,887.9	41,537.5	495,435.2	368,855.0	1,073,438.9		4,651,754.0
Sep-18	1,067,237.9	547,558.5	845,705.1	1,006,374.2	163,146.5	451,089.1	234,963.9	1,243,748.4		5,561,140.8
Dec-18	763,429.0	636,390.6	1,022,037.9	1,138,293.1	147,313.4	481,388.6	243,947.7	1,262,674.1		5,696,800.9
Mar-19	817,156.2	472,661.2	980,721.7	1,039,732.5	38,034.2	354,186.9	185,572.0	1,047,374.2		4,936,776.8
Jun-19	509,897.5	584,517.7	865,277.8	1,041,224.1	92,266.0	487,098.7	283,434.8	1,153,197.5		5,018,263.9
Sep-19	553,829.5	679,335.7	1,071,239.8	1,108,704.9	115,749.9	517,267.2	249,102.1	1,373,520.6		5,670,090.3
Dec-19	552,077.9	715,745.1	861,457.5	1,205,683.0	72,437.3	491,830.5	345,571.6	1,330,913.5		5,577,063.2
Mar-20	543,858.6	672,404.2	929,941.9	1,054,260.8	147,389.5	443,948.7	281,535.9	1,185,996.9		5,260,687.8
Jun-20	384,165.5	507,417.8	803,697.7	447,940.7	68,961.5	459,938.6	281,470.6	1,116,888.6		4,071,837.5
Sep-20	423,525.1	525,813.7	1,007,599.8	897,774.4	141,446.8	500,195.5	216,223.5	1,451,203.4		5,165,132.2
Dec-20	479,546.1	590,381.6	918,528.2	780,987.3	107,581.7	480,017.4	263,998.8	1,307,988.0		4,930,389.9
Mar-21	588,067.3	594,481.3	939,982.9	934,236.9	61,398.5	520,017.3	212,719.4	1,321,905.6		5,174,161.5
Jun-21	517,871.7	681,730.0	1,043,977.2	1,309,190.1	71,848.2	586,756.0	302,096.3	1,396,871.9		5,911,691.8
Sep-21	585,144.5	733,102.4	1,065,272.7	1,302,150.2	175,195.1	549,643.6	373,312.0	1,541,889.8		6,327,079.9
Dec-21	726,902.1	879,011.6	1,202,494.2	1,649,405.9	164,538.4	777,119.0	360,697.5	1,754,013.3		7,515,549.1
Mar-22	546,545.5	866,031.3	1,097,123.9	1,414,157.8	94,036.8	613,652.1	348,302.9	1,616,735.5		7,223,156.5
Jun-22	698,067.4	763,916.8	1,243,299.9	1,868,851.3	139,119.7	611,746.7	432,066.3	1,875,187.1		8,379,557.2
Sep-22	952,968.1	918,400.6	1,583,902.2	2,823,833.4	411,622.2	604,535.3	425,912.7	1,953,474.6		10,630,221.8
Dec-22	1,151,734.6	803,482.6	1,356,051.4	2,033,334.5	510,407.6	631,767.0	488,522.4	1,930,286.9		9,911,884.1

Source: Tanzania Revenue Authority and Bank of Tanzania computations

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Exports by Country of Destination

Millions of TZS					
Country	2018	2019	2020	2021	2022 ^p
Australia	8,757.7	7,765.2	8,784.4	8,976.1	10,661.8
Belgium	541,542.4	425,097.7	284,386.9	231,684.3	407,552.9
Burundi	107,876.7	200,177.7	409,835.7	387,215.7	480,484.8
Canada	15,644.1	8,372.5	7,256.0	8,347.5	13,976.5
China	325,410.2	532,207.1	545,593.1	624,453.9	673,247.6
Democratic Republic of Congo	304,104.7	375,182.8	329,389.4	473,752.6	642,462.4
Denmark	6,164.7	9,445.5	8,500.0	8,804.0	10,876.8
Ireland	1,019.6	817.6	636.6	515.4	7,702.6
France	47,613.1	26,523.2	48,973.4	40,485.4	94,506.6
Germany	90,670.3	95,749.6	116,555.4	91,211.9	86,548.2
Hong Kong	87,992.7	112,919.7	292,710.8	140,154.8	404,868.1
India	1,654,380.5	1,975,728.5	1,206,533.2	2,305,581.5	2,702,309.7
Indonesia	52,232.8	31,211.3	24,573.3	42,799.6	64,763.5
Italy	63,103.4	46,402.1	50,340.7	77,712.2	84,710.5
Japan	150,121.0	146,042.2	127,475.5	154,219.7	204,002.8
Kenya	482,237.3	614,902.6	526,287.6	908,067.4	874,671.6
Malaysia	18,717.7	13,504.1	33,039.6	17,924.2	24,786.0
Mozambique	15,378.5	74,313.3	48,021.8	35,401.6	80,685.0
Netherland	171,865.9	179,820.2	147,218.3	11.8	269,202.7
New Zealand	7,511.1	735.5	1,931.6	1,495.5	1,203.4
Norway	1,548.7	1,211.3	529.9	184.8	1,597.1
Pakistan	68,689.8	111,795.1	185,632.9	142,151.8	172,474.8
Portugal	46,677.9	29,294.0	17,998.0	20,332.6	29,777.0
Singapore	6,374.6	17,241.1	99,658.9	318,265.9	419,341.1
Somalia	2,188.6	5,407.5	3,593.1	1,276.9	2,451.0
South Africa	1,662,185.7	2,211,922.3	2,652,547.2	2,095,866.9	2,131,018.3
Spain	37,521.1	33,186.6	444,772.5	38,538.4	61,316.7
Sri Lanka	1,630.9	2,342.0	15,724.0	7,986.9	11,928.6
St. Helena	4,613.6	0.0	n.a	0.0	0.0
Sweden	7,158.2	6,276.1	5,517.5	5,473.9	5,836.6
Switzerland	584,262.2	743,462.2	1,988,501.5	1,205,220.7	825,463.9
Taiwan	2,279.1	2,131.3	3,767.2	3,779.2	3,264.3
Thailand	26,256.5	43,504.0	27,308.2	7,839.9	13,824.8
Uganda	238,736.7	281,558.7	436,886.8	631,412.3	605,560.2
United Arab Emirates	193,172.5	899,711.3	1,723,636.1	2,403,919.5	1,749,519.0
United Kingdom	35,146.3	35,459.5	33,601.9	44,495.5	44,032.4
United States	135,781.2	119,358.3	107,332.0	89,308.4	170,941.5
Russia	29,431.2	14,033.7	17,267.7	16,289.6	12,979.4
Zambia	114,266.0	130,236.9	124,297.9	156,846.0	183,556.1
Others	1,484,159.8	1,883,035.2	1,799,342.8	1,934,273.8	2,136,947.7
Total	8,836,443.1	11,450,104.4	13,907,979.2	14,684,299.2	15,721,053.9

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Imports (c.i.f) by Country of Origin

Country	Millions of TZS				
	2018	2019	2020	2021	2022 ^p
Argentina	56,858.0	85,624.2	58,030.5	61,248.0	227,004.1
Australia	143,561.5	158,426.5	107,192.6	202,935.9	295,721.5
Belgium	143,284.8	137,294.7	140,337.4	151,580.7	558,254.7
Brazil	45,744.8	36,471.2	43,421.0	63,708.0	99,361.4
Burundi	2,342.5	682.0	696.5	1,457.3	5,975.1
Canada	140,464.1	109,207.2	71,167.0	104,819.2	131,851.7
China	4,058,619.2	4,608,168.0	4,881,138.5	6,184,191.9	9,134,796.7
Democratic Republic of Congo	1,653.0	2,982.9	4,853.0	5,983.0	7,147.2
Denmark	70,621.7	69,130.4	61,718.9	48,919.8	57,592.1
Ireland	53,449.5	52,444.4	69,660.8	62,007.4	184,599.5
Finland	98,505.7	113,647.7	93,125.5	159,810.3	338,166.2
France	235,776.2	198,813.9	186,224.5	145,543.9	178,143.1
Germany	509,815.2	582,037.4	550,103.7	561,515.4	588,956.4
Hong Kong	138,168.2	109,783.2	110,242.6	122,545.6	194,076.3
India	2,789,216.2	2,927,521.8	2,515,327.9	2,792,008.4	4,537,700.6
Indonesia	301,753.4	385,762.8	301,906.8	507,955.9	173,069.7
Iran	58,432.1	36,526.2	20,275.5	26,570.2	28,437.6
Italy	225,033.8	313,570.9	437,147.1	242,742.6	253,818.5
Japan	897,983.8	942,218.4	796,721.8	1,071,862.6	1,251,913.1
Kenya	558,358.4	612,955.7	584,440.7	816,472.7	987,428.9
Malaysia	343,012.4	237,898.4	263,615.7	257,853.9	482,724.5
Mexico	18,585.9	24,659.5	20,646.1	15,708.8	35,407.3
Mozambique	54,425.0	19,281.7	5,321.0	10,604.8	52,397.6
Netherlands	193,107.1	198,239.5	310,369.1	217,877.0	429,581.4
New Zealand	8,028.8	5,530.4	3,323.5	6,406.6	10,625.1
Norway	189,121.3	103,562.6	26,341.6	24,524.9	42,192.0
Pakistan	91,236.7	70,777.3	63,436.8	72,671.7	108,080.8
Portugal	19,822.6	4,964.2	10,463.6	9,238.8	7,051.4
Saudi Arabia	1,282,090.9	987,741.4	790,856.4	1,557,358.0	1,412,348.3
Singapore	71,802.8	153,685.0	72,795.0	189,841.2	249,894.8
Somalia	0.0	0.0	3.8	8.2	69.5
South Africa	995,031.9	1,006,365.4	794,665.1	997,875.0	1,310,247.7
South Korea	245,932.4	262,380.7	274,361.2	316,873.1	581,661.2
Spain	84,226.3	138,972.4	119,380.4	144,628.8	166,617.7
Sri Lanka	12,373.7	8,719.9	5,856.8	8,421.4	15,228.4
Eswatini	87,650.4	112,153.4	60,754.8	91,393.1	101,254.9
Sweden	124,708.8	111,531.8	100,776.3	132,495.9	204,757.6
Switzerland	285,368.9	376,795.0	226,007.3	177,914.0	375,242.0
Taiwan	54,731.9	67,231.3	62,279.4	66,748.7	56,641.0
Thailand	269,836.0	251,423.4	203,223.4	255,064.4	428,407.5
Turkey	388,347.1	395,511.8	516,428.0	543,965.7	589,815.8
Uganda	119,328.8	134,716.8	178,318.9	252,960.3	329,983.2
United Arab Emirates	1,989,304.6	2,195,656.5	1,893,589.6	3,183,253.0	5,769,025.1
United Kingdom	361,045.7	327,141.6	271,134.6	286,852.2	308,422.7
United States	544,003.8	747,287.8	552,788.3	601,416.3	775,847.6
Russia	478,187.8	360,422.3	403,579.2	347,681.4	302,118.5
Zambia	115,953.3	108,858.0	114,050.3	162,690.2	210,605.9
Zimbabwe	2,815.8	2,010.0	10,754.3	22,877.0	18,765.7
Others	1,640,404.7	1,305,406.6	1,039,194.6	1,639,398.7	2,535,790.0
Total	20,600,127.6	21,202,194.2	19,428,047.5	24,928,482.3	36,144,819.6

Source: Tanzania Revenue Authority, and Bank of Tanzania computations

Note: p denotes provisional data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Foreign Reserves Position

	Foreign Assets and Liabilities											Bank of Tanzania					Commercial banks							Millions of TZS
	Other Dep. multilateral											Official reserve assets												
	Assets	Liabilities	Net	Gold reserves	Foreign currency	Transferable deposits	Other payment agreements	Securities	Shares	Reserve position in the Fund	SDR holdings	Total	Other foreign assets	Use of fund Credit	Net international reserves	Liquid foreign assets	Liquid foreign liabilities	Net liquid foreign assets	Other foreign assets	Other foreign liabilities	Net foreign assets	Total net position		
2018	11,564,296.4	871,995.8	10,692,310.6	0.0	0.0	818,074.4	0.0	4,460,091.4	5,983,346.2	1,146.2	184,215.3	60,989.9	11,507,857.4	56,439.0	226,146.2	11,281,711.2	1,857,754.5	546,537.4	3,309,217.1	347,459.7	1,719,198.4	-62,521.6	10,629,789.0	
2019	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2	
2021	15,266,282.2	2,047,148.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	
2019: Q1	10,845,855.6	955,487.5	9,890,368.1	0.0	0.0	754,112.3	0.0	3,694,871.1	6,048,698.6	1,128.1	186,336.6	33,509.5	10,718,656.2	127,199.4	200,184.2	10,518,472.0	1,862,153.4	568,860.8	1,293,292.6	523,121.4	1,490,210.2	326,203.8	10,216,571.9	
Q2	10,267,561.0	846,681.3	9,420,879.8	0.0	70,489.4	1,247,518.7	0.0	3,115,994.0	5,451,732.3	1,142.8	193,625.5	68,061.3	10,148,564.1	118,997.0	130,856.8	10,017,707.3	1,772,381.3	622,482.1	1,149,889.2	791,059.8	1,546,984.9	393,974.0	9,914,853.7	
Q3	12,436,359.2	755,481.4	11,680,877.8	0.0	215,934.3	1,195,444.5	0.0	4,128,581.2	6,618,300.3	1,143.2	165,510.4	39,879.2	12,364,793.1	71,566.1	102,444.4	12,262,348.7	2,112,375.0	572,759.1	1,539,615.9	583,885.5	1,722,075.7	401,425.7	12,082,303.5	
Q4	12,799,451.1	736,377.5	12,063,073.6	0.0	273,492.0	596,005.6	0.0	4,767,812.8	6,896,309.5	1,177.5	182,844.1	20,651.6	12,738,292.9	61,158.2	84,990.7	12,653,302.2	1,938,558.4	562,796.9	1,375,761.4	501,205.4	1,905,503.8	-28,537.0	12,034,536.6	
2020: Q1	12,471,466.1	721,787.5	11,749,678.7	0.0	280,516.3	931,892.0	0.0	4,378,827.5	6,611,992.1	1,148.9	167,191.5	20,267.3	12,391,835.6	79,630.5	58,028.1	12,333,807.4	1,774,061.0	522,179.7	1,251,881.3	566,532.9	1,559,029.6	259,384.6	12,009,063.2	
Q2	11,965,674.9	706,770.6	11,258,904.3	0.0	792,362.3	661,954.1	0.0	3,491,283.5	6,759,983.8	1,247.3	184,968.4	20,210.0	11,912,009.3	53,665.5	58,857.8	11,853,151.5	1,637,201.1	531,672.6	1,105,528.5	544,647.6	1,619,834.6	30,341.5	11,289,245.8	
Q3	11,408,811.7	741,267.0	10,667,544.7	0.0	11,016.4	975,282.9	0.0	2,836,226.5	7,287,258.4	1,304.6	217,677.2	20,536.2	11,349,302.0	59,509.7	26,801.0	11,322,501.0	2,082,955.3	547,669.9	1,535,285.3	785,654.9	1,721,404.3	599,535.8	11,267,080.5	
Q4	11,042,374.6	733,590.5	10,308,784.0	0.0	2,448.8	916,168.1	0.0	2,019,478.5	7,749,739.8	1,369.0	248,325.5	20,929.4	10,958,459.2	83,915.3	27,439.6	10,931,019.6	2,023,855.1	480,155.2	1,543,700.0	893,245.5	2,023,181.3	413,764.2	10,722,548.2	
2021: Q1	11,770,090.6	693,914.7	11,076,175.9	0.0	36,669.7	730,631.3	0.0	3,172,716.6	7,407,824.9	1,307.2	226,987.8	20,590.2	11,596,727.7	173,362.9	0.0	11,596,727.7	1,747,014.2	516,501.3	1,230,512.9	934,719.1	1,933,650.2	231,581.7	11,307,757.7	
Q2	12,376,259.1	675,518.7	11,700,740.4	0.0	37,625.4	903,938.5	0.0	4,719,886.0	6,238,945.0	44,254.2	195,860.3	22,217.8	12,162,729.2	213,529.8	0.0	12,162,729.2	2,003,355.2	442,624.3	1,560,910.9	837,996.6	1,955,047.2	443,860.2	12,144,600.6	
Q3	16,084,423.0	2,123,690.8	13,960,732.2	0.0	28,552.9	2,442,542.2	0.0	4,812,960.0	6,797,701.1	44,189.1	178,289.4	1,257,390.0	15,561,624.6	522,798.3	0.0	15,561,624.6	1,888,219.2	439,584.1	1,448,635.1	790,346.3	2,069,779.0	169,202.4	14,129,934.5	
Q4	15,266,282.2	2,047,148.7	13,219,132.5	0.0	2,926.0	1,183,855.4	0.0	4,160,199.3	7,811,498.8	94,114.3	170,538.3	1,249,443.3	14,672,575.4	593,706.8	0.0	14,672,575.4	2,478,301.8	466,841.7	2,011,460.1	729,261.4	1,993,880.2	746,841.2	13,965,973.7	
2022: Q1	14,045,873.2	2,467,409.8	11,578,463.4	0.0	2,728.5	620,289.0	0.0	3,100,440.9	7,714,666.3	0.0	156,160.4	1,235,316.8	12,829,601.9	1,216,271.3	0.0	12,829,601.9	2,105,852.5	361,958.8	1,743,893.7	410,001.2	1,916,564.5	237,330.3	11,815,793.7	
Q2	12,403,064.3	1,818,142.8	10,584,921.4	0.0	5,104.1	946,396.4	0.0	3,007,785.4	7,603,779.9	0.0	190,386.8	22,906.4	11,776,359.1	626,705.2	0.0	11,776,359.1	2,283,732.4	570,458.5	1,713,273.9	642,897.8	2,437,166.0	-80,994.4	10,503,927.1	
Q3	12,107,260.6	1,759,245.7	10,348,014.8	0.0	4,364.0	943,534.9	0.0	2,900,913.2	7,448,123.5	0.0	136,992.0	17,001.6	11,450,929.1	658,331.4	0.0	11,450,929.1	1,891,574.4	464,715.2	1,427,159.3	819,423.9	2,893,438.7	-646,855.6	9,701,159.2	
Q4	13,059,245.2	2,326,409.5	10,732,835.6	0.0	6,288.7	1,796,120.9	0.0	2,677,537.7	7,264,703.2	0.0	187,879.6	21,077.1	11,953,607.1	1,105,638.1	0.0	11,953,607.1	1,772,427.0	526,488.5	1,245,938.6	627,064.7	3,168,334.6	-1,295,331.3	9,437,504.3	

Source: Bank of Tanzania and banks

Note: Q, denotes quarter

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	Millions of USD								
	2020/21			2021/22			2022/23		
	Dec-20	Mar-21	Jun-21	Sep-21	Dec-22	Mar-22	Jun-23	Sep-22 ^r	Dec-22 ^p
1. Overall total external debt committed ²	34,357.9	34,674.8	35,993.4	36,240.6	36,587.8	38,114.2	37,309.8	37,079.4	39,086.8
Disbursed outstanding external debt	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,993.2	26,511.6
Undisbursed external debt	12,471.9	12,490.1	12,742.5	10,466.9	10,834.2	12,138.2	11,916.9	12,086.2	12,575.2
2. Disbursed external debt by creditor category ²	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.8	24,993.2	26,511.6
Bilateral debt	1,176.7	1,144.0	1,168.0	1,172.5	1,166.0	1,146.9	1,165.8	1,074.9	1,119.9
Multilateral debt	11,482.4	11,416.8	11,775.8	12,406.1	12,424.0	12,565.0	12,707.0	12,406.9	13,641.9
Commercial debt	7,080.3	7,468.9	8,056.5	8,776.6	8,748.0	8,552.8	7,406.0	7,330.7	7,418.3
Export credits	2,146.4	2,155.0	2,250.6	3,418.5	3,415.6	3,711.2	4,114.0	4,180.7	4,331.5
3. Disbursed external debt by borrower category ²	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,993.2	26,511.6
Central government	17,555.8	17,803.5	18,640.1	19,604.6	19,419.5	19,577.7	19,330.0	18,960.8	20,134.8
Public corporations	36.8	37.3	37.2	23.7	23.7	23.7	23.7	23.7	23.7
Private sector	4,293.3	4,343.9	4,573.6	6,145.4	6,310.5	6,374.6	6,039.2	6,008.7	6,353.1
4. Disbursed external debt by use of funds ²	21,886.0	22,184.7	23,250.9	25,773.7	25,753.6	25,976.0	25,392.9	24,993.2	26,511.6
Balance of payments and budget support	2,733.7	2,620.5	3,395.8	4,389.0	3,163.4	3,025.0	3,002.2	2,853.0	2,954.0
Transport and telecommunication	5,898.1	5,891.9	5,944.0	5,972.0	5,865.8	5,851.0	5,594.7	5,360.0	5,506.8
Agriculture	1,389.8	1,359.0	1,369.0	1,363.0	1,369.0	1,365.9	1,312.0	1,337.7	1,378.0
Energy and mining	3,132.7	3,174.7	3,217.0	4,082.4	4,086.0	4,149.0	4,160.0	4,044.0	4,045.0
Industries	803.4	793.0	805.0	903.0	899.0	1,251.0	1,309.0	1,276.0	1,285.0
Social welfare and education	3,962.5	3,930.9	4,134.0	4,167.0	4,322.2	4,190.0	4,155.0	4,373.0	4,614.0
Finance and insurance	1,104.7	1,141.0	1,217.0	1,464.0	1,437.0	1,476.0	916.0	836.0	878.0
Tourism	191.0	186.0	185.0	243.0	222.6	216.0	229.0	256.0	270.0
Real estate and construction	1,218.0	1,712.7	1,744.0	1,783.0	1,742.1	1,784.0	1,801.2	1,883.0	1,888.0
Other	1,452.1	1,375.0	1,240.1	1,407.3	2,646.5	2,668.1	2,913.8	2,774.5	3,692.8
5. External debt disbursements ¹	172.8	689.6	1,189.5	1,293.4	302.3	502.5	745.8	694.0	1,050.6
Central government	164.4	643.8	1,184.9	1,266.0	264.2	473.9	527.0	642.3	881.4
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	8.4	45.8	4.6	27.4	38.1	28.6	218.8	51.7	169.2
6. Actual external debt service ¹	254.9	153.4	653.6	195.1	527.2	154.7	784.5	377.4	502.5
Principal	191.0	115.6	388.7	147.0	413.9	119.0	641.6	265.0	360.6
Interest	63.9	37.8	264.9	48.1	113.3	35.7	142.9	112.4	141.9
Other payments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
7. Net flows on external debt ¹	-18.2	574.0	800.8	1,146.4	-111.6	383.5	104.2	87.9	669.5
8. Net transfers on external debt ¹	-82.1	536.2	535.9	1,098.3	-224.9	347.8	-38.7	14.0	629.9
9. External debt arrears by creditors category ²	5,578.1	5,536.0	5,622.4	5,648.8	5,844.2	5,782.1	5,146.7	5,194.0	5,823.9
Principal	3,362.7	3,333.2	3,354.0	3,371.8	3,351.4	3,344.3	2,707.0	2,845.8	3,286.4
Bilateral debt	358.9	368.5	372.5	371.2	384.0	386.3	371.0	354.1	359.1
Multilateral debt	170.1	162.4	166.1	165.8	131.8	228.5	240.6	150.2	178.2
Commercial debt	1,527.8	1,610.9	1,619.6	1,642.0	1,666.4	1,537.2	1,035.5	1,173.3	1,488.1
Export credits	1,305.9	1,191.4	1,195.8	1,192.8	1,169.2	1,192.3	1,059.9	1,168.2	1,261.0
Interest	2,215.4	2,202.8	2,268.4	2,277.0	2,492.8	2,437.8	2,439.7	2,348.2	2,537.5
Bilateral debt	997.5	1,055.8	1,063.0	1,068.6	1,113.1	1,108.5	1,098.9	1,062.0	1,113.4
Multilateral debt	48.6	50.6	59.5	38.7	108.7	62.0	63.7	11.9	16.7
Commercial debt	639.2	594.5	632.4	658.0	722.2	695.1	724.4	691.8	785.4
Export credits	530.1	501.9	513.5	511.7	548.8	572.2	552.7	582.5	622.0
10. External debt stock	24,101.4	24,593.3	25,519.3	28,050.7	28,246.4	28,413.8	27,832.5	27,341.4	29,049.1
11. Domestic debt stock	7,039.3	7,509.1	8,253.8	7,460.4	9,191.9	9,489.1	10,433.1	11,120.0	11,073.7
12. Total debt stock	31,140.7	31,411.4	33,773.1	35,511.1	37,438.3	37,902.9	38,265.6	38,461.4	40,122.8
13. Export of goods and services	2,552.6	1,389.4	1,542.6	1,909.7	2,901.2	2,434.6	2,815.9	3,443.0	3,294.9
14. External debt service as percent of exports	10.0	11.0	42.4	10.2	18.2	6.4	27.9	11.0	15.3
End of period exchange rate (TZS/USD)	2,298.5	2,298.5	2,298.9	2,297.3	2,296.2	2,298.5	2,304.2	2,307.9	2,308.9

Source: Bank of Tanzania

Note: Multilateral arrears are those owed by the private sector; ¹ denotes debt flow during the period; ², stock position at the end of the period; r, revised data; and p, provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.1: Gross Domestic Product by Economic Activity at Current Prices

	Million of TZS				
	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	694,698.3	777,912.4	875,199.9	959,380.0	1,139,978.5
Crops	312,784.6	315,521.7	306,783.5	369,651.4	380,490.6
Livestock	165,055.7	224,028.3	320,404.5	331,328.9	464,200.0
Forestry	51,377.8	48,401.7	49,980.4	51,957.9	58,513.7
Fishing	165,480.2	189,960.7	198,031.5	206,441.8	236,774.2
Industry	631,556.9	652,893.3	756,276.3	826,205.7	898,105.6
Mining and quarrying	36,289.3	42,661.5	43,583.4	42,935.7	47,700.0
Manufacturing	210,685.0	217,762.8	281,920.5	324,928.3	338,200.0
Electricity and gas	29,866.2	31,139.1	48,531.8	58,968.6	59,505.6
Water supply and sewerage	21,589.9	22,081.1	24,588.5	24,009.9	25,900.0
Construction	333,126.5	339,248.8	357,652.1	375,363.2	426,800.0
Services	1,613,850.1	1,940,016.8	2,137,032.3	2,059,160.0	2,180,665.0
Trade and repairs	200,459.4	199,982.3	205,674.5	211,669.7	250,200.0
Transport and storage	109,288.9	115,708.3	129,840.2	141,760.4	144,200.0
Accommodation and food services	479,219.7	721,688.4	833,359.5	666,543.9	724,200.0
Accommodation	393,954.8	601,940.4	698,061.7	571,063.9	611,100.0
Food and beverage services	85,264.9	119,748.0	135,297.9	95,480.0	113,100.0
Information and communication	37,311.6	36,746.1	56,834.0	70,827.1	74,800.3
Financial and insurance activities	117,506.9	139,724.9	145,665.7	144,763.6	160,900.0
Real estate activities	273,923.7	300,646.9	320,126.7	348,864.6	379,482.2
Professional, scientific and technical	4,413.3	4,831.4	4,913.6	5,165.6	5,700.0
Administrative and support services	28,526.3	29,528.3	33,451.4	27,894.2	29,700.0
Public administration	199,330.2	213,895.1	216,372.0	229,695.5	230,400.0
Education	80,280.9	85,343.5	92,793.9	99,800.8	113,982.5
Human health and social work	36,233.0	37,457.2	39,941.9	43,530.7	46,400.0
Arts, entertainment and recreation	2,650.9	3,074.5	3,064.4	3,159.1	3,300.0
Other service activities	39,166.6	45,673.8	48,257.5	58,454.7	65,100.0
Domestic services	5,538.7	5,716.3	6,737.1	7,030.2	7,200.0
Less: FISIM	-38,955.3	-41,786.3	-45,860.5	-49,132.1	-54,900.0
GDP at basic prices	2,901,150.0	3,329,036.2	3,722,648.0	3,795,613.5	4,218,749.2
Add: Taxes on products	332,305.8	387,384.3	409,337.6	413,248.9	414,081.9
GDP at purchaser prices	3,233,455.7	3,716,420.4	4,131,985.5	4,208,862.4	4,632,831.1
Population in '000'	1,534.0	1,577.0	1,621.0	1,666.0	1,713.0
GDP per capita: TZS '000'	2,107.9	2,356.7	2,549.0	2,526.0	2,704.0
Exchange rate TZS/USD	2,228.9	2,264.0	2,289.0	2,298.0	2,310.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 6.2: Gross Domestic Product (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

	2017	2018	2019	2020	2021 ^p
Agriculture, forestry and fishing	21.5	20.9	21.2	22.8	27.1
Crops	9.7	8.5	7.4	8.8	8.0
Livestock	5.1	6.0	7.8	7.9	12.9
Forestry	1.6	1.3	1.2	1.2	1.2
Fishing	5.1	5.1	4.8	4.9	5.0
Industry	19.5	17.6	18.3	19.6	19.0
Mining and quarrying	1.1	1.1	1.1	1.0	0.9
Manufacturing	6.5	5.9	6.8	7.7	7.0
Electricity and gas	0.9	0.8	1.2	1.4	1.2
Water supply and sewerage	0.7	0.6	0.6	0.6	0.5
Construction	10.3	9.1	8.7	8.9	9.3
Services	49.9	52.2	51.7	47.8	45.3
Trade and repairs	6.2	5.4	5.0	5.0	4.7
Transport and storage	3.4	3.1	3.1	3.4	3.0
Accommodation and food services	14.8	19.4	20.2	15.8	15.8
Accommodation	12.2	16.2	16.9	13.6	13.3
Food and beverage services	2.6	3.2	3.3	2.3	2.5
Information and communication	1.2	1.0	1.4	1.7	1.6
Financial and insurance activities	3.6	3.8	3.5	3.4	3.2
Real estate activities	8.5	8.1	7.7	8.3	7.9
Professional, scientific and technical	0.1	0.1	0.1	0.1	0.1
Administrative and support services	0.9	0.8	0.8	0.7	0.6
Public administration	6.2	5.8	5.2	5.5	4.8
Education	2.5	2.3	2.2	2.4	2.4
Human health and social work	1.1	1.0	1.0	1.0	0.8
Arts, entertainment and recreation	0.1	0.1	0.1	0.1	0.0
Other service activities	1.2	1.2	1.2	1.4	1.4
Domestic services	0.2	0.2	0.2	0.2	0.2
FISIM	-1.2	-1.1	-1.1	-1.2	-1.1
GDP at basic prices	89.7	89.6	90.1	90.2	91.3
Taxes on products	10.3	10.4	9.9	9.8	8.7
GDP at purchaser prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.3: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices

Million of TZS

Activity	Quarter ending								
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, forestry and fishing	264,247.4	287,773.3	334,413.0	327,340.3	268,324.0	321,613.0	359,461.0	355,337.0	281,257.5
Crops	74,191.1	134,208.4	102,532.0	100,663.1	77,516.0	90,689.0	103,251.0	96,767.0	77,735.2
Livestock	126,990.9	88,842.2	168,840.0	154,741.4	143,201.0	161,988.0	169,812.0	182,483.0	148,880.6
Forestry	13,242.7	12,785.7	13,590.0	14,773.6	15,196.0	15,010.0	14,988.0	14,779.0	15,341.8
Fishing	49,822.7	51,937.0	49,451.0	57,162.1	32,411.0	53,926.0	71,410.0	61,308.0	39,299.9
Industry	221,497.4	197,261.1	247,317.0	257,380.5	198,441.0	267,531.0	301,192.0	304,834.0	244,581.8
Mining and quarrying	13,379.6	7,322.0	9,515.0	10,423.5	9,127.0	11,778.0	15,909.0	10,431.0	10320.8627
Manufacturing	79,951.8	90,461.0	82,942.0	93,599.2	89,902.0	84,248.0	99,968.0	119,673.0	104496.691
Electricity and gas	14,844.6	17,359.1	16,334.0	15,071.0	13,231.0	20,691.0	18,540.0	16,009.0	13430.6058
Water supply and sewerage	6,181.7	5,549.0	6,697.0	6,457.9	6,768.0	6,624.0	7,188.0	6,892.0	6,785.5
Construction	107,139.8	76,570.0	131,829.0	131,828.8	79,413.0	144,190.0	159,587.0	151,829.0	109,548.1
Services	523,635.9	548,722.8	582,441.0	483,339.7	605,447.0	544,458.0	635,437.0	526,100.0	751,422.3
Wholesale and retail trade	64,851.4	33,915.8	67,082.0	98,258.5	54,342.0	50,400.0	59,561.0	99,082.0	80,907.5
Accommodation and food services	160,705.7	205,915.0	203,464.0	77,593.0	222,025.0	175,699.0	235,876.0	93,457.0	301,231.6
Transport and storage	30,837.2	47,679.0	38,052.0	32,500.0	39,894.0	36,856.0	36,622.0	33,086.0	40,269.0
Information and communication	13,397.6	18,762.1	17,416.0	25,737.0	20,218.0	22,042.0	21,671.0	22,152.0	20,523.5
Financial and insurance activities	36,924.5	28,761.0	37,189.0	37,644.7	46,864.0	43,921.0	39,151.0	49,689.0	47,863.9
Real estate activities	89,397.1	90,918.0	92,470.0	94,083.9	95,681.0	97,247.0	99,288.0	101,177.0	102,765.0
Professional, scientific and technical	1,240.0	1,424.0	1,366.0	514.9	1,414.0	1,856.0	1,907.0	966.0	1,518.8
Administrative and support services	8,437.5	2,645.0	6,109.0	4,817.4	6,752.0	9,093.0	7,430.0	5,161.0	7,762.2
Public administration	61,373.9	58,875.6	63,142.0	63,797.2	49,866.0	51,205.0	66,377.0	64,952.0	73,443.3
Education	26,205.7	25,550.0	24,594.0	27,479.2	28,437.0	28,277.0	33,886.0	31,792.0	34,005.7
Human health and social work	11,023.3	11,585.0	12,261.0	12,492.9	14,136.0	8,953.0	10,242.0	12,516.0	14,351.2
Arts, entertainment and recreation	1,022.0	934.0	798.0	254.8	485.0	612.0	802.0	407.0	504.4
Other service activities	16,455.6	19,980.0	16,705.0	6,359.7	23,512.0	16,462.0	20,774.0	9,799.0	24,397.0
Domestic services	1,764.4	1,778.3	1,793.0	1,806.5	1,821.0	1,835.0	1,850.0	1,864.0	1,879.1
FISIM	-11,686.1	-12,487.0	-14,590.0	-14,030.7	-17,004.0	-15,897.0	-13,536.0	-16,508.0	-12,710.6
GDP at basic prices	997,694.6	1,021,270.2	1,149,582.0	1,054,029.8	1,055,208.0	1,117,706.0	1,282,554.0	1,153,736.0	1,253,576.7
Taxes on products	97,762.9	130,229.1	98,867.0	81,812.6	91,666.0	96,611.0	95,354.0	112,465.0	120,623.5
GDP at market prices	1,095,457.5	1,151,499.3	1,248,450.0	1,135,842.5	1,146,873.0	1,214,317.0	1,377,908.0	1,266,201.0	1,385,174.5

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2021 are provisional

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.4: Quarterly Gross Domestic Products (GDP) by Economic Activity at Current Prices, Percentage Share in Total GDP

Activity	Quarter ending								
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, forestry and fishing	24.1	25.0	26.8	28.8	23.4	26.5	26.1	28.1	20.3
Crops	6.8	11.7	8.2	8.9	6.8	7.5	7.5	7.6	5.6
Livestock	11.6	7.7	13.5	13.6	12.5	13.3	12.3	14.4	10.7
Forestry	1.2	1.1	1.1	1.3	1.3	1.2	1.1	1.2	1.1
Fishing	4.5	4.5	4.0	5.0	2.8	4.4	5.2	4.8	2.8
Industry	20.2	17.1	19.8	22.7	17.3	22.0	21.9	24.1	17.7
Mining and quarrying	1.2	0.6	0.8	0.9	0.8	1.0	1.2	0.8	0.7
Manufacturing	7.3	7.9	6.6	8.2	7.8	6.9	7.3	9.5	7.5
Electricity and gas	1.4	1.5	1.3	1.3	1.2	1.7	1.3	1.3	1.0
Water supply and sewerage	0.6	0.5	0.5	0.6	0.6	0.5	0.5	0.5	0.5
Construction	9.8	6.6	10.6	11.6	6.9	11.9	11.6	12.0	7.9
Services	47.8	47.7	46.7	42.6	52.8	44.8	46.1	41.5	54.2
Trade and repairs	5.9	2.9	5.4	8.7	4.7	4.2	4.3	7.8	5.8
Transport and storage	2.8	4.1	3.0	2.9	3.5	3.0	2.7	2.6	2.9
Accommodation and food services	14.7	17.9	16.3	6.8	19.4	14.5	17.1	7.4	21.7
Information and communication	1.2	1.6	1.4	2.3	1.8	1.8	1.6	1.7	1.5
Financial and insurance activities	3.4	2.5	3.0	3.3	4.1	3.6	2.8	3.9	3.5
Real estate activities	8.2	7.9	7.4	8.3	8.3	8.0	7.2	8.0	7.4
Professional, scientific and technical	0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.1
Administrative and support services	0.8	0.2	0.5	0.4	0.6	0.7	0.5	0.4	0.6
Public administration	5.6	5.1	5.1	5.6	4.3	4.2	4.8	5.1	5.3
Education	2.4	2.2	2.0	2.4	2.5	2.3	2.5	2.5	2.5
Human health and social work	1.0	1.0	1.0	1.1	1.2	0.7	0.7	1.0	1.0
Arts, entertainment and recreation	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.0
Other service activities	1.5	1.7	1.3	0.6	2.1	1.4	1.5	0.8	1.8
Domestic services	0.2	0.2	0.1	0.2	0.2	0.2	0.1	0.1	0.1
FISIM	-1.1	-1.1	-1.2	-1.2	-1.5	-1.3	-1.0	-1.3	-0.9
GDP at basic prices	91.1	88.7	92.1	92.8	92.0	92.0	93.1	91.1	90.5
Taxes on products	8.9	11.3	7.9	7.2	8.0	8.0	6.9	8.9	8.7
GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician, Zanzibar

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2021 are provisional

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.5: Gross Domestic Products (GDP) by Economic Activity at Constant 2015 Prices

Economic Activity	Millions of TZS				
	2017	2018	2019	2020	2021 ^P
Agriculture, Forestry & Fishing	581,961.7	603,772.3	619,373.1	639,786.9	656,328.7
Crops	261,048.2	270,621.4	254,884.7	258,117.7	263,823.5
Livestock	136,036.8	146,732.3	171,666.1	185,746.4	191,300.0
Forestry & hunting	44,076.5	44,195.5	45,854.2	43,848.3	45,616.2
Fishing	140,800.2	142,223.0	146,968.0	152,074.5	155,588.9
Industry	493,084.6	511,768.5	565,815.6	595,431.1	626,400.0
Mining & quarrying	32,719.2	37,066.7	36,423.4	34,248.6	37,600.0
Manufacturing	211,321.3	215,700.7	259,876.2	276,775.6	279,800.0
Electricity and gas	13,147.7	13,823.2	14,538.2	14,067.8	15,200.0
Water supply and sewerage	22,448.9	23,077.8	26,065.0	26,528.5	28,300.0
Construction	213,447.5	222,100.0	228,912.9	243,810.6	265,500.0
Services	1,360,137.6	1,498,199.0	1,626,737.3	1,613,575.9	1,693,309.0
Trade & repairs	180,256.9	194,707.0	212,486.9	228,156.7	262,200.0
Transport & storage	111,365.1	121,812.1	127,504.8	119,128.0	130,245.1
Accommodation and food services	429,210.0	504,749.2	562,674.1	490,958.3	523,400.0
Accommodation	350,029.4	409,489.3	457,850.3	405,925.2	432,300.0
Food and beverage services	79,180.6	95,259.9	104,823.8	85,033.1	91,400.0
Information and communication	51,598.5	53,369.0	56,281.1	54,452.5	45,577.7
Financial and insurance activities	91,571.9	95,620.4	98,564.9	100,413.8	110,300.0
Real estate activities	144,662.6	153,990.7	164,204.9	175,373.4	187,700.0
Professional, scientific and technical	3,815.6	4,013.7	3,899.0	3,943.4	4,140.4
Administrative and support services	24,415.6	25,604.1	27,368.8	26,102.0	27,800.0
Public administration	175,947.2	185,600.0	207,252.8	234,697.7	247,110.8
Education	73,336.8	78,464.1	84,378.7	92,532.4	92,240.3
Human health and social work	31,249.2	31,979.5	32,767.4	33,215.9	34,000.0
Arts, entertainment and recreation	2,734.2	3,261.8	3,370.3	3,204.0	3,200.0
Other service activities	34,435.4	39,311.1	40,083.9	45,309.6	48,400.0
Domestic services	5,538.7	5,716.3	5,899.6	6,088.3	6,283.2
Less FISIM	-27,660.3	-24,845.9	-25,492.8	-28,482.9	-29,288.4
GDP at Basic Prices	2,407,523.6	2,588,893.9	2,786,433.2	2,820,311.0	2,976,037.7
Taxes on products	276,822.6	286,613.6	291,232.5	296,020.5	299,600.0
GDP at Market Prices	2,684,346.2	2,875,507.5	3,077,665.7	3,116,331.5	3,275,300.0

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

Table 6.6: Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	2017	2018	2019	2020	2021 ^P
Agriculture, forestry and fishing	7.9	3.7	2.6	3.3	2.6
Crops	10.6	3.7	-5.8	1.3	2.2
Livestock	9.3	7.7	17.0	8.2	3.0
Forestry and hunting	4.2	0.3	3.8	-4.4	4.0
Fishing	3.1	1.0	3.3	3.5	2.3
Industry	5.6	3.8	10.6	5.2	5.1
Mining and quarrying	20.3	13.3	-1.7	-6.0	9.9
Manufacturing	8.6	2.1	20.5	6.5	1.1
Electricity and gas	4.2	5.1	5.2	-3.2	8.0
Water supply and sewerage	7.3	2.8	12.6	2.0	6.9
Construction	0.8	4.1	3.1	6.5	8.9
Services	7.5	10.2	8.6	-1.0	6.9
Trade and repairs	6.4	8.0	9.2	7.4	14.9
Transport and storage	3.5	9.4	4.7	-6.6	9.3
Accommodation and food	14.3	17.6	11.5	-12.7	6.6
Accommodation	14.7	17.0	11.8	-11.3	6.5
Food and beverage	12.6	20.3	10.0	-18.9	7.5
Information and communication	15.5	3.4	5.5	-3.2	-16.3
Financial and insurance	9.5	4.4	2.8	2.2	9.9
Real estate	6.2	6.4	6.6	6.8	7.0
Professional, scientific and technical	-3.2	5.2	-2.9	1.1	5.0
Administrative and support	7.2	4.9	6.9	-4.6	6.6
Public administration	-2.7	5.5	11.7	13.2	5.3
Education	2.5	7.0	7.5	9.7	-0.3
Human health and social work	1.4	2.3	2.5	1.4	2.4
Arts, entertainment and recreation	14.5	19.3	3.3	-4.9	1.1
Other service activities	13.4	14.2	2.0	12.9	6.9
Domestic services	3.2	3.2	3.2	3.2	3.2
FISIM	-0.9	-10.2	2.6	11.7	2.8
Taxes on products	11.5	3.8	1.7	1.6	1.2
GDP at market prices	7.7	7.1	7.0	1.3	5.1

Source: Office of Chief Government Statistician

Note: p denotes provisional data; and FISIM, financial intermediation services indirectly measured

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.7: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices

Millions of TZS

Activity	Quarter ending								
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, forestry and fishing	161,769.6	148,568.7	176,862.0	178,318.9	148,256.0	168,729.0	156,484.0	164,819.0	150,847.8
Crops	58,278.3	77,037.7	67,152.0	66,019.8	61,459.0	77,547.0	60,779.0	60,324.0	59,508.4
Livestock	54,250.4	24,632.0	63,914.0	61,588.2	53,721.0	45,257.0	41,897.0	55,658.0	47,755.3
Forestry and hunting	10,769.6	11,072.0	10,816.0	11,297.7	11,428.0	11,823.0	11,222.0	11,720.0	11,661.0
Fishing	38,471.3	35,827.0	34,980.0	39,413.3	21,648.0	34,102.0	42,586.0	37,117.0	31,923.1
Industry	177,376.0	128,208.0	126,930.0	136,556.6	160,270.0	188,703.0	160,450.0	144,631.0	166,718.8
Mining and quarrying	7,386.1	8,846.0	7,587.0	8,061.2	9,056.0	10,437.0	9,032.0	9,270.0	9,228.8
Manufacturing	74,169.4	68,646.0	70,231.0	76,619.2	77,202.0	66,212.0	76,685.0	78,995.0	77,562.5
Electricity and gas	2,659.1	3,782.0	3,842.0	3,582.4	3,206.0	3,419.0	4,298.0	3,239.0	3,850.5
Water supply and sewerage	6,701.1	6,560.0	7,478.0	7,055.5	7,423.0	7,261.0	7,850.0	7,513.0	7,506.4
Construction	86,460.2	40,374.0	37,792.0	41,238.3	63,383.0	101,374.0	62,585.0	45,614.0	68,570.5
Services	388,524.7	425,058.0	444,165.0	368,699.0	468,824.0	439,177.0	461,219.0	399,824.0	501,169.8
Trade and repairs	62,620.9	51,927.0	58,645.0	67,713.2	77,691.0	62,092.0	60,393.0	78,330.0	79,078.1
Accommodation and food services	79,095.9	136,988.0	146,334.0	68,524.0	130,351.0	151,450.0	154,594.0	85,825.0	156,196.9
Transport and storage	31,066.7	29,404.0	33,020.0	29,113.7	38,290.0	32,002.0	32,415.0	29,924.0	36,831.1
Information and communication	12,251.6	13,320.0	13,138.0	9,580.9	12,572.0	8,217.0	7,844.0	10,840.0	11,170.5
Financial and insurance activities	24,323.4	24,180.0	27,315.0	26,878.3	32,259.0	28,135.0	27,264.0	29,969.0	33,776.7
Real estate activities	44,199.9	44,972.0	45,707.0	46,486.0	47,282.0	48,095.0	48,926.0	49,776.0	50,643.5
Professional, scientific and technical	942.8	1,039.0	1,038.0	378.7	1,023.0	1,338.0	1,339.0	684.0	1,067.5
Administrative and support services	9,261.5	4,443.0	5,736.0	2,911.5	4,933.0	5,273.0	6,540.0	4,220.0	4,959.7
Public administration	78,632.5	68,019.0	66,334.0	79,043.0	72,578.0	55,046.0	69,327.0	65,852.0	72,559.3
Education	23,866.7	23,591.0	21,705.0	21,728.4	22,372.0	21,254.0	26,032.0	24,249.0	24,065.0
Human health and social work	8,361.9	8,665.0	9,250.0	9,354.1	10,897.0	8,822.0	8,955.0	10,979.0	10,848.1
Arts, entertainment and recreation	922.5	898.0	908.0	298.5	750.0	730.0	958.0	488.0	1,033.6
Other service activities	11,450.5	16,060.0	13,483.0	5,124.3	16,249.0	15,134.0	15,030.0	7,073.0	17,312.6
Domestic services	1,528.0	1,552.0	1,552.0	1,564.5	1,577.0	1,589.0	1,602.0	1,615.0	1,627.3
FISIM	-6,234.6	-8,376.0	-8,604.0	-7,999.3	-9,545.0	-8,209.0	-6,981.0	-8,483.0	-7,486.3
GDP at basic prices	721,435.7	693,461.0	739,353.0	675,575.2	767,804.0	799,718.0	771,173.0	700,793.0	779,107.6
Taxes on products	81,298.0	74,799.0	72,927.0	61,423.5	105,397.0	80,300.0	82,491.0	84,778.0	98,743.1
GDP at market prices	802,733.6	843,166.0	812,280.0	736,998.8	873,201.0	868,705.0	853,664.0	785,571.0	909,993.3

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2021 are provisional

Table 6.8: Quarterly Gross Domestic Product by Economic Activity at Constant 2015 Prices, Percentage Growth Rates

Activity	Quarter ending								
	Sep-20	Dec-20	Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22
Agriculture, forestry and fishing	9.2	-7.4	10.2	5.6	-8.4	13.6	-11.5	-7.6	1.7
Crops	2.6	22.5	6.7	10.2	5.5	0.7	-9.5	-8.6	-3.2
Livestock	24.1	-50.9	27.4	8.7	-1.0	83.7	-34.4	-9.6	-11.1
Forestry and hunting	-7.8	-0.9	-3.1	4.2	6.1	6.8	3.8	3.7	2.0
Fishing	7.2	-1.2	-3.5	-5.1	-43.7	-4.8	21.7	-5.8	47.5
Industry	29.7	-10.3	-11.2	-6.0	-9.6	47.2	26.4	5.9	4.0
Mining and quarrying	-32.0	-14.1	-26.4	5.2	22.6	18.0	19.0	15.0	1.9
Manufacturing	15.8	8.5	11.1	8.3	4.1	-3.5	9.2	3.1	0.5
Electricity and gas	-37.6	3.2	4.8	37.8	20.6	-9.6	11.9	-9.6	20.1
Water supply and sewerage	0.6	0.0	14.0	8.7	10.8	10.7	5.0	6.5	1.1
Construction	69.7	-31.8	-36.2	-28.6	-26.7	151.1	65.6	10.6	8.2
Services	-9.1	7.5	12.3	12.7	20.7	3.3	3.8	8.4	6.9
Trade and repairs	22.3	8.4	22.4	3.0	24.1	19.6	3.0	15.7	1.8
Transport and storage	-2.3	-77.6	9.9	7.3	23.3	8.8	-1.8	2.8	-3.8
Accommodation and food services	-52.3	355.8	11.6	90.6	64.8	10.6	5.6	25.2	19.8
Information and communication	-1.7	13.7	12.1	-35.2	2.6	-38.3	-40.3	13.1	-11.1
Financial and insurance activities	2.2	2.6	15.9	-5.1	32.6	16.4	-0.2	11.5	4.7
Real estate activities	6.8	5.2	6.9	6.9	7.0	6.9	7.0	7.1	7.1
Professional, scientific and technical	-0.5	7.9	7.8	-60.3	8.5	28.8	29.0	80.6	4.3
Administrative and support services	16.1	-35.5	-16.7	-47.1	-46.7	18.7	14.0	44.9	0.5
Public administration	68.1	21.2	18.2	23.2	-7.7	-19.1	4.5	-16.7	0.0
Education	14.4	0.1	-7.9	-7.8	-6.3	-9.9	19.9	11.6	7.6
Human health and social work	1.8	7.3	14.6	14.6	30.3	1.8	-3.2	17.4	-0.4
Arts, entertainment and recreation	-14.4	1.8	2.9	-40.0	-18.7	-18.7	5.5	63.5	37.8
Other service activities	-14.2	54.2	29.4	-30.5	41.9	-5.8	11.5	38.0	6.5
Domestic services	3.2	3.2	3.2	3.2	3.2	2.4	3.2	3.2	3.2
FISIM	-201.2	37.2	-240.9	9.5	53.1	-2.0	-18.9	6.0	-21.6
GDP at basic prices	2.2	0.1	6.7	6.6	6.4	15.3	4.3	3.7	1.5
Taxes on products	14.3	-6.0	-8.4	5.9	29.6	7.4	13.1	38.0	-6.3
GDP at market prices	3.3	9.1	5.1	6.5	8.8	3.0	5.1	6.6	4.2

Source: Office of Chief Government Statistician

Note: FISIM denotes financial intermediation services indirectly measured; and all data from March 2021 are provisional

Table 6.9: Production of Major Export Crops

	Tonnes				
	2017	2018	2019	2020	2021
Cloves	8,277.2	675.2	1,691.0	3,072.1	7,840.8
Clove stem	1,630.6	172.8	150.8	542.3	1,664.6
Seaweed	10,980.9	10,424.9	9,663.2	5,387.1	10,530.8

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing and AGROTEX Company

Table 6.10: Production of Selected Industrial Products

Commodity	Units	2017	2018	2019	2020	2021 ^P
Beverages*	Liters in '000'	21,699.0	20,166.0	22,031.0	22,291.0	22,269.0
	Mill. of TZS	7,921.6	7,362.0	8,043.0	8,204.0	8,130.0
Bread	No. in '000'	194,893.0	209,439.0	231,540.0	237,918.0	239,242.0
	Mill. of TZS	23,192.2	24,923.2	34,731.0	35,688.0	35,886.0
Wheat flour	Tons	25,196.0	26,963.0	30,230.0	35,513.0	36,843.0
	Mill. of TZS	23,939.3	24,711.8	29,156.0	33,717.0	37,980.0
Diary products	Liters in '000'	8,174.3	7,709.3	7,874.0	8,041.0	2,242.0
	TZS Mil	7,751.0	8,702.2	8,888.0	9,077.0	4,925.0
Noodles	Kgs	247,350.0	295,701.0	373,053.0	387,414.0	380,182.0
	Mill. of TZS	455.2	532.3	728.0	774.0	760.0
Door UPVC	Pcs	121.0	239.0	222.0	40.5	0.0
	Mill. of TZS	17.4	33.9	31.0	11.0	0.0
Window UPVC	Pcs	71.0	121.0	111.0	150.0	0.0
	Mill. of TZS	13.3	21.7	21.0	17.0	0.0
Sugar	Tons	677.0	3,339.0	6,467.0	0.0	7,262.0
	Mill. of TZS	1,211.2	5,969.5	10,994.0	0.0	12,684.0
Gaments dash dash	Pcs	3,119.0	2,973.0	2,971.0	1,392.0	4,125.0
	Mill. of TZS	104.6	103.6	91.0	29.0	126.0
Jewellery (gold/silver)	Gms	5,060.0	5,684.0	5,282.0	8,315.0	20,369.0
	Mill. of TZS	12.3	12.1	18.0	39.0	90.0
Essential oil products	Liters	227,088.0	224,045.0	230,318.0	234,924.0	289.9
	TZS '000'	811,832.0	800,955.0	850.0	955.0	10.0

Source: Office of Chief Government Statistician

Note: * includes mineral water, soft drinks and juice; and p, denotes provisional data

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.11: Consumer Price Index

Base: Jan 2017=100

Period	Personal care, social protection and miscellaneous goods and services													
	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5
2017	103.4	103.7	103.1	101.7	102.2	107.0	100.9	102.8	102.0	100.0	100.3	100.0	100.6	
2018	107.3	105.1	109.0	106.0	105.5	113.1	114.1	105.7	112.0	99.6	105.4	105.5	101.1	
2019	110.2	108.1	111.9	121.5	106.8	113.5	117.6	111.7	113.7	112.2	109.1	109.7	106.3	
2018 - Q1	105.2	101.5	107.8	103.3	105.0	111.1	112.9	104.6	109.9	100.3	104.6	105.3	102.0	
Q2	107.3	105.8	108.4	103.3	105.3	111.9	113.7	105.5	111.0	100.0	105.1	105.3	102.0	
Q3	108.5	106.8	109.8	107.3	105.4	115.0	114.9	106.4	113.1	99.1	105.1	105.4	99.7	
Q4	108.4	106.1	110.1	110.2	106.5	114.5	114.8	106.3	113.9	99.1	106.8	106.0	100.6	
2019 - Q1	108.1	105.1	110.3	110.2	106.3	112.6	116.2	108.9	112.3	104.4	107.7	109.7	106.3	
Q2	110.4	108.7	111.7	110.2	106.6	113.4	116.9	109.5	113.0	114.8	108.4	109.7	106.3	
Q3	110.9	108.7	112.6	130.6	106.9	113.7	117.9	114.1	115.2	114.8	110.1	109.7	106.3	
Q4	111.5	109.7	112.9	134.9	107.3	114.3	119.2	114.3	114.2	114.8	110.1	109.7	106.3	
2020 - Q1	113.9	114.0	113.8	134.9	107.1	115.0	119.7	120.8	115.2	114.8	111.0	113.2	106.8	
Q2	115.3	117.1	113.9	134.9	108.3	117.0	120.3	123.0	109.8	114.8	113.9	113.2	107.1	
Q3	113.9	114.5	113.5	135.6	108.5	115.6	120.6	124.9	109.3	114.9	114.2	113.2	107.3	
Q4	112.7	111.4	113.6	135.4	108.3	115.4	120.6	127.2	110.0	114.9	114.0	113.2	107.3	
2021-Q1	115.3	115.8	115.0	135.1	108.2	116.8	122.3	128.6	111.9	114.9	112.3	125.3	107.1	
Q2	117.2	117.7	116.9	135.1	109.7	119.7	125.1	129.0	115.1	114.9	112.4	125.3	107.1	
Q3	115.4	111.1	118.5	135.1	109.5	120.8	125.4	130.1	118.7	116.9	115.4	125.3	107.7	
Q4	115.6	112.3	118.0	135.1	109.9	119.0	126.2	129.5	118.1	116.9	115.4	125.3	107.7	
2022-Q1	118.4	117.8	118.8	135.1	110.0	120.6	128.8	129.5	117.8	116.9	115.4	125.3	107.9	
Q2	121.8	122.3	121.4	135.1	111.9	122.0	136.9	130.5	123.6	116.9	116.2	125.3	108.4	
Q3	107.9	108.0	107.8	111.7	104.3	108.2	112.4	110.7	110.1	105.7	100.6	108.4	102.8	
Q4	101.3	102.5	100.5	101.3	100.5	100.3	101.5	102.4	101.5	100.2	95.2	99.0	100.5	100.9

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.12: Consumer Price Index, Twelve Months Percentage Change

Base, Jan 2017=100

	All items	Food	Non-food	Alcohol beverages, tobacco and narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuel	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Insurance and financial services	Personal care, social protection and miscellaneous goods and services
New weights (%)	100.0	41.9	58.6	0.2	6.3	25.8	4.8	1.3	9.1	4.2	1.1	1.6	1.4	0.5	1.7
2018	3.8	1.3	5.7	4.3	3.3	5.8	13.0	2.9	9.8	-0.4	5.1	5.5	0.5		
2019	2.7	2.8	2.6	14.6	1.2	0.3	3.0	5.6	1.5	12.6	3.5	4.0	5.1		
2018 - Q1	4.8	1.1	7.6	3.3	5.1	10.7	12.9	4.5	8.6	0.3	6.3	5.3	2.0		
Q2	2.9	0.2	5.0	3.3	4.0	3.7	13.2	2.8	8.3	-0.1	5.4	5.3	2.0		
Q3	3.7	1.3	5.7	3.9	1.7	5.0	13.3	2.4	13.6	-0.9	4.6	5.4	-1.4		
Q4	3.9	2.8	4.7	6.6	2.5	3.9	12.7	1.7	8.7	-1.0	4.1	6.0	-0.8		
2019 - Q1	2.8	3.5	2.3	6.7	1.2	1.4	2.9	4.1	2.2	4.1	3.0	4.2	4.1		
Q2	2.9	2.7	3.0	6.7	1.3	1.3	2.9	3.7	1.8	14.8	3.1	4.2	4.2		
Q3	2.2	1.7	2.6	21.7	1.5	-1.1	2.6	7.2	1.9	15.8	4.7	4.1	6.6		
Q4	2.9	3.4	2.6	22.4	0.8	-0.2	3.8	7.5	0.3	15.8	3.1	3.5	5.6		
2020 - Q1	5.4	8.5	3.1	22.4	0.8	2.2	3.1	10.9	2.6	10.0	3.1	3.2	0.5		
Q2	4.4	7.7	2.0	22.4	1.6	3.2	2.9	12.3	-2.8	0.0	5.1	3.2	0.8		
Q3	2.7	5.3	0.8	3.8	1.5	1.7	2.3	9.5	-5.1	0.1	3.7	3.2	1.0		
Q4	1.0	1.6	0.7	0.4	1.0	0.9	1.1	11.3	-3.6	0.1	3.6	3.2	1.0		
2021-Q1	1.5	2.5	0.8	0.2	0.9	1.1	1.8	5.5	-2.7	0.1	-0.5	10.7	0.0		
Q2	1.9	0.2	3.2	0.2	0.8	2.3	4.3	4.3	9.0	0.1	-1.7	10.7	0.0		
Q3	2.4	-0.5	4.5	0.0	1.0	5.5	3.7	2.3	7.7	1.7	1.1	10.7	0.0		
Q4	2.4	0.0	4.2	0.0	1.7	3.7	4.6	1.8	7.7	1.7	1.3	10.7	0.6		
2022-Q1	3.1	1.9	3.9	0.0	1.7	4.2	5.7	1.5	6.5	1.7	2.2	0.1	0.8		
Q2	4.0	3.5	4.4	0.0	2.1	3.2	9.7	1.3	8.0	1.7	3.5	0.0	1.2		
Q3	5.6	7.1	4.6	0.0	2.8	3.4	9.5	1.9	10.4	1.5	-2.6	0.0	0.8		
Q4	7.7	11.7	5.0	0.0	3.0	4.1	11.7	4.4	10.7	0.3	-4.3	0.0	1.8	0.0	3.7

Source: Office of Chief Government Statistician

6.0 Output, Prices and Government Finance Statistics, Zanzibar

Table 6.13: Government Budgetary Operations

Millions of TZS

	2022/23							
	Estimates				Actual			
	Oct	Nov	Dec	Oct-Dec	Oct	Nov	Dec	Oct-Dec
Total revenue	101,655.5	101,364.0	112,713.0	315,732.5	91,513.0	100,197.0	110,599.0	302,309.0
Tax revenue	83,510.5	88,501.0	98,709.0	270,720.5	80,485.0	90,443.0	99,283.0	270,211.0
Tax on imports	19,022.5	18,292.9	18,747.0	56,062.3	16,111.4	19,064.0	15,249.3	50,424.8
VAT and excise duties (local)	24,443.2	25,849.6	24,608.0	74,900.8	30,700.3	34,855.5	32,591.8	98,147.7
Income tax	15,327.0	15,189.1	26,748.4	57,264.5	15,908.2	13,704.5	32,958.2	62,570.9
Other taxes	24,717.9	29,169.4	28,605.6	82,492.9	17,765.1	22,818.9	18,483.6	59,067.6
Non-tax revenue	18,145.0	12,863.0	14,004.0	45,012.0	11,028.0	9,754.0	11,316.0	32,098.0
Total expenditure	173,095.0	127,252.0	144,708.0	445,055.0	138,431.0	119,922.0	115,812.0	374,165.0
Recurrent expenditure	106,851.0	102,412.0	96,664.0	305,927.0	89,578.0	80,303.0	79,631.0	249,512.0
Wages and salaries	50,861.0	51,774.0	54,691.0	157,326.0	51,774.0	51,871.0	54,432.0	158,077.0
Interest payment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Local	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other expenditure	55,990.0	50,638.0	41,973.0	148,601.0	37,804.0	28,432.0	25,199.0	91,435.0
Development expenditure	66,244.0	24,840.0	48,044.0	139,128.0	48,853.0	39,619.0	36,181.0	124,653.0
Local	50,000.0	20,000.0	30,000.0	100,000.0	48,312.0	21,575.0	32,839.0	102,726.0
Foreign	16,244.0	4,840.0	18,044.0	39,128.0	541.0	18,044.0	3,342.0	21,927.0
Overall surplus/deficit before grants	-71,439.5	-25,888.0	-31,995.0	-129,322.5	-46,918.0	-19,725.0	-5,213.0	-71,856.0
Grants	2,150.4	3,005.0	2,672.8	7,828.3	366.8	1,214.5	2,590.7	4,172.0
4.5% Budget support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Project grant	2,150.4	3,005.0	2,672.8	7,828.3	366.8	1,214.5	2,590.7	4,172.0
Overall surplus/deficit after grants	-69,289.0	-22,883.0	-29,322.2	-121,494.2	-46,551.2	-18,510.5	-2,622.3	-67,684.0
Adjustment to cash and other items	55,195.9	22,883.0	29,322.2	-107,401.0	46,473.4	2,397.4	1,752.7	-50,623.4
Overall deficit cheques cleared	-14,093.2	0.0	0.0	-14,093.2	-77.8	-16,113.2	-869.6	-17,060.6
Financing	14,093.2	0.0	0.0	14,093.2	77.8	16,113.2	869.6	17,060.6
Foreign	14,093.2	0.0	0.0	14,093.2	77.8	16,113.2	869.6	17,060.6
Import support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Program loans	14,093.2	0.0	0.0	14,093.2	77.8	16,113.2	869.6	17,060.6
Domestic (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Non-bank	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Zanzibar

Note: r denotes revised data; and p, provisional data

7.0 International Economic and Financial Developments

Table 7.1: Economic Performance in G-7 Countries and the Euro Area

Percent

	2017	2018	2019	2020	2021	Quarter ending							
						Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Canada													
Real GDP ¹	3.0	2.8	1.9	-5.2	4.5	1.3	-0.6	1.4	1.7	0.7	0.8	0.7	0.4
Inflation ¹	1.6	2.3	1.9	0.7	3.4	1.4	3.3	4.1	4.7	5.8	7.5	7.2	6.7
France													
Real GDP ¹	2.3	1.9	1.8	-7.8	6.8	0.1	1.1	3.3	0.6	-0.2	0.5	0.2	0.1
Inflation ¹	1.0	1.9	1.1	0.5	1.6	0.7	1.4	1.7	2.7	3.7	5.3	5.8	6.1
Germany													
Real GDP ¹	2.7	1.0	1.1	-3.7	2.6	-1.5	1.9	0.8	0.0	0.8	0.1	0.5	-0.2
Inflation ¹	1.5	1.7	1.4	0.5	3.1	1.4	2.3	3.9	5.0	5.8	7.6	8.5	9.7
Italy													
Real GDP ¹	1.7	0.9	0.5	-9.0	6.7	0.3	2.5	2.8	0.9	0.1	1.1	0.5	-0.1
Inflation ¹	1.2	1.1	0.6	-0.1	1.9	0.6	1.2	2.2	3.5	5.7	6.9	8.4	11.7
Japan													
Real GDP ¹	1.7	0.6	-0.4	-4.6	1.7	-0.1	0.3	-0.5	1.2	-0.5	1.1	-0.2	n.a
Inflation ¹	0.5	1.0	0.5	0.0	-0.2	-0.5	-0.7			0.9	2.5	n.a	n.a
UK													
Real GDP ¹	2.4	1.7	1.6	-11.0	7.5	-1.1	6.5	1.7	1.5	0.6	0.1	-0.3	n.a
Inflation ¹	2.6	2.3	1.7	1.0	2.5	0.9	2.1	2.7	4.4	5.5	7.9	8.7	9.4
USA													
Real GDP ¹	2.2	2.9	2.3	-2.8	5.9	1.5	1.7	0.7	1.7	-0.4	-0.1	0.8	0.7
Inflation ¹	2.1	2.4	1.8	1.2	4.7	1.9	4.8	5.3	6.7	8.0	8.6	8.3	7.1
EURO AREA													
Real GDP ¹	2.6	1.8	1.6	-6.1	5.3	-0.1	2.0	2.2	0.5	0.6	0.9	0.3	0.1
Inflation ¹	1.5	1.8	1.2	0.3	2.6	1.1	1.8	2.8	4.6	6.1	8.0	9.3	10.0

Source: IMF World Economic Outlook, Bloomberg system and OECD Statistics.

Note: ¹ denotes percent change from the preceding quarter/year; and n.a, not available

Table 7.2: World Market Prices for Selected Commodities

Commodity	Unit price	2018	2019	2020	2021	2022	Quarter ending							
							Mar-21	Jun-21	Sep-21	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Coffee (Arabica)	USD per kg	2.9	2.9	3.3	4.5	5.6	3.6	4.0	4.7	5.6	5.9	5.9	5.8	4.9
Coffee (Robusta)	USD per kg	1.9	1.6	1.5	2.0	2.3	1.6	1.8	2.2	2.4	2.4	2.3	2.4	2.1
Cotton (A index)	USD per kg	2.0	1.7	1.6	2.2	2.9	2.0	2.0	2.2	2.7	3.0	3.5	2.7	2.2
Cloves (Madagascar cif Singapore)	USD per tonne	8.0	6.4	5.8	7.6	8.0	6.3	8.0	8.2	8.0	8.1	8.1	8.1	7.6
Sisal (UG grade)	USD per kg	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7
Tea (Mombasa auction)	USD per kg	2.6	2.2	2.0	2.1	2.4	2.0	1.9	2.0	2.5	2.6	2.3	2.4	2.4
Maize	USD per tonne	164.4	170.1	165.5	259.1	318.8	241.6	288.7	255.3	251.0	301.6	342.9	308.5	322.2
Rice (Thai 5%)	USD per tonne	420.7	418.0	496.8	458.3	436.8	542.3	484.7	405.7	400.3	425.3	446.3	429.3	446.0
Wheat (SRW)	USD per tonne	203.9	211.3	227.7	282.4	367.4	275.2	275.8	263.6	331.2	370.4	415.2	316.7	na
Crude oil*	USD per barrel	68.3	61.4	41.3	69.1	99.8	59.3	67.1	71.7	78.3	96.6	110.1	99.2	88.4
Crude oil**	USD per barrel	69.2	63.2	42.2	68.8	97.0	59.5	66.5	71.4	77.9	96.5	108.9	98.3	84.6
White products***	USD per tonne	669.0	593.3	374.6	630.5	1,019.4	530.4	618.2	658.0	715.3	909.5	1,209.8	1,019.8	938.7
Gold	USD per ozt	1,269.2	1,392.5	1,770.3	1,799.6	1,800.6	1,797.8	1,815.0	1,789.4	1,796.3	1,873.4	1,874.0	1,726.0	1,729.0

Source: www.worldbank.org/en/research/commodity-markets, Bloomberg and Tanzania Sisal Board

Note: UG denotes under grade; * average spot price of Brent, Dubai and West Texas Intermediate, equally weighted; ** f.o.b. Dubai; *** average of premium gasoline, gas oil and jet/kerosene, f. o. b. West Mediterranean;

A2: LIST OF BANK OF TANZANIA MANAGEMENT

Name	Title	Telephone
EXECUTIVE OFFICE		
Mr. E. M. Tutuba	Governor	022 2233020/1/2
Dr. Y. M. Kayandabila	Deputy Governor (EFP)	022 2233040/3080
Mr. J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
Ms. S. K. Msemo	Deputy Governor (FSD)	022 2233044/5/6
GOVERNOR'S OFFICE		
Dr. M. L. Mwizarubi	Private Assistant to the Governor	022 2233499
1. COMMUNICATION DEPARTMENT		
V. J. Msina	Manager	022 2233166/7
2. INVESTIGATION SERVICES UNIT		
Vacant	Manager	-----
3. DIRECTORATE OF LEGAL SERVICES		
P. M. Luena	Director	022 2233240/1
Legal Secretarial Services Department		
S. D. Shetui	Manager	022 2233242/3
Legal Support Services and Anti-Money Laundering Department		
G. B. Sije	Manager	022 2233253/4
4. DIRECTORATE OF INTERNAL AUDIT		
E. J. Akaro	Director	022 2235240/1
Systems Audit Department		
A. W. Kiheri	Manager	022 2235242
Operational Audit Department		
U. M. Badiy	Manager	022 2235255
OFFICE OF THE DEPUTY GOVERNOR, FINANCIAL STABILITY AND DEEPENING		
5. FINANCIAL STABILITY DEPARTMENT		
E. S. Njau	Manager	022 2233520
6. DIRECTORATE OF FINANCIAL SECTOR SUPERVISION		
V. C. Tarimu	Director	022 2235482/3
Banks Supervision Department		
S. A. Mahmoud	Manager	022 2235530
Specialised Financial Institutions Supervision Department		
S. M. Katabi	Manager	022 2235480
Microfinance Supervision Department		
R. P. Mshiu	Manager	022 2235585

Licensing and Operations Review Department

F. S. Aminiel	Manager	022 2235576
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7. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

L. M. Shaidi	Director	022 2235432/3
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Oversight and Policy Department

T. M. Mongella	Manager	022 2235439
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System Development and Support Department

Dr. W. A. Mng'ong'ose	Manager	022 2235434
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8. DIRECTORATE OF FINANCIAL DEEPENING AND INCLUSION

K. J. Komba	Director	022 2235246/7
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Financial Inclusion Department

N. M. Massawe	Manager	022 2233297
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Financial Consumer Protection Department

O. H. Makombe	Manager	022 2233586
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Government Agency Services Department

S. M. Nyanzowa	Manager	022 2233581
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OFFICE OF THE DEPUTY GOVERNOR, ECONOMIC AND FINANCIAL POLICIES**9. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY**

Dr. S. M. Missango	Director	022 2233328/9
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Monetary Policy Department

D. E. Lema	Manager	022 2233349
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International Economics and Real Sector Department

V. A. Waane	Manager	022 2233303
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Fiscal and Debt Management Department

L. N. Mollel	Manager	022 2233378
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Research Department

Dr. L. B. Madete	Manager	022 2233330
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10. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila	Director	022 2233564/5
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Foreign Markets Department

L. M. Kakulu	Manager	022 2233529
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Domestic Markets Department

L. I. Kamba	Manager	022 2233568
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11. DIRECTORATE OF CURRENCY MANAGEMENT

Dr. N. P. Balele	Director	022 2233499
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Currency Operations Department

I. S. Ilulu	Manager	022 2235673
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Processing and Technical Services Department

A. E. Mwenda	Manager	022 2235550
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12. DIRECTORATE OF BANKING

A. N. Hotay	Director	022 2235415/6
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Banking Operations Department

M. P. Kailwa	Manager	022 2235134
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Customer Accounts Services Department

A. M. Hollevas	Manager	022 2235676
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13. ARUSHA BRANCH

I. J. Malogoi	Director	027 2542200/1
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U. G. Mwakatumbula	Manager, Operations	027 2542204/5
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S. T. Mrema	Manager, Economics	027 2542206
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P. M. Lowassa	Manager, Finance and Administration	027 2542202
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14. DODOMA BRANCH

Dr. W. E. Mbowe	Director	022 2232505/6
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L. A. Silaa	Manager, Operations	022 2232530
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Dr. C. B. Masenya	Manager, Economics	022 2232513
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D. L. Mushi	Manager, Finance and Administration	022 2232517/8
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15. MBEYA BRANCH

Dr. J. D. Machemba	Director	025 2502350/1
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G.E. Bemeye	Manager, Operations	025 2502354
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Dr. N. J. Kessy	Manager, Economics	025 2502356
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A. A. Kipandula	Manager, Finance and Administration	025 2502352
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16. MTWARA BRANCH

N. A. Omar	Director	022 2232650/1
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M. D. Rutayabesibwa	Manager, Operations	022 2232656/7
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E. G. Ndunguru	Manager, Economics	022 2232654
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D. M. Mponeja	Manager, Finance and Administration	022 2232652/3
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17. MWANZA BRANCH

G. E. Mwaikambo	Director	028 2502001/2
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Z. J. Amasi	Manager, Operations	028 2502020
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Dr. D. P. Macha	Manager, Economics	028 2502030
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M.M.Gaitoti	Manager, Finance and Administration	028 2502010
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18. ZANZIBAR SUB-HEAD OFFICE

Dr. C. A. Kombe	Director	024 2234503/45
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S. S. Masoud	Manager, Operations	024 2234506
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M. N. Lugobi	Manager, Economics	024 2234521
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M. A. Abdulla	Manager, Finance and Administration	024 2234504/68
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OFFICE OF THE DEPUTY GOVERNOR, ADMINISTRATION AND INTERNAL CONTROLS**19. PLANNING DEPARTMENT**

J. S. Rumanyika	Manager	022 2233423
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20. RISK MANAGEMENT DEPARTMENT

D. A. Blasius	Manager	022 2233206
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21. INTERNAL SECURITY DEPARTMENT

D. D. Mahandare	Manager	022 2235573/4
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22. PROCUREMENT DEPARTMENT

C. J. Apiyo	Manager	022 2235194/5
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23. DIRECTORATE OF FINANCE

S. U. Musa	Director	022 2235126/7
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Budgeting and Financial Reports Department

K. J. Nchimbi	Manager	022 2235676
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Domestic Payments and Settlements Department

G. D. Kessy	Manager	022 2235624
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Foreign Payments and Settlements Department

J. F. Fovo	Manager	022 2235624
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24. DIRECTORATE OF HUMAN RESOURCE AND ADMINISTRATION

K. A. Nyoni	Director	022 2235144/5
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Human Resource Management Department

F. A. Mwaigomole	Manager	022 2235148
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Organization and Staff Development Department

S. I. Mugassa	Manager	022 2235146
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Administrative Services Department

S. M. Mgaya	Manager	022 2235192/3
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Medical and Occupational Health Services Department

Dr. D. T. Chalu	Manager	022 2235189
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25. DIRECTORATE OF ESTATE MANAGEMENT

Dr. D. A. Mbisso	Director	022 2235600/1
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Estate Management Department

C. B. Mwita	Manager	022 2233376
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Facilities Management Department

Vacant	Manager	022 2235202
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Capital Works Management Department

D. L. Ndyetabula	Manager	022 2235098
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26. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

J. R. Ngussa	Director	022 2235136/7
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Infrastructure and Office Automation Department

S. J. Sakilu	Manager	022 2233730
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Systems Development and Administration Department

C. G. Nyato	Manager	022 2235138
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Information Systems Services and Cyber Security Department

J. A. Masoy	Manager	022 2235333/4
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27. DEPOSIT INSURANCE BOARD

I. N. Kihwili	Director	022 2235389/90
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Cooperate Services Department

R. S. Mrutu	Manager	022 2235391
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Operations Department

N. G. Magina	Manager	022 2235393
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28. BANK OF TANZANIA ACADEMY

Dr. N. Yabu	Principal	028 2502150/1
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Dr. E. A. Mwasanguti	Deputy Principal	028 2502173
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Vacant	Manager Academic Program	
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O. N. Vyosena	Manager, Finance and Administration	028 2502152
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7.0 GLOSSARY

Money supply

The sum of currency circulating outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely; narrow money (M1), broad money (M2), and extended broad money (M3).

Narrow money (M1)

Consists of currency in circulation outside banking system plus demand deposits (cheque account).

Broad money (M2)

Comprises of narrow money (M1) plus fixed-term and savings deposits of residents with banks in the country.

Extended broad money (M3)

Consists of broad money (M2) plus foreign currency deposits of the residents with banks in the country.

Reserve money (M0)

Also referred to as base money, the monetary base or high-powered money. This includes currency in circulation outside the banking system, cash held in the vaults of banks and deposits of banks kept with the Bank of Tanzania in national currency.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e. outside the Bank of Tanzania and banks.

Disbursed Outstanding Debt

This is the amount of debt that has been disbursed but is yet to be paid back or forgiven.

Discount rate

The rate of interest at which the Bank of Tanzania charges on loans it extends to banks. It uses Treasury bills rate as a base plus a loaded factor, which can be changed from time to time depending on the liquidity situation in the market.

Exchange rate

The price at which one unit of a currency can be purchased with another currency.

External debt stock

The stock of a country's debt that is borrowed from foreign lenders through private commercial banks, foreign governments, or international financial institutions. It is the sum of public, publicly guaranteed, and private non-guaranteed long-term debt, use of IMF credit, and short-term debt (includes all debt having an original maturity of one year or less and interest in arrears on long-term debt).

Gross Official Reserves

Gross official reserves consist of external assets that are readily available to and controlled by the Bank of Tanzania for direct financing of balance of payments, and for indirectly regulating the magnitude of balance of payments imbalances through intervention in foreign exchange markets. Gross official reserves comprise the Bank of Tanzania's holdings of monetary gold, special drawing rights (SDRs), reserve position in the International Monetary Fund, and foreign exchange resources, available to the Bank of Tanzania for meeting external financing needs.

Inflation

The rate at which the average level of prices of a basket of selected goods and services in an economy is increasing over a period of time. It is often expressed as a percentage. Inflation indicates a decrease in the purchasing power of a nation's currency.

Food inflation

This is a measure of the rate of change in price of food both processed and unprocessed food.

Non-food inflation

This is a measure of price movements caused by factors other than food prices.

Core inflation

This measures the rate of change in prices of goods and services other than energy, utilities and unprocessed food, over a specified period of time. The unprocessed food items, energy and utilities are excluded since they are volatile and hence may be affected by non-monetary events, which do not constitute the underlying monetary inflation.

Interbank Cash Market

A money market in which banks extend loans to one another for a specified term of not more than 90 days. Each transaction represents an agreement between the banks to exchange the agreed amounts of currency at the specified rate on a fixed date.

Overnight Interbank Cash Market

The component of the money market involving the shortest-term loan. Lenders agree to lend borrowers funds only "overnight" i.e. the borrower must repay the borrowed funds plus interest at the start of business the next day.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania at their discretion, by pledging eligible government securities as collateral.

Lombard rate

The interest rate that the Bank of Tanzania charges banks for borrowing through Lombard facility. This rate is computed based on the prevailing weighted average yield of 35-day Treasury bill, repo or overnight inter-bank rate, whichever is higher in the market plus a margin.

National Debt

Total national debt obligations that include public debt and private sector external debt.

Public Debt

Debt payable or guaranteed by the Government. Tanzania's public debt has two main components, domestic debt (which is incurred principally to finance fiscal deficit) and external debt (which is raised primarily to finance development projects and comprises debt the Central Government owes to foreign creditors and external obligations of government departments and agencies that are guaranteed for repayment by the Central Government).

Repurchase agreement (repo)

An arrangement involving sale of securities at a specified price with commitment to repurchase the same or similar securities at a fixed price on a specified future date. Repo are initiated by Bank of Tanzania for mopping up excess liquidity in banks.

Reverse repo

Simply the same as repurchase agreement from the buyer's viewpoint. It is an arrangement that involves buying securities at a specified price with a commitment to resale the same or similar securities at a fixed price on a specified future date. Reverse repo are initiated by Bank of Tanzania to inject liquidity into banks.

Transferable deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facilities without any kind of significant restriction or penalty.

Other deposits

Include all claims reflecting evidence of deposits other than transferable deposits. Typical examples are saving and fixed-term deposits.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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